Chimera Umbrella Fund

Review Report and Condensed Interim Financial Statements

For the six month period ended 30 June 2023

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Investment Manager's Report

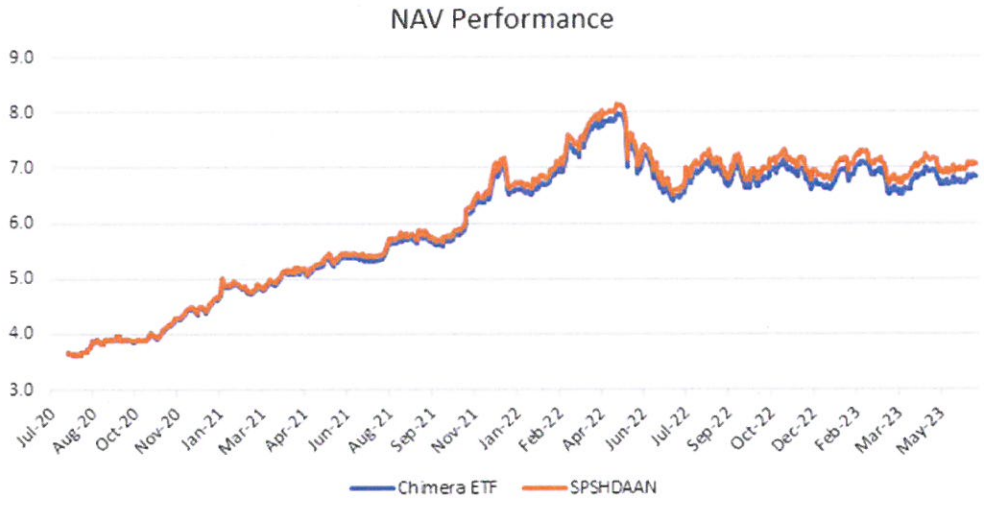
The Chimera Umbrella Fund ended the first half of 2023 with assets under management of AED 503.8 million. As of the end of June, there are eight sub-funds under the Chimera Umbrella Fund, of which one was launched in July 2020, while six were launched during 2022 and the latest one was launched in June 2023. The sub-funds are Chimera S&P UAE Shariah ETF ("the First Sub-Fund"), the Chimera S&P KSA Shariah ETF ("the Second Sub-Fund"), the Chimera S&P Kuwait Shariah ETF ("the Third Sub-Fund"), the Chimera S&P US Shariah Value ETF ("the Fourth Sub-Fund"), the Chimera S&P US Shariah Growth ETF ("the Fifth Sub-Fund"), the Chimera S&P Turkey Shariah ETF ("the Sixth Sub-Fund"), the Chimera FTSE ADX 15 ETF ("the Seventh Sub-Fund"), and the Chimera S&P China HK Shariah ETF ("the eighth Sub-Fund").

Chimera S&P UAE Shariah ETF ("the First Sub-Fund")

Chimera S&P UAE Shariah ETF has two share classes that were launched on 20 July 2020, an accumulating share class listed on the Abu Dhabi Securities Exchange (ADX) and an income share class listed on the Dubai Financial Market (DFM). The dividends received by the fund will be distributed semi-annually when available. As of 30 June 2023, the ADX-listed Share Class A (Bloomberg code: CHAESH) had a NAV of AED 6.830, and the DFM-listed Share Class B (Bloomberg code: CHAESHIN) had a NAV of AED 6.350.

The total return for the Fund for the first half of 2023 was 2.9% versus the S&P UAE Domestic Shariah Liquid 35/20 Capped Index's (the "Index") return of 3.5%.

During the second quarter of 2023, a dividend of AED 0.0835 was announced for the DFM-listed Share Class B. The ex-dividend date was 14 June 2023, and the payment date is 10 July 2023.



** The Fund and Index data specified in the graph are calculated since inception of the Fund*

Tracking Difference

The tracking difference for the Fund in the first half of 2023 was -0.58%, of which 0.51% is management fees resulting in a net tracking difference of -0.07%

	2020	2021	2022	H1 2023	ITD
Fund Return	19.7%	51.0%	0.1%	2.9%	86.10%
Index Return	20.4%	52.8%	1.1%	3.5%	92.33%
Tracking Difference (bps)	-76.6	-176.3	-93.9	-57.8	-623.01
Total Expense Ratio (bps)	44.8	114.4	103.6	-50.7	-248.07
Tracking Difference net (bps)	-31.8	-61.9	9.7	-7.11	-374.94

As stated under the Investment Policy of the Chimera S&P UAE Shariah ETF Prospectus, a maximum level of annual tracking difference of up to 2% each (net of fees) per annum will be maintained.

Investment Manager's Report (continued)

Chimera S&P UAE Shariah ETF ("the First Sub-Fund") (continued)

Assets Under Management

The Assets Under Management of the Chimera S&P UAE Shariah ETF as of 30 June 2023 was AED 129.3 million. The AUM of Share Class A – Accumulating (CHAESH), listed on the Abu Dhabi Securities Exchange (ADX) was AED 122.9 million and for Share Class B – (CHAESHIN), listed on the Dubai Financial Market (DFM) was AED 6.4 million.

During the first half of 2023, the ADX-listed share class (CHAESH) witnessed secondary market trading activity of AED 3.1 billion, or a monthly average of AED 510.4 million, and higher than the 2022 monthly average of AED 136.8 million. Meanwhile, the DFM listed share class (CHAESHIN) traded a total of AED 0.2 million in the secondary market.

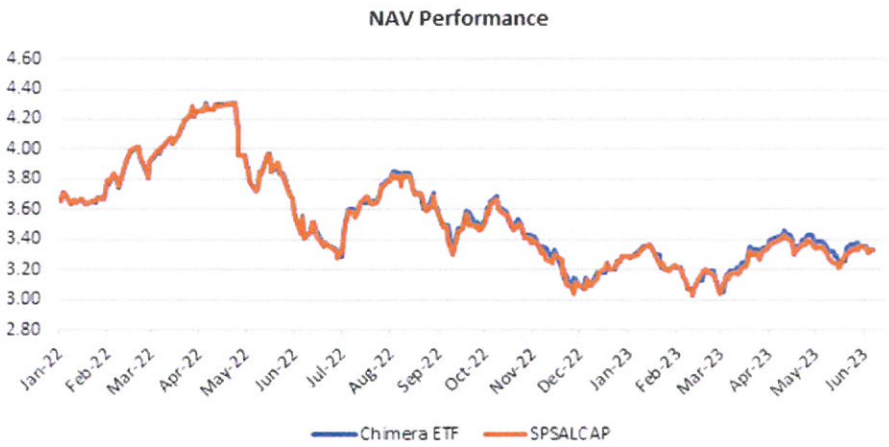
The quarterly re-balancing of the S&P UAE Shariah Liquid 35/20 Capped Index resulted in the index increasing its constituents to 30 by end of June 2023, up from 26 stocks at the end of 2022. In the March rebalance, Salik Company PJSC was added while the June rebalance saw Emirates Central Cooling Systems Corporation PJSC added, and Aramex PJSC dropped. In the last two quarterly rebalancing in March and June, there were six stocks added while two were dropped.

Chimera S&P KSA Shariah ETF ("the Second Sub-Fund")

The Chimera S&P KSA Shariah ETF was launched on 17 January 2022 at a NAV of AED 3.67 and listed on ADX on 18 January 2022. The Shariah-compliant fund replicates the S&P Saudi Arabia Shariah Liquid Top 30 35/20 Capped Index (Bloomberg code: SPSALCAP), which tracks the performance of the top 30 most liquid Shariah-compliant equities listed on the Saudi Exchange. The fund has one share class – Share Class B Income (Bloomberg code: CHSASHIN) – and dividends received by the fund will be distributed semi-annually when available.

The ETF ended the first half of 2023 with a NAV of AED 3.333. The total return for the Fund for the first half of 2023 was 6.3% versus the S&P UAE Saudi Arabia Shariah Liquid Top 30 35/20 Capped Index's (the "Index") total return of 6.9%.

During the second quarter of 2023, a dividend of SAR 0.0375 was announced for the Chimera S&P KSA Shariah ETF. The ex-dividend date was 14 June 2023 and payment date is 11 July 2023.



** The Fund and Index data specified in the graph are calculated since inception of the Fund*

Tracking Difference

The tracking difference for the Fund in the first half of 2023 was -0.63%, of which 0.52% is management fees. So, the net tracking difference was -0.11%.

Investment Manager's Report (continued)

Chimera S&P KSA Shariah ETF ("the Second Sub-Fund") (continued)

	2022	H1 2023	ITD
Fund Return	-13.5%	6.3%	-8.2%
Index Return	-13.3%	6.9%	-5.9%
Tracking Difference (bps)	-13.6	-63.2	-233.5
Total Expense Ratio (bps)	96.5	51.8	-148.7
Tracking Difference net (bps)	82.9	-11.4	-84.9

As stated under the Investment Policy of the Chimera S&P KSA Shariah ETF Prospectus, a maximum level of annual tracking difference of up to 2% (net of fees) per annum will be maintained.

Assets Under Management

The Assets Under Management of the Chimera S&P KSA Shariah ETF as of 30 June 2023 was AED 109.9 million. During the first half of the year, the ETF traded AED 4.1 million in the secondary market, or a monthly average of AED 0.7 million.

