Invitation to Attend the Annual General Assembly Meeting of Dubai Investments (Public Joint Stock Company)

The Board of Directors of Dubai Investments PJSC ("the Company") is pleased to invite the shareholders to attend the Twenty Seventh Annual General Assembly Meeting ("the AGM") which will be held at Dubai Investments House, Park Hall, Dubai Investments Park, Jebel Ali, Dubai as well as via remote / electronic attendance, on **Wednesday, 26th April 2023 at 04:00 pm** to consider the following agenda:

1. To review and approve the Directors' Report concerning the activities and financial status of the Company for the year ended 31st December 2022.
2. To review and approve the Auditors' Report for the year ended 31st December 2022.
3. To consider and approve the Consolidated Financial Statements of the Company for the year ended 31st December 2022.
4. To consider and approve the Board of Director's proposal concerning of distribution of final cash dividend of 12.5% (12.5 fils per share) for the second half of the year 2022, amounting to AED 531,502,448 to be paid to the shareholders. Thus the total cash dividend for the year 2022 (including the interim dividend of 7.5% paid to Shareholders on 6th October 2022) will be 20% (20 fils per share) aggregating to an amount AED 850,403,886 for the year ended 31st December 2022.
5. To consider and approve the Board of Directors' remuneration for the year ended 31st December 2022.
6. To absolve the Board of Directors from liability for the year ended 31st December 2022.
7. To absolve the Auditors from liability for the year ended 31st December 2022.
8. To grant approval in terms of Article (152/3) of the UAE Federal Decree-Law No. (32) of 2021 regarding Commercial Companies to allow the Chairman of the Board of Directors and the Directors to participate in businesses which might be in competition with the Company's business.
9. To appoint Auditors for the year 2023 and to determine their remuneration.
10. To elect the Board of Directors of the Company for a term of three years.

Special Resolutions:

11. Amendments to the Articles of Association:
    To consider and approve the amendments to certain Articles of Association of the Company, Article (19/a) for increasing the number of the Board of Directors from 7 (seven) to 9 (nine) members and also Article Nos. 1 & 41, in compliance with the UAE Federal Decree Law No. (32) of 2021 of the Commercial Companies, (noting that these amendments are subject to the approval of the Competent Authorities). The shareholders may view the proposed amendments to the Articles of Association of the Company by visiting the following link: https://www.dubaiinvestments.com/en/investor-relations/.
12. For Shareholders approval as per Article (67) of the Company's Article of Association:
    The Shareholders are requested to authorize the Board of Directors to approve voluntary contributions for the year 2023, not exceeding (0.5%) of net profits of the Company during the previous financial year, at the Board's discretion.

Notes:

1. Electronic registration, attendance and e-voting:
   - SMS will be sent by Dubai Financial Market containing link of the registration, attendance, e-voting and access code to shareholders before the AGM on Tuesday 25th April 2023 from 3:00 pm.
   - Shareholders can register (registration and attendance) and vote upon receiving the link until the commencement of the AGM on Wednesday, 26th April 2023 at 4:00 pm and voting will continue until the end of the AGM.
   - Shareholders can attend online live streaming of the AGM through the link sent, to express their questions and enquiries.
   - For any queries related to electronic registration, attendance and e-voting, please contact Dubai Financial Market, Customer Services at +971 4 305 5555.
2. The AGM shall be held on the day and hour specified in the invitation to shareholders, in the presence of the Board of Directors, the Auditor, the Registrar, the meeting Reporter and the Teller of the votes, shareholders can attend electronically in accordance with the instructions set forth in note (1) above.
3. Pursuant to paragraph (1) and (2) of article (40) of the Securities and Commodities Authority's Board of Directors resolution no. (3 /Chairman) of 2020 Concerning Approval of Joint Stock Companies Governance Guide, shareholders who have the right to attend the AGM may appoint any person, other than the Board of Directors, employees of the Company, or securities broker or its employees to attend the AGM on their behalf, upon special written proxy stating expressly that the attorney has the right to attend the AGM and vote on resolutions. In such capacity, no attorney may represent more than (5%) of the Company's shares capital. Shareholders who are minors or legally incapacitated shall be represented through their authorized representatives. (Please refer to the disclosure published on the Company and Dubai Financial Market website regarding the procedures for issuance of special written power of attorney).
4. Signature of the shareholder indicated in the proxy mentioned in the previous note must be approved by the Notary Public, a Chamber of Commerce, an Economic Department in the United Arab Emirates, a company licensed in the United Arab Emirates to perform attestation works or a bank that the attorney has an account with.
5. A corporate person may delegate one of its representatives or those in charge of its management under a resolution passed by its Board of Directors or any similar body to represent such corporate person in the General Assembly Meeting of the Company. The delegated person shall have the powers as determined under such resolution.
6. The registered owner of shares as on Tuesday, 25th April 2023 would only be entitled to vote in the General Assembly and register on the electronic system.
7. The registered owner of shares as on Monday, 8th May 2023 would be entitled for the cash dividend distribution.
8. Shareholders can view the Consolidated Financial Statements and the Integrated Report of the Company and any other related document of the General Assembly Meeting by logging on to the Dubai Financial Market website www.dfm.ae and the Company's website www.dubaiinvestments.com.
9. The convening of the General Assembly Meeting is not valid unless it is attended by shareholders who own or is represented by proxy of at least 50% of the Company's capital. If this quorum is not available at the first meeting, the second meeting will be held on Wednesday, 3rd May 2023 at the same place and time.
10. Special Resolution is a decision made by the majority votes of shareholders who own at least 75% (three quarters) of the shares represented at the General Assembly Meeting of the Company.
11. Shareholders can view the Investor Rights by visiting the website of Securities and Commodities Authority according to the following link: https://www.sca.gov.ae/en/services/minority-investor-protection.aspx.
12. Shareholders are requested to update their contacts and payment details at the Dubai Financial Market to ensure that the dividend is delivered properly either by Bank transfer or iVestor card, since the dividend will be distributed by the Dubai Financial Market.
13. For any further queries please contact Shares Department, Dubai Investments PJSC, P.O. Box 28171, Dubai, Tel. No. +971 4 8122305/+971 4 8122400, Fax No. +971 4 8122304, Email: eman@dubaiinvestments.com.

By order of the Board

Appointment of Proxy

I/ We (block letters please) .....

of.....

being shareholder of.....shares of the Company, hereby appoint.....

whose signature (placed before me) appears below, to be my/our proxy/agent to attend and vote on my / our behalf upon any matter proposed at the Twenty Seventh Annual General Assembly Meeting of Dubai Investments PJSC to be held on Wednesday, 26th April 2023 or at any adjournment therefore, in such manner as our proxy/agent shall think fit.

Dated this ..... 2023.

Signature of shareholder .....

Shareholder Name : .....

Contact number (s) ; .....

Signature of Proxy .....

Stamp & signature of the Notary Public etc., pursuant to item set forth in note (4) above .....

Contact number (s) : .....