Results of the General Assembly Meeting

Arabian Scandinavian Insurance Company PLC- Takaful-Ascana Insurance

Date	06/04/2023
Attention	**H.E Dr Maryam Buti Al Suwaidi** **Chief Executive Officer** **Securities and Commodities Authority** **Abu Dhabi, UAE** **Mr. Hamed Ahmed Ali** **Chief Executive Officer** **Dubai Financial Market** **Dubai – UAE**
Name of the Listed Company	Arabian Scandinavian Insurance Company PLC- Takaful-Ascana insurance
Date and day of the meeting	Thursday 06 April 2023
The starting time of the meeting	11am
The ending time of the meeting	12pm
Venue of the meeting	Physically or remotely via MS Teams
Quorum of the total attendance (percentage of capital)	96.0443%
Distributed as follows:	
1- Personal attendance rate (%)	
▪ Authenticity (%)	0%
▪ Proxy (%)	0%
2- Attendance through electronic voting (%)	96.0443%
Decisions and Resolutions of the General Assembly meeting	1- Approved the Report of the Board on company`s activities and financial position for the year ended on 31 December 2022. 2- Approved the Auditor's Report for the financial year on the financial position for the year ended on 31 December 2022

	3- Approved the Report of the Sharia Supervisory Board's for the year 2022. 4- Approved the company's Balance Sheet and Profit and loss Account for the financial year ended on 31 December 2022. 5- The appointment of Sharia Supervisory Board for the year 2023. 6- Approved the Board of Directors` recommendation to not distribute dividend to the shareholders for the financial year ended on 31 December 2022. 7- Approved the Board of Directors' recommendation to not distribute remunerations for the financial year ended on 31 December 2022. 8- unanimous approval on releasing the Board of Directors from liability with regard to the results of the financial year ended on 31 December 2022. 9- Unanimous approval on releasing the External Auditors from liability with regard to the results of the financial year ended on 31 December 2022. 10- Unanimous approval on renewing the appointment of M/s Garton Johns as Auditors of the company for the next Financial Year 2023 and determine his fees.
Special Decisions and Resolutions of the General Assembly meeting	Approved the provision of voluntary contributions for community service purposes to assign the Board of Directors to make the contributions it deems appropriate and determine the appropriate value in accordance with the company's business

The Name of the Authorized Signatory	**Khalid Al Kazim**
Designation	**Chief Executive Officer**
Signature and Date	ARABIAN SCANDINAVIAN INSURANCE COMPANY (PLC) - TAKAFUL - ASCANA INSURANCE الاسكندنافية العربية للتأمين (ش.م.ع) تكافل - اسكانا للتأمين مركز الرئيسي دبي - ا.ع.م. Head Office Dubai - U.A.E.