

INVITATION TO ATTEND THE GENERAL ASSEMBLY MEETING OF DUBAI ELECTRICITY AND WATER AUTHORITY PJSC (“DEWA” or the “Company”)

The Board of Directors of DEWA has the honor to invite its shareholders to attend the Company’s first general assembly meeting which shall be held electronically/remotely and also at the Address Boulevard Hotel, Boulevard Ballroom, in the Emirate of Dubai, Monday, October 10th, 2022 at 1.00 pm (“Meeting”). The Meeting link will be sent by e-mail and by text messages to the shareholders contact details as available in the shareholders register/book received by DEWA from the Dubai Financial Market.

The Meeting shall be held to consider the following agenda.

Ordinary Resolutions:

1. To approve the recommendation of Board of Directors concerning a cash dividend distribution of AED 3.1 billion (AED 6.2 fils per share) for H1, 2022, which is intended to be paid to the Company’s eligible shareholders in October, 2022
2. To approve the recommendation of the Board of Directors to suspend any further allocation of profit towards legal reserve as the Company’s legal reserve is currently in excess of 50% of the share capital of the Company.

Notes:

1. According to the directives of the Securities and Commodities Authority, the Shareholders of the Company who will attend the Meeting must register the attendance to be able to vote in the General Assembly agenda items electronically.
2. Any Shareholder entitled to attend the Meeting may delegate any person other than a member of the Board of Directors, employees of the Company, a broker or employees of such broker under a special written proxy. No proxy may represent a number of shareholders who hold more than 5% of the shares in the capital of the Company. Persons legally incompetent or incapable shall be represented by their legal representatives (provided that the requirements set forth in items 1 and 2 of Article (40) of Chairman of Authority’s Board of Directors’ Decision no. (3/R.M) of 2020 concerning the Approval of Joint Stock Companies Governance Guide are taken into account)
3. The Meeting is not valid unless attended by shareholders who own or represent at least 50% of the Company’s capital, and if this quorum is not achieved in the first meeting, the second meeting will be held on Monday, October 24th, 2022 at the same time. The proxies issued shall stand valid for the second meeting, the second meeting is considered convened regardless of the number of shareholders in attendance
4. A corporate person may delegate a representative or those in charge of its management pursuant to a resolution of its

board of directors or its equivalent to represent such corporate person in the Meeting. The delegated person shall have the powers as determined in the delegating resolution

5. Shareholders registered in the shareholders register on Friday, October 7th, 2022 shall be entitled to vote in the Meeting.
6. Shareholders should update their contact information details with the Dubai Financial Market to ensure adequate communication with DEWA, to provide them with the meeting attending links, and for receiving dividends
7. Shareholders can view the consolidated financial statements of DEWA by visiting the website of Dubai Financial Market at www.dfm.ae
8. The Shareholders can view and download the Investors Rights guidelines on the Securities and Commodities Authority’s website at www.sca.gov.ae/en/services/minority-investor-protection.aspx
9. Shareholders registered in the shareholders register on Thursday, 20th October 2022 shall be entitled to the dividends

Electronic registration, Attendance and E-Voting

1. An SMS containing the link of the Registration, Attendance, eVoting and access code will be sent to shareholders on Friday, October 7th, 2022 .
2. Upon receiving the link and until the commencement of the GA at 1:00pm on Monday, October 10th, 2022, shareholders are able to register for attendance and vote. This vote shall continue until end of the GA.
3. eVoting will only be extended for shareholders registered before the GA commencement until the end of the GA.
4. Shareholders can attend online live streaming of the GA through the link sent
5. For any queries related to Electronic Registration, Attendance and eVoting, please contact Dubai Financial Market, Customer Services on +971 4 305 5555 or DEWA at dewainvestors@dewa.gov.ae

The Board of Directors