

**Disclosing the results of
The General Assembly Meeting
Alliance Insurance PSC April 27th, 2023**

Date:	27/04/2023
Name of the listed Company:	Alliance Insurance PSC
Date & day of the meeting:	Thursday April 27 th , 2023
The starting time of the meeting:	03:00 pm
The ending time of the meeting:	03:30 pm
Venue of the meeting:	Company's Head Office & Electronically
Chair of the General Assembly Meeting	Mr. Saeed Mohammad Al Kamda
Quorum of the total Attendance: Distributed as follows:	66 %
1. Personal attendance rate % 2. Attendance through electronic voting %	- 100%
Decisions & Resolutions of the AGM:	1. Approved the Board of Directors' Report on the Company's activity and its financial position for the fiscal year ended 31/12/2022. 2. Approved the Auditor's Report for the fiscal year ended on 31/12/2022. 3. Approved the Company's balance sheet and profit and loss statement for the fiscal year ended 31/12/2022. 4. Approved the Board recommendation to distribute the profits for the year 2022 and the retained earnings of the year 2021 as follows: a. AED 3,841,965 to be transferred to the Statutory Reserve as 10% of the net profit for the year 2022. b. AED 3,841,965 to be transferred to the Regular Reserve as 10% of the net profit for the year 2022. c. AED 1,118,454 to be transferred to the Reinsurance Reserve as 0.5% of the total reinsurance premiums ceded for the year 2022. d. AED 30,000,000 (30% of paid -up capital) as cash dividends to shareholders. e. AED 1,029,429 Directors' remuneration. 5. Approved to discharge the Chairman and Board of Directors from their responsibility for the year ended 31/12/2022.



	6. Approved to discharge the Auditors from their responsibility for the year ended 31/12/2022.
	7. Approved to appoint Grant Thornton as External Auditor for the current year 2023 and determine their fees.

Cash Dividends			
Amount		Percentage	
30,000,000		%30	
Last Entitlement Date	Ex-Dividend Date	Registry Closing Date	Payment date
04/05/2023	05/05/2023	08/05/2023	17/05/2023

Name: Aimen Azara - Executive Board Member & CEO

Signature:

Date: April 27th, 2023

