Proposed Amendments to the Articles of Association of Dubai Investments PJSC

Article before amendment		Article with proposed amendments
Article (1) **Definitions**		
Competent Authority: The Department of Economic Development in Dubai Emirate.		**Competent Authority**: Dubai Economy and Tourism.
Article (19) (a) **Management of the Company**		
a. The Management of the Company shall be vest in a Board of Directors consisting of 7 (seven) members who will be appointed at the General Assembly Meeting of the Company by secret cumulative voting.		a. The Management of the Company shall be vest in a Board of Directors consisting of 9 (nine) members who will be appointed at the General Assembly Meeting of the Company by secret cumulative voting.
Article (41) **Announcement of the Invitation to the General Assembly Meeting**		
Invitation to the shareholders to attend the General Assembly Meetings shall be given upon the approval of the Authority and shall be sent in accordance with the notification method issued by a resolution from the Authority from time to time and by registered mail or through modern technological means (which for these purposes shall include SMS and email, if any), at least twenty one (21) days before the date set for the meeting. The invitation shall contain the agenda, place, date and time of the first meeting (and the second meeting in the event of absence of a quorum to validate the first meeting) of the General Assembly Meeting. A copy of the invitation shall be sent to the Authority and to the Competent Authority.		a. Invitation to the shareholders to attend the General Assembly Meetings shall be given upon the approval of the Authority and shall be sent in accordance with the notification method issued by a resolution from the Authority from time to time by announcing in two local daily newspapers, one of them being in Arabic- language and by registered mail or through modern technological means (which for these purposes shall include SMS and email, if any), at least twenty one (21) days before the date set for the meeting. The invitation shall contain the agenda, place, date and time of the first meeting (and the second meeting in the event of absence of a quorum to validate the first meeting) of the General Assembly Meeting. b. A copy of the invitation shall be sent to the Authority and to the Competent Authority before publication. c. The meetings of the General Assembly may be held and the shareholder may participate in its deliberations and vote on its decisions by means of modern technology for remote attendance, in accordance with the controls set by the Authority in this regard. d. Shareholders to comply with any other requirements specified by the Authority.