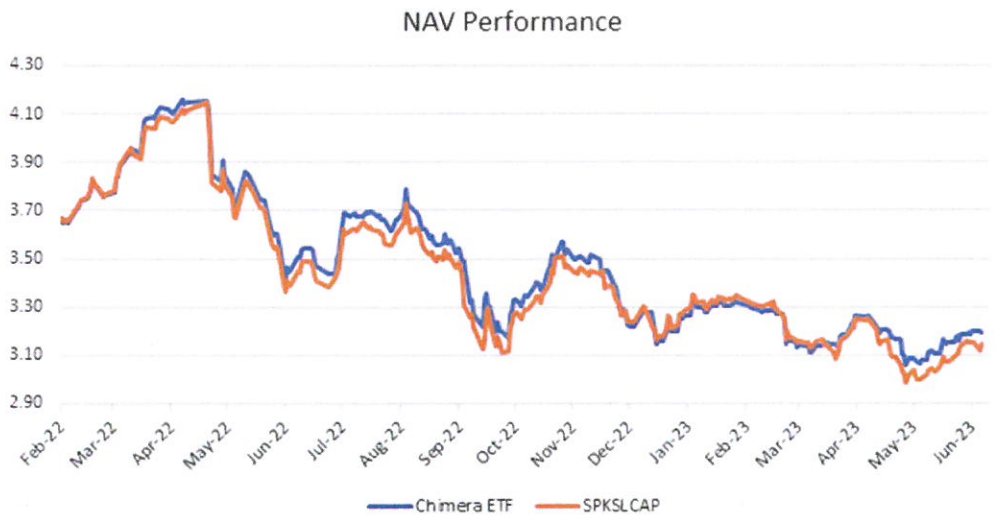
The two quarterly re-balances of the S&P Saudi Arabia Shariah Liquid Top 30 35/20 Capped Index during March and June, resulted in replacement of three stocks in the first quarter, and five stocks in the second quarter rebalancing.

Chimera S&P Kuwait Shariah ETF ("the Third Sub-Fund")

The Chimera S&P Kuwait Shariah ETF was launched on 21 February 2022 at a NAV of AED 3.67 and listed on ADX on 22 February 2022. The Shariah-compliant fund replicates the S&P Kuwait Shariah Liquid 35/20 Capped Index (Bloomberg code: SPKSLCAP), which tracks the performance of the most liquid Shariah-compliant equities listed on Boursa Kuwait. The fund has one share class – Share Class B Income (Bloomberg code: CHKWSHIN) – and dividends received by the fund will be distributed semi-annually when available.

The ETF ended the first half of 2023 with a NAV of AED 3.191. The total return for the Fund during the first half of 2023 was -1.4% versus the S&P UAE Kuwait Shariah Liquid 35/20 Capped Index's (the "Index") return of -1.0%.

During the second quarter of 2023, a dividend of KWD 0.0034 was announced for the Chimera S&P Kuwait Shariah ETF. The ex-dividend date was 14 June 2023 and payment date is 11 July 2023.



** The Fund and Index data specified in the graph are calculated since inception of the Fund*

Investment Manager's Report (continued)

Chimera S&P Kuwait Shariah ETF ("the Third Sub-Fund") (continued)

Tracking Difference

The tracking difference for the Fund in the first half of 2023 was -0.44%, of which 0.52% is management fees. So, the net tracking difference was +0.08%.

	2022	H1 2023	ITD
Fund Return	-9.5%	-1.4%	-11.9%
Index Return	-9.0%	-1.0%	-8.8%
Tracking Difference (bps)	-47.2	-43.7	-308.7
Total Expense Ratio (bps)	89.5	51.6	-141.3
Tracking Difference net (bps)	42.3	7.9	-167.4

As stated under the Investment Policy of the Chimera S&P Kuwait Shariah ETF Prospectus, a maximum level of annual tracking difference of up to 2% (net of fees) per annum will be maintained.

Assets Under Management

The Assets Under Management of the Chimera S&P Kuwait Shariah ETF as of 30 June 2023 was AED 28.7 million. During the first half of 2023, the ETF traded AED 371.2 thousand in the secondary market, or a monthly average of AED 61.9 thousand.

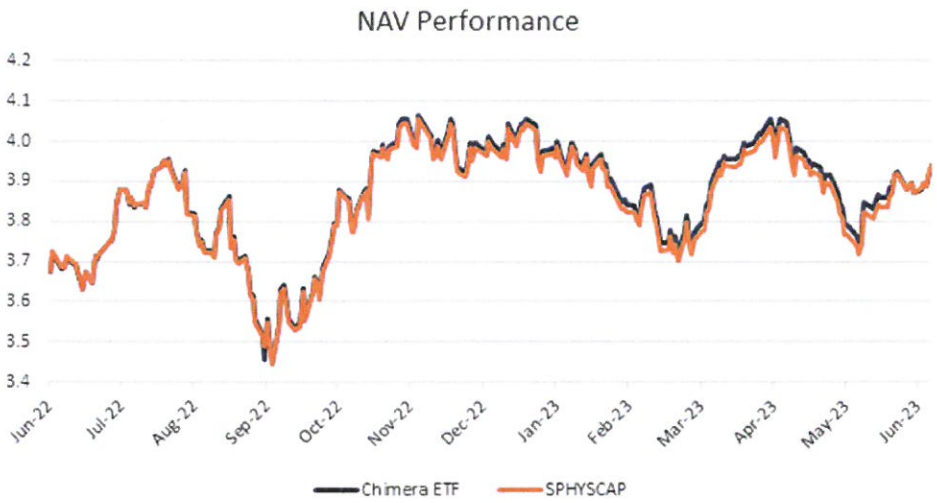
The quarterly re-balance of the S&P Kuwait Shariah Liquid 35/20 Capped Index during March resulted in the addition of the Kuwait Telecommunication Co to the index.

Chimera S&P US Shariah Value ETF ("the Fourth Sub-Fund")

The Chimera S&P US Shariah Value ETF was launched on 30 June 2022 at a NAV of AED 3.67 and listed on ADX on 1st July 2022. The Shariah-compliant fund replicates the S&P High Yield Dividend Aristocrats US Shariah Top 30 35/20 Capped Index (Bloomberg code: SPHYSCAP), which tracks the performance of the most liquid Shariah-compliant equities listed in the US market. The fund has one share class – Share Class B Income (Bloomberg code: CHUSHINV) – and dividends received by the fund will be distributed semi-annually when available.

The ETF ended the first half of 2023 with a NAV of AED 3.940. The total return for the Fund for the first half of 2023 was -0.8% versus the S&P High Yield Dividend Aristocrats US Shariah Top 30 Index (the "Index") return of -0.2%.

During the second quarter of 2023, a dividend of USD 0.0073 was announced for the US Shariah Value ETF. The ex-dividend date was 14 June 2023 and payment date is 10 July 2023.



** The Fund and Index data specified in the graph are calculated since inception of the Fund*

Investment Manager's Report (continued)

Chimera S&P US Shariah Value ETF ("the Fourth Sub-Fund") (continued)

Tracking Difference

The tracking difference for the Fund in the first half was -0.56%, of which 0.52% is management fees. So, the net tracking difference was -0.04%.

	2022	H1 2023	ITD
Fund Return	8.9%	-0.8%	7.9%
Index Return	8.5%	-0.2%	9.2%
Tracking Difference (bps)	32.6	-56.0	-122.6
Total Expense Ratio (bps)	52.8	-52.1	-104.2
Tracking Difference net (bps)	85.4	-3.9	-18.4

As stated under the Investment Policy of the Chimera S&P US Shariah Value ETF Prospectus, a maximum level of annual tracking difference of up to 2% (net of fees) per annum will be maintained.

Assets Under Management

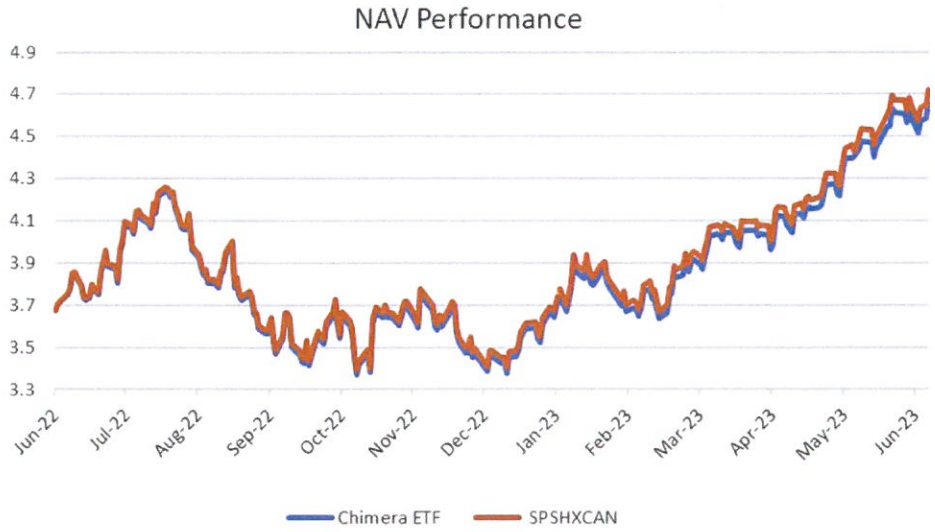
The Assets Under Management of the Chimera S&P US Shariah Value ETF as of end of June 2023 was AED 12.8 million. During the first half of the year, the ETF traded AED 0.7 million in the secondary market, or a monthly average of AED 0.1 million.

