Alliance
Insurance اللاينس للتأمين

Alliance Insurance Disclosure on its Credit Rating by AM Best

Date	October 03, 2022
Name of the Listed Company:	Alliance Insurance P.S.C.
Name of the Credit Rating Agency:	AM Best
Credit Rating Classification Categories:	**<u>Financial Strength Rating:</u>** Superior (A+/A++), Excellent (A/A-), Good (B+/B++), Fair (B/B-), Marginal (C+/C++), Weak (C/C-), Poor (D) **<u>Issuer Credit Rating:</u>** Exceptional (aaa), Superior (aa-/aa/aa+), Excellent (a-/a/a+), Good (bbb-/bbb/bbb+), Fair (bb-/bb/bb+), Marginal (b-/b/b+), Weak (ccc-/ccc/ccc+), Very Weak (cc), Poor (c)
A simple explanation of the Credit Rating Classification issued and its Implications:	Following rating has been issued for Alliance Insurance P.S.C.: - Financial Strength Rating (FSR): A- - Issuer Credit Rating (ICR): a- As per AM Best, this rating is assigned to companies who, in their opinion, have an excellent ability to meet their ongoing insurance obligations.
The Expected financial impact of the Credit Rating Classification issued on the company's business and financial position:	The credit rating issued by AM Best shows that Alliance Insurance, with its strong balance sheet, has adequate means to meet its obligations. There is no expected financial impact of the rating on Alliance Insurance's business and financial position.
Future outlook (as per the Credit Rating Agency) about the company:	Stable for both FSR and ICR
Summary of the official statement issued by the company regarding the Classification of the Credit Rating:	The credit rating of Alliance Insurance is indicative of its very strong balance sheet with high capital adequacy and solvency ratios and its track record of strong and stable operating performance over the years. Alliance Insurance will continue to aim for stability in its profits while looking for growth in top-line through diversification of its current portfolio.

The Name of the Authorized Signatory:	Aimen S. Azara
Designation:	Executive Board Member & CEO
Signature and date:	October 03, 2022
Company's Seal:	اللاينس للتأمين (ش.م.ع) ص.ب ٥٥٠١ دبي، إ.ع.م Alliance Insurance (P.S.C.) P.O.Box 5501, Dubai U.A.E.