

## **Net profit of DFM Company up 133% to AED 89 million in the first nine months of 2022**

- **Total Market Capitalization up 40% to AED 575.5 billion**
- **New listings deepen and diversify the market**
- **Total trade value increased by 79% to AED 69.5 billion**
- **Foreign investors accounted for 47.3% of trade value with net purchase of AED 3.2 billion**
- **DFM investor base exceeds one million investors for the first time ever**
- **Number of new investors increases 41 times to 155,060 investors**

**Dubai, 27 October 2022:** Dubai Financial Market Company (PJSC) today announced its financial results for the first nine months of the year ended 30 September 2022, registering an increase of 133% in net profit to AED 89 million compared to AED 38.1 million in the same period of 2021.

The Company's total revenue reached AED 237.8 million during the first nine months of this year compared to AED 183.1 million during the corresponding period of the previous year. The revenue is comprised of AED 173.3 million of operating income and AED 64.5 million of investment returns and other income. The Company's expenses increased by 2.6% to AED 148.8 million by the end of September 2022 compared to AED 145 million in the same period of 2021, despite the significant increase in operating revenue, operating expenses only increased by 0.4% as a result of operational efficiencies and cost optimization initiatives.

His Excellency Helal Al Marri, Chairman of the DFM Company, said: "We have posted a strong set of results in the third quarter. Increasing investor interest and activity is testament to the dynamism and growth of Dubai's capital markets. This is illustrated by the DFM being on of the most active listing venues globally right now."

It is noteworthy that the total Market Capitalization of listed securities increased 40% to AED 575.5 billion compared to AED 411 billion at the end of 2021, as a result of both organic and non-organic growth driven by the wave of successful IPOs as well as the improvement in listed securities' performance. The DFM General Index advanced 4.5% this year.

During the first nine months of 2022, the total trade value jumped 79.5% to AED 69.5 billion compared to AED 38.7 billion during the same period of 2021. The DFM also maintained its attractiveness to foreign investors, who accounted for 47.3% of trading value at the end of September with net purchases of AED 3.2 billion, a 146% increase compared to the corresponding period. Their ownership reached to 19.1% of the total Market Capitalization. Similarly, institutional investors accounted for the 46.7% of the total trade value with a net purchase of AED 1.3 billion.

Regarding investors' appetite, H.E. Helal Al Marri said: "As DFM's successful digital transformation strategy comes into fruition, the number of new investors who joined the market during the first nine months has increased 41 times to 155,060 investors compared to 3799 investors during the corresponding period in 2021. Investors have rushed into the market to participate in the continuous IPOs from leading enterprises that reinforced the depth and diversity of our market."

The DFM investor base has climbed 9% to 1,004,486 to surpass the one million level for the first time. Foreign investors accounted for 71.8% of the new investors, meanwhile 647 new institutional investors have also joined the market.

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**About Dubai Financial Market:** Dubai Financial Market (DFM) was established as a public institution with its own independent corporate body. DFM operates as a secondary market for the trading of securities issued by public shareholding companies, bonds issued by the Federal Government or any of the local Governments and public institutions in the country, units of investment funds and any other financial instruments, local or foreign, which are accepted by the market. The DFM commenced operations on March 26, 2000 and became the first Islamic Shari'a-compliant exchange globally since 2007. Following its initial public offering in November 2006, when DFM offered 1.6 billion shares, representing 20 per cent of its paid-up capital of AED 8 billion, DFM became a public joint stock

company and its shares were listed on 7 March 2007 with the trading symbol (DFM). Following the IPO, the Government of Dubai retained the remaining 80 per cent of DFM Company through Borse Dubai Limited. [www.dfm.ae](http://www.dfm.ae)

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