The two quarterly re-balances of the S&P High Yield Dividend Aristocrats US Shariah Top 30 35/20 Capped Index during the first half of 2023 resulted in only one replacement that took place in June's rebalance. Nucor Corp was replaced with AbbVie Inc.

Chimera S&P US Shariah Growth ETF ("the Fifth Sub-Fund")

The Chimera S&P US Shariah Growth ETF was launched on 30 June 2022 at a NAV of AED 3.67 and listed on ADX on 1st July 2022. The Shariah-compliant fund replicates the S&P 500 U.S. Shariah Top 30 35/20 Capped Index (NTR) (Bloomberg code: SPSHXCAN), which tracks the performance of the most liquid Shariah-compliant equities listed in the US. The fund has one share class – Share Class A Accumulating (Bloomberg code: CHUSSHG) – which will reinvest the dividends received by the fund.

The ETF ended the first half of 2023 with a NAV of AED 4.659. The total return for the first half of 2023 was 34.7% versus the S&P 500 U.S. Shariah Top 30 35/20 Capped Index (the "Index") return of 35.5%.



** The Fund and Index data specified in the graph are calculated since inception of the Fund*

Investment Manager's Report (continued)

Chimera S&P US Shariah Growth ETF ("the Fifth Sub-Fund") (continued)

Tracking Difference

Tracking difference for the Fund in the first half of 2023 was -0.82%, of which 0.52% is management fees resulting in a net tracking difference was -0.30%.

	2022	H1 2023	ITD
Fund Return	-5.8%	34.7%	26.8%
Index Return	-5.2%	35.5%	28.6%
Tracking Difference (bps)	-69.7	-81.6	-171.3
Total Expense Ratio (bps)	52.7	-51.8	-104.5
Tracking Difference net (bps)	-17.0	-29.8	-66.7

As stated under the Investment Policy of the Chimera S&P US Shariah Growth ETF Prospectus, a maximum level of annual tracking difference of up to 2% each (net of fees) per annum will be maintained.

Assets Under Management

The Assets Under Management of the Chimera S&P US Shariah Growth ETF Fund as of 30 June 2023 was AED 11.6 million. For 2023, there was total primary trading activity of AED 4.3 million, and in the secondary market, the ETF traded AED 8.9 million, or a monthly average of AED 1.5 million.

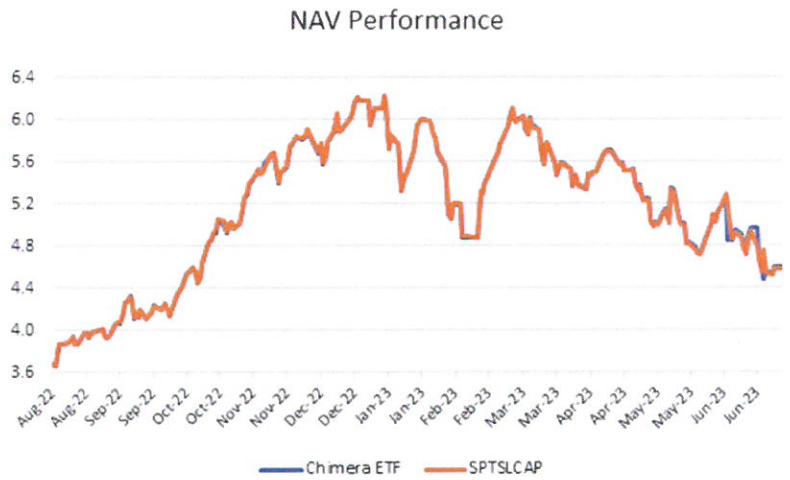
The two quarterly re-balances of the S&P 500 U.S. Shariah Top 30 35/20 Capped Index during the first half of 2023 resulted in only one add and one drop that took place in June's rebalance. Qualcomm was replaced with Abbvie Inc.

Chimera S&P Turkey Shariah ETF ("the Sixth Sub-Fund")

The Chimera S&P Turkey Shariah ETF was launched on 8 August 2022 at a NAV of AED 3.67 and listed on ADX on 9 August 2022. The Shariah-compliant fund replicates the S&P Turkey Shariah Liquid 35/20 Capped Index (Bloomberg code: SPTSLCAP), which tracks the performance of the most liquid Shariah-compliant equities listed on Boursa Istanbul. The fund has one share class – Share Class B Income (Bloomberg code: CHTRSHIN) – and dividends received by the fund will be distributed semi-annually when available.

The ETF ended the first half of 2023 with a NAV of AED 4.602. The total return for the Fund for the first half of 2023 was -24.6% versus the S&P Turkey Shariah Liquid 35/20 Capped Index (the "Index") return of -24.3%.

During the second quarter of 2023, a dividend of TRY 0.0522 was announced for the Chimera S&P Turkey Shariah ETF. The ex-dividend date was 14 June 2023 and payment date is 11 July 2023.



** The Fund and Index data specified in the graph are calculated since inception of the Fund*

Investment Manager's Report (continued)

Chimera S&P Turkey Shariah ETF ("the Sixth Sub-Fund") (continued)

Tracking Difference

The tracking difference for the Fund in the first half of 2023 was -0.30%, of which 0.51% is management fees. So, the net tracking difference was +0.21%.

	2022	H1 2023	ITD
Fund Return	73.4%	-24.6%	25.5%
Index Return	73.3%	-24.3%	26.2%
Tracking Difference (bps)	13.3	-29.6	-71.5
Total Expense Ratio (bps)	39.9	51.3	-91.5
Tracking Difference net (bps)	53.2	+21.7	20.1

As stated under the Investment Policy of the Chimera S&P Turkey Shariah ETF Prospectus, a maximum level of annual tracking difference of up to 2% (net of fees) per annum will be maintained.

Assets Under Management

The Assets Under Management of the Chimera S&P Turkey Shariah ETF Fund as of 30 June 2023 was AED 37.9 million. For the first half of 2023, there was total trading of AED 1.4 million in the primary market, and in the secondary market, the ETF traded AED 6.6 million, or a monthly average of AED 1.1 million.

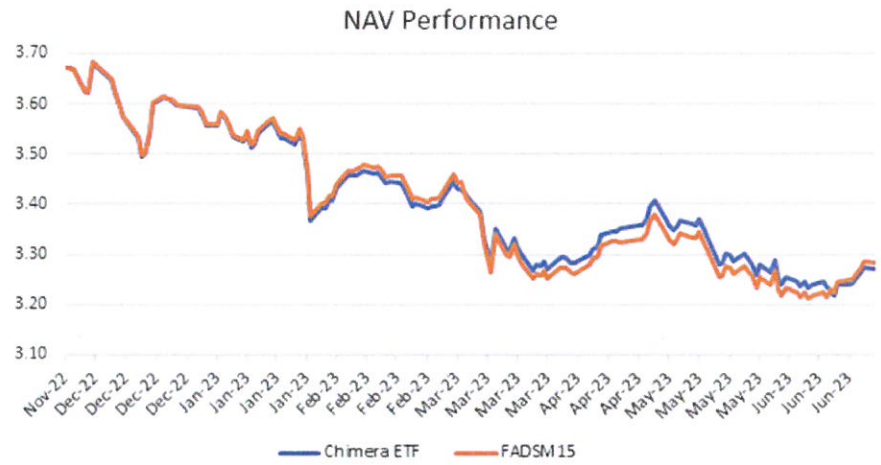
The two quarterly re-balances of the S&P Turkey Shariah Liquid 35/20 Capped Index during the first half of the year resulted in a total of 7 additions and 5 drops. That increased the ETF's constituents to 20 by end of June 2023, up from 18 stocks at the end of 2022.

Chimera FTSE ADX 15 ETF ("the Seventh Sub-Fund")

The Chimera FTSE ADX 15 ETF was launched on 23rd November 2022 at a NAV of AED 3.67 and listed on ADX on 24th November 2022. The fund replicates the FTSE ADX 15 Index (FADX 15) (Bloomberg code: FADSM15), which tracks the performance of the top 15 companies on the Main Board of the Abu Dhabi Stock Exchange. The fund has one share class – Share Class B Income (Bloomberg code: CHADX15) – and dividends received by the fund will be distributed semi-annually when available.

The ETF ended June 2023 with a NAV of AED 3.271 and a total return of -7.2% over the first half versus the FTSE ADX 15 Index's (the "Index") total return of -6.6%.

During the second quarter of 2023, a dividend of AED 0.0279 was announced for the Chimera FTSE ADX 15 ETF. The ex-dividend date was 14th June 2023 and the payment date, 10 July 2023.



