SHUAA

Form for disclosing the Agreement to Acquire, Dispose, Mortgage, or Lease Transaction(s)

The required information regarding the agreement to dispose of assets:

Date.	04 October 2022
Name of the Listed Company.	SHUAA Capital psc
Specify the type of transaction: (acquisition / dispose / mortgage / lease / other).	Disposal
Determine the type of asset to be acquired, disposed, leased or mortgaged (examples: investments, companies, factories, real estate, securities, etc.) and describe the activity of the underlying asset.	Indirect stake in a financial brokerage company in Kuwait.
Determine the value of the purchase cost of these assets and their percentage to the capital of the listed company in the event of dispose, mortgage or leasing.	Net asset value as at 31st August 2022 was AED 184 million
Total value of acquisition / dispose / mortgage / lease transaction.	AED 200m
Reasons for executing the transaction, its expected effects on the company and its operations, and the rights of its shareholders.	Business as usual of investing in and exiting investments. There will be no impact on operations of business.
Determine the parties to the transaction / deal.	AMWAL International Investment Company KSCP (seller) and Goldilocks Investment Company Limited (buyer).
Determine whether the transaction / deal is associated to related parties, and specify the nature of the relationship, if any.	Not applicable (as per the SCA definition of related parties).
The date of signing the transaction / deal.	10 August 2022
Transaction / deal execution date.	The deal is still subject to regulatory approvals.
Expected closing date.	Expected to close in Q4 2022
If the listed company is the disposing party, the lessor, or one of the mortgage parties, the following must be fulfilled: 1- Explain the reasons for disposing, mortgaging or leasing, and clarifying how the collected funds will be used.	SHUAA is not the disposing party. AMWAL International Investment Company KSCP (the disposing party) is a subsidiary of SHUAA.

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2- Determine the date or dates of collection of the amounts owed to the listed company from the dispose, mortgage or lease transaction. 3- Clarify the company's plan regarding the use of exit proceeds or the sale or lease of the asset. 4- Clarify the procedures against the listed company in case of failure to pay its obligations stated in the mortgage deal . 5- The listed company must also clarify whether it will provide a loan in exchange for a mortgage of the assets owned by the other party.	
The expected financial impact of the transaction(s) on the business results and the financial position of the listed company.	The Company will indirectly recognize a gain of AED 16 million from the divestment.
Determine the financial period or quarter in which the financial impact of the transaction(s) will appear on the listed company.	Q4 2022
Summary of the terms and conditions of the transaction(s), the rights and obligations of the listed company and its shareholders, and the procedures involved in the event that any party fails to fulfill the obligations it has stipulated in the transaction or the deal contract.	The deal is subject to the terms of the agreement entered into between the buyer and seller (SHUAA is not a party to the deal). The deal is also subject to regulatory approvals which are unlikely to be rejected at this stage. SHUAA is only disclosing to be transparent in the event of indirect impact.

The Name of the Authorized Signatory	Bachir Nawar
Designation	Chief Legal and Compliance Officer.
Signature and Date	4/10/2022
Company's Seal	شعاع كابيتال ش.م.ع. تأسست 1979 EST. 1979 SHUAA CAPITAL P.S.C.

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