NAEEM

NAEEM HOLDING
FOR INVESTMENT

Asset Management | Investment Banking
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Dubai Financial Market
Attn: Mr. Hassan Al Serkal
Executive vice President –Chief Operations Officer (COO), Head of Operations Division –Dubai Financial Market

Subject: NEEM Holding Extra Ordinary General Meeting(EGM) decisions summary held on 28 March 2019

1. Unanimous approval on amending Article (50).

***Article (50) before amendment**

The names of the Shareholders present in the meeting shall be recorded in a special register evidencing their presence, and whether the attendance is in person or by proxy. The Auditor, Tellers, and Shareholders shall sign this register before the meeting commences. Voting shall merely be confined to the owners of the nominal shares. The presence of the Shareholders, owners of shares to bearer, if any, shall also be noted down on a special register to be signed by the Auditor and Tellers before the meeting.

Each Shareholder attending the General Assembly shall have the right to discuss the subjects included in the agenda and to address an inquiry to the Members of the Board of Directors and Auditors to their effect.

It is a precondition to submit the questions in writing before the meeting of the General Assembly by at least three days at the Head Office of the Company, either by registered mail or by hand against receipt.

The Board of Directors must answer the questions of the Shareholders and their inquiries in as much as would not undermine the interest of the Company or public interest. If the Shareholders deem that the answer is insufficient, they shall then refer to the General Assembly, whose resolution shall then be binding.

Voting at the General Assembly shall be according to the method suggested by the Chairman of the meeting and as agreed upon by the Assembly. Voting must be confidential, if the resolution is related to the election or dismissal of board members, or to instituting proceedings against them, or if that is required by the Chairman of the Board of Directors or by a number of Shareholders representing at least 10% of the votes present at the meeting.

It is not permissible for Members of the Board of Directors to vote on the resolutions of the General Assembly regarding the issue of determining their salaries and remuneration or discharging them from responsibility for management.

*__Article (50) after amendment__

The names of the Shareholders present in the meeting shall be recorded in a special register evidencing their presence, and whether the attendance is in person or by proxy. The Auditor, Tellers, and Shareholders shall sign this register before the meeting commences. Voting shall merely be confined to the owners of the nominal shares. The presence of the Shareholders, owners of shares to bearer, if any, shall also be noted down on a special register to be signed by the Auditor and Tellers before the meeting.

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It is not permissible for Members of the Board of Directors to vote on the resolutions of the General Assembly regarding the issue of determining their salaries and remuneration or discharging them from responsibility for management.

Best Regards,

Iman Ayman Sadek
Head of Investor Relations

Iman Sadek

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INVESTOR RELATION DEPT.