** The Fund and Index data specified in the graph are calculated since inception of the Fund*

Investment Manager's Report (continued)

Chimera FTSE ADX 15 ETF ("the Seventh Sub-Fund") (continued)

Tracking Difference

The tracking difference for the Fund in the first half was -0.59%, of which 0.54% is management fees resulting in a net tracking difference of -0.05%

	2022	H1 2023	ITD
Fund Return	-3.1%	-7.2%	-10.1%
Index Return	-3.0%	-6.6%	-9.5%
Tracking Difference (bps)	-7.9	-59.2	-64.7
Total Expense Ratio (bps)	10.4	-53.5	-62.4
Tracking Difference net (bps)	2.5	-5.7	-2.4

As stated under the Investment Policy of the Chimera FTSE ADX 15 ETF Prospectus, a maximum level of annual tracking difference of up to 2% (net of fees) per annum will be maintained.

Assets Under Management

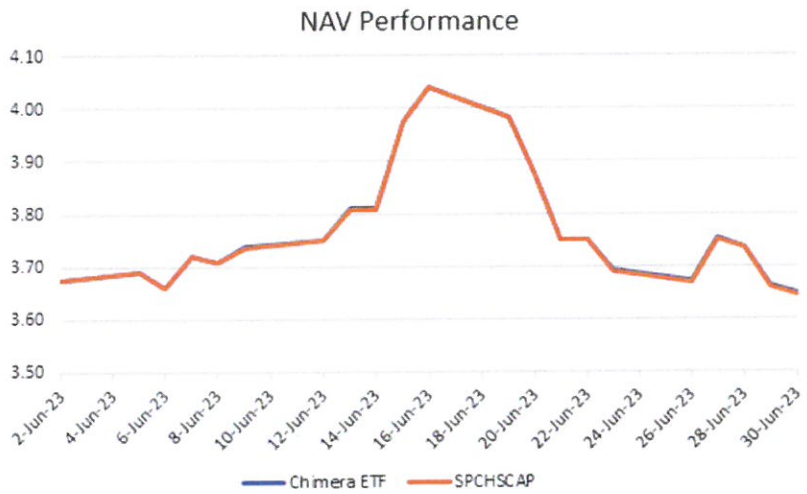
The Assets Under Management of the Chimera FTSE ADX 15 ETF Fund as of 30 June 2023 was AED 149.6 million. During the first half, the fund witnessed primary market trading activity of AED 31.7 million and secondary market trading activity of AED 40.5 million or a monthly average of AED 6.7 million.

The semi-annual re-balancing of the Chimera FTSE ADX 15 ETF Fund took place in March with Abu Dhabi National Energy Co PJSC and Adnoc Gas PLC being added while Dana Gas PJSC and Abu Dhabi National Oil Co for Distribution PJSC were dropped.

Chimera S&P China HK Shariah ETF ("the Eighth Sub-Fund")

The Chimera S&P China HK Shariah ETF was launched on 2 June 2023 at a NAV of AED 3.67 and listed on ADX on 5 June 2023. The Shariah-compliant fund replicates the S&P China Hong Kong-Listed Shariah Liquid 35/20 Capped Index (Bloomberg code: SPCHSCAP), which tracks the performance of the most liquid Shariah-compliant Chinese equities listed on the Hong Kong Stock Exchange. The fund has one share class – Share Class B Income (Bloomberg code: CHHKSHIN) – and dividends received by the fund will be distributed semi-annually when available.

The ETF ended the first half of 2023 with a NAV of AED 3.647. The total return for the Fund since its inception until 30 June 2023, was -0.8% versus the S&P China Hong Kong-Listed Shariah Liquid 35/20 Capped Index (the "Index") return of -0.6%.



** The Fund and Index data specified in the graph are calculated since inception of the Fund*

Investment Manager's Report (continued)

Chimera S&P China HK Shariah ETF ("the Eighth Sub-Fund") (continued)

Tracking Difference

The tracking difference for the Fund since its inception until 30 June 2023, was -0.13%, of which 0.09% is management fees. So, the net tracking difference was -0.04%.

	H1 2023*
Fund Return	-0.8%
Index Return	-0.6%
Tracking Difference (bps)	-12.7
Total Expense Ratio (bps)	8.9
Tracking Error net (bps)	-3.9

**Since inception on June 02, 2023*

As stated under the Investment Policy of the Chimera S&P China HK Shariah ETF Prospectus, a maximum level of annual tracking difference of up to 2% (net of fees) per annum will be maintained.

Assets Under Management

The Assets Under Management of the Chimera S&P China HK Shariah ETF Fund as of 30 June 2023 was AED 23.7 million. From inception until 30 June 2023, there was primary market trading of AED 31.3 million, and in the secondary market, the ETF traded AED 21.8 million.

The second quarter's re-balance of the S&P China HK Shariah Liquid 35/20 Capped Index resulted in the replacement of three stocks Haier Smart Home Co Ltd - H Shares, Kingdee International Software Group Co. Ltd. & Weimob Inc.

Chimera Capital L.L.C
Date: 8 August 2023

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REPORT ON REVIEW OF CONDENSED FINANCIAL STATEMENTS TO THE HOLDERS OF REDEEMABLE PARTICIPATING UNITS OF CHIMERA UMBRELLA FUND

Introduction

We have reviewed the accompanying condensed statement of financial position of Chimera Umbrella Fund (the "Umbrella Fund") as of 30 June 2023 and the related statements of comprehensive income, changes in net assets attributable to holders of redeemable participating units and cash flows for the six month period then ended and a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and presentation of this interim financial information in accordance with International Accounting Standard (IAS) 34 Interim Financial Reporting. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with the International Standard on Review Engagements 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with IAS 34 Interim Financial Reporting.

Deloitte & Touche (M.E.)



Mohammad Khamees Al Tah
Registration No. 717
8 August 2023
Abu Dhabi
United Arab Emirates

Akbar Ahmad (1141), Cynthia Corby (995), Faeza Sohawon (5508), Firas Anabtawi (5482), Georges Najem (809), Jazala Hamad (1267), Mohammad Jallad (1164), Mohammad Khamees Al Tah (717), Musa Ramahi (872), Mutasem M. Dajani (726), Obada Alkowatly (1056), Rama Padmanabha Acharya (701) and Samir Madbak (386) are registered practicing auditors with the UAE Ministry of Economy.

Statement of Financial Position

	Notes	Chimera S&P UAE Shariah ETF		Chimera S&P KSA Shariah ETF[1]		Chimera S&P Kuwait Shariah ETF[2]	
		As at 30 June 2023 AED	As at 31 December 2022 AED	As at 30 June 2023 SAR	As at 31 December 2022 SAR	As at 30 June 2023 KWD	As at 31 December 2022 KWD
Assets							
Cash and cash equivalents	6	788,560	1,270,350	2,095,722	1,636,799	45,955	54,710
Financial assets at fair value through profit or loss	3	128,906,295	124,916,855	111,730,211	106,683,200	2,383,787	2,460,731
Dividends receivable		–	–	6,080	–	10,517	–
Total assets		**129,694,855**	**126,187,205**	**113,832,013**	**108,319,999**	**2,440,259**	**2,515,441**
Liabilities							
Bank overdraft		–	–	(1,328)	–	(68)	–
Accrued Management fees	10	(321,645)	(322,530)	(273,187)	(296,190)	(6,027)	(6,600)
Distributions payable		(83,500)	(117,400)	(1,237,500)	(943,800)	(30,600)	(48,600)
Total liabilities		**(405,145)**	**(439,930)**	**(1,512,015)**	**(1,239,990)**	**(36,695)**	**(55,200)**
Net assets attributable to holders of redeemable participating units		**129,289,710**	**125,747,275**	**112,319,998**	**107,080,009**	**2,403,564**	**2,460,241**
Total Net Asset Value							
Class A Accumulating Units		122,939,498	119,492,955	–	–	–	–
Class B Income Units		6,350,212	6,254,320	112,319,998	107,080,009	2,403,564	2,460,241
Net Asset Value per Unit							
Class A Accumulating Units		6.830	6.638	–	–	–	–
Class B Income Units		6.350	6.254	3.404	3.245	0.267	0.273

[1] Chimera S&P KSA Shariah ETF was launched on 17 January 2022.
[2] Chimera S&P Kuwait Shariah ETF was launched on 21 February 2022.

The accompanying notes form an integral part of the condensed interim financial statements.

Statement of Financial Position (continued)

	Notes	Chimera S&P US Shariah Value ETF[3] As at 30 June 2023 USD	Chimera S&P US Shariah Value ETF[3] As at 31 December 2022 USD	Chimera S&P US Shariah Growth ETF[3] As at 30 June 2023 USD	Chimera S&P US Shariah Growth ETF[3] As at 31 December 2022 USD	Chimera S&P Turkey Shariah ETF[4] As at 30 June 2023 TRY	Chimera S&P Turkey Shariah ETF[4] As at 31 December 2022 TRY
Assets							
Cash and cash equivalents	6	57,218	23,878	19,932	19,877	1,550,906	1,421,054
Financial assets at fair value through profit or loss	3	3,458,603	3,520,859	3,159,330	3,284,092	268,386,836	248,304,919
Dividends receivable		3,021	3,127	635	708	–	–
Total assets		**3,518,842**	**3,547,864**	**3,179,897**	**3,304,677**	**269,937,742**	**249,725,973**
Liabilities							
Bank overdraft		–	–	–	–	–	–
Accrued Management fees	10	(9,086)	(10,187)	(9,028)	(9,211)	(596,264)	(571,472)
Distributions payable		(23,725)	–	–	–	(430,650)	–
Total liabilities		**(32,811)**	**(10,187)**	**(9,028)**	**(9,211)**	**(1,026,914)**	**(571,472)**
Net assets attributable to holders of redeemable participating units		**3,486,031**	**3,537,677**	**3,170,869**	**3,295,466**	**268,910,828**	**249,154,501**
Total Net Asset Value							
Class A Accumulating Units		–	–	3,170,869	3,295,466	–	–
Class B Income Units		3,486,031	3,537,677	–	–	268,910,828	249,154,501
Net Asset Value per Unit							
Class A Accumulating Units		–	–	1.268	0.942	–	–
Class B Income Units		1.073	1.089	–	–	32.595	31.144

[3] Chimera S&P US Shariah Value ETF and Chimera S&P US Shariah Growth ETF were launched on 30 June 2022.
[4] Chimera S&P Turkey Shariah Value ETF was launched on 8 August 2022.

