

Press Release

Dubai Electricity and Water Authority PJSC holds its 2nd General Assembly on 12 December 2022

- Seeks shareholders' approval to pay a one-time special dividend of AED 2.03 billion

Dubai, UAE, 25 November 2022: Dubai Electricity and Water Authority PJSC ("DEWA" or the "Company") (ISIN: AED001801011) (Symbol: DEWA), the Emirate of Dubai's exclusive electricity and water services provider, which is listed on the Dubai Financial Market (DFM), has announced that the Company's second general assembly meeting will be held physically and virtually on Monday, 12 December 2022. The Assembly will vote on the recommendation of the Board of Directors to distribute a special one-time cash dividend of AED 2.03 billion to its shareholders. If approved, the Dividend Record Date has been set for 22 December 2022. Shareholders should receive dividend proceeds shortly thereafter.

HE Saeed Mohammed Al Tayer, MD & CEO of DEWA, said that for the year 2022, DEWA intends to pay its shareholders a total dividend of AED 8.23 billion. On 26 October 2022, paid AED 3.1 billion in dividends for the 1st half of 2022. DEWA intends to pay a special one-time dividend payment of AED 2.03 billion (4.06 fils per share) to its shareholders. In April 2023, DEWA will pay AED 3.1 billion to its shareholders for the 2nd half of 2022.

Details of the second general assembly meeting will be sent by e-mail and by text messages to the shareholders. Any shareholder who has the right to attend the General Assembly may delegate someone from other than the Board members or the staff of the company, or securities brokerage company, or its employees, to attend on his behalf as per a written delegation stating expressly that the agent has the right to attend the General Assembly and vote on its decision. A delegated person for a number of shareholders shall not have more than (5%) of the company issued capital after gaining that delegation. Persons lacking legal capacity and are incompetent must be represented by their legal representatives.

-Ends-

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DEWA's social media accounts:



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