الشركة العربية الإسكندنافية للتأمين (ش.م.ع) - تكافل - أسكانا للتأمين

ARABIAN SCANDINAVIAN INSURANCE COMPANY (P.L.C.) – TAKAFUL – ASCANA INSURANCE

Incorporated with limited liability by Amiri decree
A company subject to Federal law no. (6) of year 2007 of Insurance Authority and registered in the insurance companies register under No. (6) on 15/12/1984 Paid Up Capital Dirhams One Hundred Fifty Four Million.

أسست بموجب مرسوم أميري بضمان محدود
شركة خاضعة لأحكام لقانون الاتحادى رقم (6) للعام 2007 فى شان هيئة التامين وتنظيم أعمالة ومقيدة في سجل شركات التأمين تحت رقم (6) بتاريخ 15\12\1984 م
رأس المال المدفوع مائة وأربعة وخمسون مليون درهم

Resignation of Company Board Members

Date	19/04/2023
Name of the Listed Company	ARABIAN SCANDINAVIAN INSURANCE COMPANY (P.L.C.) – TAKAFUL – ASCANA INSURANCE
Name of resigned board member(s)	1. H.H. SHEIKH BUTTI MAKTOUM JUMA AL MAKTOUM (CHAIRMAN) 2. MR. MAJED MOHAMMED AMIN AL KAZIM (DEPUTY CHAIRMAN) 3. MR. KHALED HABIB MOHAMMED HABIB AL REDHA (BOARD MEMBER) 4. MR. FAISAL AQIL MOHAMMED NOOR AL BASTAKI (BOARD MEMBER) 5. MR. MAHMOUD MOHAMMED HADI HASSAN (BOARD MEMBER) 6. MR. DR. MOHAMMED SALIM AL OLAMA (BOARD MEMBER) 7. MR. ABDULLA ABDULRAHMAN ALSHAIBANI (BOARD MEMBER)
Description of resigned member or members (executive, non-executive, independent)	1. H.H. SHEIKH BUTTI MAKTOUM JUMA AL MAKTOUM (EXECUTIVE) 2. MR. MAJED MOHAMMED AMIN AL KAZIM (EXECUTIVE) 3. MR. KHALED HABIB MOHAMMED HABIB AL REDHA (INDEPENDENT /NON -EXECUTIVE) 4. MR. FAISAL AQIL MOHAMMED NOOR AL BASTAKI (INDEPENDENT /NON -EXECUTIVE) 5. MR. MAHMOUD MOHAMMED HADI HASSAN (INDEPENDENT /NON -EXECUTIVE) 6. MR. DR. MOHAMMED SALIM AL OLAMAH (INDEPENDENT /NON -EXECUTIVE) 7. MR. ABDULLA ABDULRAHMAN ALSHAIBANI (INDEPENDENT /NON -EXECUTIVE)
The date of accepting the resignation from the company's board of directors and its effective date	Resignation submitted on 19/04/2023, to be effective on the date of proposed General Assembly on 18/05/2023 subject to the approvals from SCA and CBUAE.
Reason(s) for resignation	Due to the news of Oman Insurance Company (SUKOON) acquiring the shares and to reconstitute company`s Board of Directors

The Name of the Authorized Signatory	KHALID AL KAZIM
Designation	CHIEF EXECUTIVE OFFICER
Signature and Date	19/04/2023
Company's Seal	ARABIAN SCANDINAVIAN INSURANCE COMPANY (PLC) TAKAFUL-ASCANA INSURANCE مركز الرئيسي Head Office Dubai - U.A.E.