The accompanying notes form an integral part of the condensed interim financial statements.

Statement of Financial Position (continued)

	Notes	Chimera FTSE ADX 15 ETF[5] As at 30 June 2023 AED	Chimera FTSE ADX 15 ETF[5] As at 31 December 2022 AED	Chimera S&P China HK Shariah ETF[6] As at 30 June 2023 HKD	Total Umbrella Fund As at 30 June 2023 AED	Total Umbrella Fund As at 31 December 2022 AED
Assets						
Cash and cash equivalents	6	2,118,969	1,266,700	444,368	6,219,311	5,231,403
Financial assets at fair value through profit or loss	3	149,170,148	194,511,541	50,136,954	501,662,130	526,851,644
Dividends receivable		–	–	29,988	159,101	14,089
Total assets		**151,289,117**	**195,778,241**	**50,611,310**	**508,040,542**	**532,097,136**
Liabilities						
Bank overdraft		–	–	–	(2,113)	–
Accrued Management fees	10	(381,355)	(231,306)	(44,903)	(1,214,272)	(1,105,656)
Distributions payable		(1,276,375)	–	–	(3,085,159)	(1,622,084)
Total liabilities		**(1,657,730)**	**(231,306)**	**(44,903)**	**(4,301,544)**	**(2,727,740)**
Net assets attributable to holders of redeemable participating units		**149,631,387**	**195,546,935**	**50,566,407**	**503,738,998**	**529,369,396**
Total Net Asset Value						
Class B Income Units		149,631,387	195,546,935	50,566,407		
Net Asset Value per Unit						
Class B Income Units		3.271	3.555	7.779		

[5] Chimera FTSE ADX 15 ETF was launched on 23 November 2022.
[6] Chimera S&P China HK Shariah ETF was launched on 2 June 2023, therefore, there are no comparatives as at 31 December 2022.

On behalf of the Board of Directors of the Management Company:

Director: _____
Date: **8 August 2023**

The accompanying notes form an integral part of the condensed interim financial statements.

Statement of Comprehensive Income

	Notes	Chimera S&P UAE Shariah ETF		Chimera S&P KSA Shariah ETF[1]		Chimera S&P Kuwait Shariah ETF[2]	
		Financial Period 1 January 2023 to 30 June 2023	Financial Period 1 January 2022 to 30 June 2022	Financial Period 1 January 2023 to 30 June 2023	Financial Period 17 January 2022 to 30 June 2022	Financial Period 1 January 2023 to 30 June 2023	Financial Period 21 February 2022 to 30 June 2022
		AED	AED	SAR	SAR	KWD	KWD
Income							
Dividend income		3,782,617	3,400,496	1,822,985	635,128	80,657	49,158
Bank profit		–	–	–	–	–	–
Net gains/(losses) on financial assets at fair value through profit or loss	5	503,942	(461,978)	5,291,675	(10,045,571)	(94,704)	(169,400)
Total investment income/(loss)		4,286,559	2,938,518	7,114,660	(9,410,443)	(14,047)	(120,242)
Operating expenses							
Management fees	10	(660,624)	(713,847)	(556,127)	(417,844)	(12,413)	(8,650)
Total operating expenses		(660,624)	(713,847)	(556,127)	(417,844)	(12,413)	(8,650)
Net income/(loss)		3,625,935	2,224,671	6,558,533	(9,828,287)	(26,460)	(128,892)
Finance costs							
Distributions to holders of redeemable participating units	14	(83,500)	(78,200)	(1,236,532)*	–	(30,215)*	–
Bank charges		–	(2)	(38)	–	(2)	–
Total Finance costs		**(83,500)**	**(78,202)**	**(1,236,570)**	–	**(30,217)**	–
Profit/(loss) for the period before tax		**3,542,435**	**2,146,469**	**5,321,963**	**(9,828,287)**	**(56,677)**	**(128,892)**
Withholding tax		–	–	(81,974)	(12,351)	–	–
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating units		**3,542,435**	**2,146,469**	**5,239,989**	**(9,840,638)**	**(56,677)**	**(128,892)**

[1] Chimera S&P KSA Shariah ETF was launched on 17 January 2022.
[2] Chimera S&P Kuwait Shariah ETF was launched on 21 February 2022.

* Distributions to holders of redeemable participating units for these Sub-Funds are net of write-back of prior distribution period over-acrual.

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the condensed interim financial statements.

Statement of Comprehensive Income (continued)

	Notes	Chimera S&P US Shariah Value ETF[3] Financial Period 1 January 2023 to 30 June 2023 USD	Chimera S&P US Shariah Value ETF[3] Financial Period 30 June 2022 to 30 June 2022 USD	Chimera S&P US Shariah Growth ETF[3] Financial Period 1 January 2023 to 30 June 2023 USD	Chimera S&P US Shariah Growth ETF[3] Financial Period 30 June 2022 to 30 June 2022 USD	Chimera S&P Turkey Shariah ETF[4] Financial Period 1 January 2023 to 30 June 2023 TRY
Income						
Dividend income		43,675	–	19,979	–	2,965,833
Bank profit		205	–	154	–	32
Net (losses)/gains on financial assets at fair value through profit or loss	5	(40,981)	–	1,056,012	–	11,422,878
Total investment income		2,899	–	1,076,145	–	14,388,743
Operating expenses						
Management fees	10	(18,130)	–	(18,279)	–	(1,202,933)
Total operating expenses		(18,130)	–	(18,279)	–	(1,202,933)
Net (loss)/income		(15,231)	–	1,057,866	–	13,185,810
Finance costs						
Distributions to holders of redeemable participating units	14	(23,725)	–	–	–	(430,650)
Bank charges		(2)	–	–	–	–
Total Finance costs		**(23,727)**	–	–	–	**(430,650)**
(Loss)/profit for the period before tax		**(38,958)**	–	**1,057,866**	–	**12,755,160**
Withholding tax		(12,688)	–	(5,963)	–	(296,583)
(Decrease)/increase in net assets resulting from operations attributable to holders of redeemable participating units		**(51,646)**	–	**1,051,903**	–	**12,458,577**

[3] Chimera S&P US Shariah Value ETF and Chimera S&P US Shariah Growth ETF were launched on 30 June 2022.
[4] Chimera S&P Turkey Shariah ETF was launched on 8 August 2022, therefore, there are no comparatives for the financial period ended 30 June 2022.

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the condensed interim financial statements.

Statement of Comprehensive Income (continued)

	Notes	Chimera FTSE ADX 15 ETF[5] Financial Period 1 January 2023 to 30 June 2023 AED	Chimera S&P China HK Shariah ETF[6] Financial Period 2 June 2023 to 30 June 2023 HKD	Total Umbrella Fund Financial Period 1 January 2023 to 30 June 2023 AED	Total Umbrella Fund Financial Period 1 January 2022 to 30 June 2022 AED
Income					
Dividend income		2,288,360	75,851	9,509,482	4,613,877
Bank profit		–	–	1,323	–
Net losses on financial assets at fair value through profit or loss	5	(14,351,203)	(40,440)	(4,481,540)	(12,336,152)
Total investment (loss)/income		(12,062,843)	35,411	5,029,265	(7,722,275)
Operating expenses					
Management fees	10	(838,580)	(44,903)	(2,516,790)	(1,227,050)
Total operating expenses		(838,580)	(44,903)	(2,516,790)	(1,227,050)
Net (loss)/income		(12,901,423)	(9,492)	2,512,475	(8,949,325)
Finance costs					
Distributions to holders of redeemable participating units	14	(1,276,375)	–	(3,079,953)	(78,200)
Bank charges		–	–	(68)	(2)
Total Finance costs		**(1,276,375)**	–	**(3,080,021)**	**(78,202)**
Loss for the period before tax		**(14,177,798)**	**(9,492)**	**(567,546)**	**(9,027,527)**
Withholding tax		–	(2,101)	(191,582)	(12,093)
Decrease in net assets resulting from operations attributable to holders of redeemable participating units		**(14,177,798)**	**(11,593)**	**(759,128)**	**(9,039,620)**

[5] Chimera FTSE ADX 15 ETF was launched on 23 November 2022, therefore, there are no comparatives for the financial period ended 30 June 2022.
[6] Chimera S&P China HK Shariah ETF was launched on 2 June 2023, therefore, there are no comparatives for the financial period ended 30 June 2022.

Gains and losses arose solely from continuing investment activities. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the condensed interim financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Units

	Chimera S&P UAE Shariah ETF		Chimera S&P KSA Shariah ETF[1]		Chimera S&P Kuwait Shariah ETF[2]	
	Financial Period 1 January 2023 to 30 June 2023 AED	Financial Period 1 January 2022 to 30 June 2022 AED	Financial Period 1 January 2023 to 30 June 2023 SAR	Financial Period 17 January 2022 to 30 June 2022 SAR	Financial Period 1 January 2023 to 30 June 2023 KWD	Financial Period 21 February 2022 to 30 June 2022 KWD
Net assets attributable to holders of redeemable participating units at beginning of the period	**125,747,275**	**139,001,260**	**107,080,009**	**–**	**2,460,241**	**–**
Increase/(decrease) in net assets resulting from operations attributable to holders of redeemable participating units	3,542,435	2,146,469	5,239,989	(9,840,638)	(56,677)	(128,892)
Issue of redeemable participating units	–	9,187,500	–	117,242,000	–	2,795,000
Redemption of redeemable participating units	–	(32,271,000)	–	–	–	–
Currency translation	–	–	–	–	–	–
Net assets attributable to holders of redeemable participating units at end of the period	**129,289,710**	**118,064,229**	**112,319,998**	**107,401,362**	**2,403,564**	**2,666,108**

[1] Chimera S&P KSA Shariah ETF was launched on 17 January 2022.
[2] Chimera S&P Kuwait Shariah ETF was launched on 21 February 2022.

The accompanying notes form an integral part of the condensed interim financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Units (continued)

	Chimera S&P US Shariah Value ETF[3]		Chimera S&P US Shariah Growth ETF[3]		Chimera S&P Turkey Shariah ETF[4]
	Financial Period 1 January 2023 to 30 June 2023 USD	Financial Period 30 June 2022 to 30 June 2022 USD	Financial Period 1 January 2023 to 30 June 2023 USD	Financial Period 30 June 2022 to 30 June 2022 USD	Financial Period 1 January 2023 to 30 June 2023 TRY
Net assets attributable to holders of redeemable participating units at beginning of the period	**3,537,677**	–	**3,295,466**	–	**249,154,501**
(Decrease)/increase in net assets resulting from operations attributable to holders of redeemable participating units	(51,646)	–	1,051,903	–	12,458,577
Issue of redeemable participating units	–	3,000,000	–	3,000,000	7,297,750
Redemption of redeemable participating units	–	–	(1,176,500)	–	–
Currency translation	–	–	–	–	–
Net assets attributable to holders of redeemable participating units at end of the period	**3,486,031**	**3,000,000**	**3,170,869**	**3,000,000**	**268,910,828**

[3] Chimera S&P US Shariah Value ETF and Chimera S&P US Shariah Growth ETF were launched on 30 June 2022.
[4] Chimera S&P Turkey Shariah ETF was launched on 8 August 2022, therefore there are no comparatives for the financial period ended 30 June 2022.

The accompanying notes form an integral part of the condensed interim financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Units (continued)

	Chimera FTSE ADX 15 ETF[5]	Chimera S&P China HK Shariah ETF[6]	Total Umbrella Fund	
	Financial Period 1 January 2023 to 30 June 2023 AED	Financial Period 2 June 2023 to 30 June 2023 HKD	Financial Period 1 January 2023 to 30 June 2023 AED	Financial Period 1 January 2022 to 30 June 2022 AED
Net assets attributable to holders of redeemable participating units at beginning of the period	**195,546,935**	–	**529,369,396**	**139,001,260**
Decrease in net assets resulting from operations attributable to holders of redeemable participating units	(14,177,798)	(11,593)	(759,128)	(9,039,620)
Issue of redeemable participating units	–	58,800,000	28,604,382	179,651,814
Redemption of redeemable participating units	(31,737,750)	(8,222,000)	(39,914,428)	(32,271,000)
Currency translation	–	–	(13,561,224)	(182,411)
Net assets attributable to holders of redeemable participating units at end of the period	**149,631,387**	**50,566,407**	**503,738,998**	**277,160,043**

[5] Chimera FTSE ADX 15 ETF was launched on 23 November 2022, therefore, there are no comparatives for the financial period ended 30 June 2022.
[6] Chimera S&P China HK Shariah ETF was launched on 2 June 2023, therefore, there are no comparatives for the financial period ended 30 June 2022.

The accompanying notes form an integral part of the condensed interim financial statements.

Statement of Cash Flows

	Chimera S&P UAE Shariah ETF		Chimera S&P KSA Shariah ETF[1]		Chimera S&P Kuwait Shariah ETF[2]	
	Financial Period 1 January 2023 to 30 June 2023 AED	Financial Period 1 January 2022 to 30 June 2022 AED	Financial Period 1 January 2023 to 30 June 2023 SAR	Financial Period 17 January 2022 to 30 June 2022 SAR	Financial Period 1 January 2023 to 30 June 2023 KWD	Financial Period 21 February 2022 to 30 June 2022 KWD
Cash flows from operating activities						
Proceeds from sale of investments[7]	7,286,923	27,951,550	5,860,187	12,969,280	190,016	574,093
Purchase of investments[7]	(10,772,421)	(30,857,924)	(5,615,523)	(130,202,805)	(207,776)	(3,389,372)
Dividend income received	3,782,617	3,543,365	1,734,931	621,720	70,140	49,158
Bank profit received	–	–	–	–	–	–
Operating expenses paid	(661,509)	(711,704)	(579,130)	(158,069)	(12,986)	(2,045)
Net cash (outflow)/inflow from operating activities	**(364,390)**	**(74,713)**	**1,400,465**	**(116,769,874)**	**39,394**	**(2,768,166)**
Cash flows from financing activities						
Distributions paid to holders of redeemable participating units	(117,400)	(78,200)	(942,832)	–	(48,215)	–
Bank charges paid	–	(2)	(38)	–	(2)	–
Amounts received on issue of redeemable participating units[7]	–	–	–	117,242,000	–	2,795,000
Net cash (outflow)/inflow from financing activities	**(117,400)**	**(78,202)**	**(942,870)**	**117,242,000**	**(48,217)**	**2,795,000**
Net (decrease)/increase in cash and cash equivalents	(481,790)	(152,915)	457,595	472,126	(8,823)	26,834
Cash and cash equivalents at beginning of period	1,270,350	783,179	1,636,799	–	54,710	–
Foreign exchange movement arising from aggregation	–	–	–	–	–	–
Cash and cash equivalents at end of the period*	**788,560**	**630,264**	**2,094,394**	**472,126**	**45,887**	**26,834**

[1] Chimera S&P KSA Shariah ETF was launched on 17 January 2022.
[2] Chimera S&P Kuwait Shariah ETF was launched on 21 February 2022.

* Cash and cash equivalents is net of bank overdraft.

The accompanying notes form an integral part of the condensed interim financial statements.

Statement of Cash Flows (continued)

	Chimera S&P US Shariah Value ETF[1]		Chimera S&P US Shariah Growth ETF[1]		Chimera S&P Turkey Shariah ETF[2]
	Financial Period 1 January 2023 to 30 June 2023 USD	Financial Period 30 June 2022 to 30 June 2022 USD	Financial Period 1 January 2023 to 30 June 2023 USD	Financial Period 30 June 2022 to 30 June 2022 USD	Financial Period 1 January 2023 to 30 June 2023 TRY
Cash flows from operating activities					
Proceeds from sale of investments[7]	343,265	–	64,412	–	94,603,492
Purchase of investments[7]	(321,990)	–	(60,138)	–	(95,964,781)
Dividend income received	31,093	–	14,089	–	2,669,250
Bank profit received	205	–	154	–	32
Operating expenses paid	(19,231)	–	(18,462)	–	(1,178,141)
Net cash inflow from operating activities	**33,342**	**–**	**55**	**–**	**129,852**
Cash flows from financing activities					
Distributions paid to holders of redeemable participating units	–	–	–	–	–
Bank charges paid	(2)	–	–	–	–
Amounts received on issue of redeemable participating units[7]	–	–	–	–	–
Net cash outflow from financing activities	**(2)**	**–**	**–**	**–**	**–**
Net increase in cash and cash equivalents	33,340	–	55	–	129,852
Cash and cash equivalents at beginning of period	23,878	–	19,877	–	1,421,054
Foreign exchange movement arising from aggregation	–	–	–	–	–
Cash and cash equivalents at end of the period*	**57,218**	**–**	**19,932**	**–**	**1,550,906**

[1] Chimera S&P US Shariah Value ETF and Chimera S&P US Shariah Growth ETF were launched on 30 June 2022.
[2] Chimera S&P Turkey Shariah ETF was launched on 8 August 2022, therefore, there are no comparatives for the financial period ended 30 June 2022.

* Cash and cash equivalents is net of bank overdraft.

The accompanying notes form an integral part of the condensed interim financial statements.

Statement of Cash Flows (continued)

	Chimera FTSE ADX 15 ETF[5]	Chimera S&P China HK Shariah ETF[6]	Total Umbrella Fund	
	Financial Period 1 January 2023 to 30 June 2023 AED	Financial Period 2 June 2023 to 30 June 2023 HKD	Financial Period 1 January 2023 to 30 June 2023 AED	Financial Period 1 January 2022 to 30 June 2022 AED
Cash flows from operating activities				
Proceeds from sale of investments[7]	27,122,597	2,233,952	58,322,368	47,558,036
Purchase of investments[7]	(27,870,157)	(1,833,346)	(62,439,262)	(199,125,915)
Dividend income received	2,288,360	43,762	9,172,538	4,743,618
Bank profit received	–	–	1,323	–
Operating expenses paid	(688,531)	–	(2,377,161)	(891,079)
Net cash inflow/(outflow) from operating activities	**852,269**	**444,368**	**2,679,806**	**(147,715,340)**
Cash flows from financing activities				
Distributions paid to holders of redeemable participating units	–	–	(1,617,774)	(78,200)
Bank charges paid	–	–	(69)	(2)
Amounts received on issue of redeemable participating units[7]	–	–	–	148,425,786
Net cash (outflow)/inflow from financing activities	–	–	**(1,617,843)**	**148,347,584**
Net increase in cash and cash equivalents	852,269	444,368	1,061,963	632,244
Cash and cash equivalents at beginning of period	1,266,700	–	5,231,403	783,178
Foreign exchange movement arising from aggregation	–	–	(76,168)	(1,733)
Cash and cash equivalents at end of the period*	**2,118,969**	**444,368**	**6,217,198**	**1,413,689**

[5] Chimera FTSE ADX 15 ETF was launched on 23 November 2022, therefore, there are no comparatives for the financial period ended 30 June 2022.

[6] Chimera S&P China HK Shariah ETF was launched on 2 June 2023, therefore, there are no comparatives for the financial period ended 30 June 2022.

[7] Chimera S&P UAE Shariah ETF engaged in in-kind subscriptions and redemptions of redeemable participating units during the financial period amounting to AED Nil (30 June 2022: 9,187,500) and AED Nil (30 June 2022: 32,271,000) respectively (refer to Note 4 to the financial statements for further). All the subscriptions into and redemptions out of the Sub-Fund for the financial period, were achieved via in-kind contribution and withdrawal of assets of the same amount representing consideration for purchase and sale of investments.

Chimera S&P US Shariah Value ETF and Chimera S&P US Shariah Growth ETF engaged in in-kind redemptions of redeemable participating units during the financial period amounting to USD Nil and USD 1,176,500 respectively (30 June 2022: in-kind subscriptions of USD 2,895,879 and USD 2,869,867 respectively) (refer to Note 4 to the financial statements). All the subscriptions into the Sub-Funds for the financial period, were achieved via in-kind contribution of assets of the same amount representing consideration for purchase of investments.

Chimera S&P Turkey Shariah ETF engaged in in-kind subscriptions of redeemable participating units during the financial period amounting to TRY 7,297,750 (30 June 2022: N/A) (refer to Note 4 to the financial statements for further details). All the subscriptions into the Sub-Funds for the financial period, were achieved via in-kind contribution of assets of the same amount representing consideration for purchase of investments.

Chimera FTSE ADX 15 ETF engaged in in-kind subscriptions and redemptions of redeemable participating units during the financial period amounting to AED Nil (30 June 2022: N/A) and AED 31,737,750 (30 June 2022: N/A) respectively (refer to Note 4 to the financial statements for further details). All the subscriptions into and redemptions out of the Sub-Fund for the financial period, were achieved via in-kind contribution and withdrawal of assets of the same amount representing consideration for purchase and sale of investments.

Chimera S&P China HK Shariah ETF engaged in in-kind subscriptions and redemption of redeemable participating units during the financial period amounting to HKD 58,800,000 (30 June 2022: N/A) and HKD 8,222,000 (30 June 2022: N/A) respectively (refer to Note 4 to the financial statements for further details). All the subscriptions into the Sub-Funds for the financial period, were achieved via in-kind contribution of assets of the same amount representing consideration for purchase of investments.

* Cash and cash equivalents is net of bank overdraft.

The accompanying notes form an integral part of the condensed interim financial statements.

Notes to the Condensed Interim Financial Statements

1. Organisation

Chimera Umbrella Fund (the "Umbrella Fund") was licensed by and registered with the United Arab Emirates Securities & Commodities Authority on 19 February 2020 under registration number 2020/1. The Umbrella Fund is licensed and registered in accordance with the Securities & Commodities Authority Chairman of the Board of Directors Decision No. (9 R.M) of 2016 concerning the Regulations as to Mutual Funds.

The Umbrella Fund is an umbrella fund with segregated liability between sub-funds (each referred to as a "Sub-Fund" and together, "Sub-Funds") and each sub-fund may comprise one or more Classes of Units in the sub-fund. Chimera Capital L.L.C (the "Management Company") may, from time to time, upon the prior approval of the Securities & Commodities Authority, establish further sub-funds and establish one or more separate Classes of Units within each sub-fund on such terms as the Management Company may resolve.

As at 30 June 2023, the Umbrella Fund consisted of eight Sub-Funds, Chimera S&P UAE Shariah ETF which was launched on 20 July 2020, Chimera S&P KSA Shariah ETF which was launched on 17 January 2022, Chimera S&P Kuwait Shariah ETF which was launched on 21 February 2022, Chimera S&P US Shariah Value ETF and Chimera S&P US Shariah Growth ETF, both of which were launched on 30 June 2022, Chimera S&P Turkey Shariah ETF which was launched on 8 August 2022, Chimera FTSE ADX 15 ETF which was launched on 23 November 2022 and Chimera S&P China HK Shariah ETF which was launched on 2 June 2023.

Chimera S&P UAE Shariah ETF (the "Sub-Fund")
The Sub-Fund seeks to provide investors with a Shariah compliant total return, taking into account capital and income returns, which reflects the return of an equity index called the S&P UAE Domestic Shariah Liquid 35/20 Capped Index (the "Index"). The Index measures the performance of the underlying index, excluding those constituents with low liquidity and employing an alternative weighting scheme. The Index is comprised of the constituents of the S&P UAE Domestic Shariah Index that meet the following eligibility requirements: (i) companies must have no more than ten non-trading days over the previous quarter; (ii) have an average daily value traded (ADVT) of at least USD 200,000 for the three-months prior to the rebalancing reference date; and (iii) stocks must be locally listed on the Abu Dhabi Securities Exchange or Dubai Financial Market to be eligible for index inclusion.

In order to achieve its investment objective, the investment policy of the Sub-Fund will be to track the performance of the Index which will be a Shariah compliant index. The Sub-Fund will not directly invest into any non Shariah compliant securities. The Investment Manager may deviate from the 100% investment where it is, for whatever reason, not possible to buy and hold a particular Index security.

The Sub-Fund attempts to replicate, before fees and expenses, the performance of the Index. The Investment Manager will seek to do this by replicating so far as possible the investments in the Index using a full physical replication model. Chimera Capital L.L.C (the "Investment Manager") will regularly monitor the Sub-Fund's tracking accuracy and will seek to maintain an appropriate correlation between the return of the Index and the return of the Sub-Fund. It is expected that the level of tracking error will be 0-2% in normal market conditions excluding Management Fees.

The base currency of the Sub-Fund is the United Arab Emirates Dirham ("AED"). The Net Asset Value per Unit will be published and settlement and dealing will be effected in the designated currency of each Class.

The units of the Sub-Fund are listed and admitted for trading on the following stock exchanges: Class A Accumulating Units are listed on the Abu Dhabi Securities Exchange while Class B Income Units are listed on Dubai Financial Market.

Chimera S&P KSA Shariah ETF (the "Sub-Fund")
The Sub-Fund seeks to provide investors with a Shariah compliant total return, taking into account capital and income returns, which reflects the return of an equity index called the S&P Saudi Arabia Shariah Liquid Top 30 35/20 Capped Index (the "Index").

The Index measures the performance of 30 of the most liquid constituents of the underlying index listed on the Saudi Arabia Exchange that have had no more than 10 non-trading days over the previous quarter. Constituents are float-adjusted market capitalisation weighted, subject to the constraints defined in the Prospectus.

The Index is comprised of the constituents of the S&P Saudi Arabia Shariah Index that meet the following eligibility requirements: (i) Be locally listed on the Saudi Arabia Exchange, (ii) Have no more than ten non-trading days over the previous quarter and (iii) Have a six-month average daily value traded (6M ADVT) of at least USD 250,000.

Notes to the Condensed Interim Financial Statements (continued)

1. Organisation (continued)

Chimera S&P KSA Shariah ETF (the "Sub-Fund") (continued)
In order to achieve its investment objective, the investment policy of the Sub-Fund will be to track the performance of the Index which will be a Shariah compliant index. The Sub-Fund will not invest into any non Shariah compliant securities. The Investment Manager may deviate from the 100% investment where it is, for whatever reason, not possible to buy and hold a particular Index security.

The Sub-Fund attempts to replicate, before fees and expenses, the performance of the Index. The Investment Manager will seek to do this by replicating so far as possible the investments in the Index using a full physical replication model. The Investment Manager will regularly monitor the Sub-Fund's tracking accuracy and will seek to maintain an appropriate correlation between the return of the Index and the return of the Sub-Fund. It is expected that the level of tracking error will be 0-2% in normal market conditions excluding Management Fees.

The Sub-Fund will invest in Shariah compliant securities listed on the Saudi Arabian stock exchange (Tadawul), and also in line with the Index replicated by the Sub-Fund.

The base currency of the Sub-Fund is SAR, and the trading currency in the market is AED.

The Class B Income Units of the Sub-Fund are listed and admitted for trading on the Abu Dhabi Securities Exchange.

Chimera S&P Kuwait Shariah ETF (the "Sub-Fund")
The Sub-Fund seeks to provide investors with a Shariah compliant total return, taking into account capital and income returns, which reflects the return of an equity index called the S&P Kuwait Shariah Liquid – 35/20 Capped Index (the "Index").

The Index measures the performance of the most liquid constituents of the underlying index listed on the Kuwait Exchange and that have had no more than 10 non-trading days over the previous quarter. Constituents are float-adjusted market capitalisation weighted, subject to the constraints defined in the Prospectus.

The Index is comprised of the constituents of the S&P Saudi Arabia Shariah Index that meet the following eligibility requirements: (i) Be locally listed on the Kuwait Exchange, (ii) Have no more than ten non-trading days over the previous quarter and (iii) Have a six-month average daily value traded (6M ADVT) of at least USD 500,000.

In order to achieve its investment objective, the investment policy of the Sub-Fund will be to track the performance of the Index which will be a Shariah compliant index. The Sub- Fund will not invest into any non Shariah compliant securities. The Investment Manager may deviate from the 100% investment where it is, for whatever reason, not possible to buy and hold a particular Index security.

The Sub-Fund attempts to replicate, before fees and expenses, the performance of the Index. The Investment Manager will seek to do this by replicating so far as possible the investments in the Index using a full physical replication model. The Investment Manager will regularly monitor the Sub-Fund's tracking accuracy and will seek to maintain an appropriate correlation between the return of the Index and the return of the Sub-Fund. It is expected that the level of tracking error will be 0-2% in normal market conditions excluding Management Fees.

The Sub-Fund will invest in Shariah compliant securities listed on the Kuwait Stock Exchange (Boursa Kuwait), and also in line with the Index replicated by the Sub-Fund.

The base currency of the Sub-Fund is KWD, and the trading currency in the market is AED.

The Class B Income Units of the Sub-Fund are listed and admitted for trading on the Abu Dhabi Securities Exchange.

Chimera S&P US Shariah Value ETF (the "Sub-Fund")
The Sub-Fund seeks to provide investors with a Shariah compliant total return, taking into account capital and income returns, which reflects the return of an equity index called the S&P High Yield Dividend Aristocrats Shariah Top 30 35/20 Capped Index (the "Index").

Notes to the Condensed Interim Financial Statements (continued)

1. Organisation (continued)

Chimera S&P US Shariah Value ETF (the "Sub-Fund") (continued)
The Index measures the performance of the 30 largest constituents of the underlying index, that have had no more than 10 non-trading days over the previous quarter and a six-month average daily value traded (6M ADVT) of at least USD 100M. Constituents are float-adjusted market capitalisation weighted, subject to the constraints defined below.

Constituents of the underlying index that meet the following criteria are eligible for index inclusion: (i) Have no more than ten non-trading days over the previous quarter and (ii) Have a six-month average daily value traded (6M ADVT) of at least USD 100M.

In order to achieve its investment objective, the investment policy of the Sub-Fund will be to track the performance of the Index which will be a Shariah compliant index. The Sub-Fund will not invest into any non Shariah compliant securities. The Investment Manager may deviate from the 100% investment where it is, for whatever reason, not possible to buy and hold a particular Index security.

The Sub-Fund attempts to replicate, before fees and expenses, the performance of the Index. The Investment Manager will seek to do this by replicating so far as possible the investments in the Index using a full physical replication model. The Investment Manager will regularly monitor the Sub-Fund's tracking accuracy and will seek to maintain an appropriate correlation between the return of the Index and the return of the Sub-Fund. It is expected that the level of tracking error will be 0-2% in normal market conditions excluding Management Fees.

The Sub-Fund will invest in Shariah compliant securities listed on the United States ("US") Stock Markets Exchange, and also in line with the Index replicated by the Sub-Fund.

The base currency of the Sub-Fund is USD, and the trading currency in the market is AED.

The Class B Income Units of the Sub-Fund are listed and admitted for trading on the Abu Dhabi Securities Exchange.

Chimera S&P US Shariah Growth ETF (the "Sub-Fund")
The Sub-Fund seeks to provide investors with a Shariah compliant total return, taking into account capital and income returns, which reflects the return of an equity index called the S&P 500 US Shariah Top 30 35/20 Capped Index (the "Index").

The Index measures the performance of the 30 largest constituents of the underlying index, that have had no more than 10 non-trading days over the previous quarter and a six-month average daily value traded (6M ADVT) of at least USD 100M. Constituents are float-adjusted market capitalisation weighted, subject to the constraints defined below.

Constituents of the underlying index that meet the following criteria are eligible for index inclusion: (i) Have no more than ten non-trading days over the previous quarter and (ii) Have a six-month average daily value traded (6M ADVT) of at least USD 100M.

In order to achieve its investment objective, the investment policy of the Sub-Fund will be to track the performance of the Index which will be a Shariah compliant index. The Sub-Fund will not invest into any non Shariah compliant securities. The Investment Manager may deviate from the 100% investment where it is, for whatever reason, not possible to buy and hold a particular Index security.

The Sub-Fund attempts to replicate, before fees and expenses, the performance of the Index. The Investment Manager will seek to do this by replicating so far as possible the investments in the Index using a full physical replication model. The Investment Manager will regularly monitor the Sub-Fund's tracking accuracy and will seek to maintain an appropriate correlation between the return of the Index and the return of the Sub-Fund. It is expected that the level of tracking error will be 0-2% in normal market conditions excluding Management Fees.

The Sub-Fund will invest in Shariah compliant securities listed on the US Stock Markets Exchange, and also in line with the Index replicated by the Sub-Fund.

The base currency of the Sub-Fund is USD, and the trading currency in the market is AED.

The Class A Accumulating Units of the Sub-Fund are listed and admitted for trading on the Abu Dhabi Securities Exchange.

Notes to the Condensed Interim Financial Statements (continued)

1. Organisation (continued)

Chimera S&P Turkey Shariah ETF (the "Sub-Fund")
The Sub-Fund seeks to provide investors with a Shariah compliant total return, taking into account capital and income returns, which reflects the return of an equity index called the S&P Turkey Shariah Liquid 35/20 Capped Index (the "Index").

The Index measures the performance of the most liquid constituents of the underlying index, listed in Turkey with no more than 10 non-trading days over the previous quarter and a six-month average daily value traded (6M ADVT) of at least USD 250,000. The index is capped market capitalisation weighted, with constituents' float-adjusted market capitalisation weights subject to the 33/19 capping scheme defined Prospectus.

Constituents of the underlying index that meet the following criteria are eligible for index inclusion: (i) Be locally listed on the Borsa Istanbul, (ii) Have no more than ten non-trading days over the previous quarter and (iii) Have a six-month average daily value traded (6M ADVT) of at least USD 250,000.

In order to achieve its investment objective, the investment policy of the Sub-Fund will be to track the performance of the Index which will be a Shariah compliant index. The Sub-Fund will not invest into any non Shariah compliant securities. The Investment Manager may deviate from the 100% investment where it is, for whatever reason, not possible to buy and hold a particular Index security.

The Sub-Fund attempts to replicate, before fees and expenses, the performance of the Index. The Investment Manager will seek to do this by replicating so far as possible the investments in the Index using a full physical replication model. The Investment Manager will regularly monitor the Sub-Fund's tracking accuracy and will seek to maintain an appropriate correlation between the return of the Index and the return of the Sub-Fund. It is expected that the level of tracking error will be 0-2% in normal market conditions excluding Management Fees.

The Sub-Fund will invest in Shariah compliant securities listed on the Borsa Istanbul Exchange, and also in line with the Index replicated by the Sub-Fund.

The Base Currency of the Sub-Fund is the Turkish lira (TRY) and the trading currency in the market is AED.

The Class B Income Units of the Sub-Fund are listed and admitted for trading on the Abu Dhabi Securities Exchange.

Chimera FTSE ADX 15 ETF (the "Sub-Fund")
The Sub-Fund seeks to provide investors with a non-Shariah compliant total return, taking into account capital and income returns, which reflects the return of an equity index called the FTSE ADX 15 (the Index).

FTSE ADX Index Series is designed to represent the performance of companies listed on Abu Dhabi Securities Exchange (ADX). The FTSE ADX 15 (FADX 15) is a sub-index of the FTSE ADX General Index (FADGI), consisting of securities on the ADX Main Market by using a combination of free float adjusted market capitalisation and median daily trading value.

Constituents of the underlying index that meet the following criteria are eligible for index inclusion: (i) all the companies constituting the FTSE ADX General Index, (ii) A new company listing which is eligible for inclusion in the FTSE ADX General Index will also be eligible for inclusion in the FTSE ADX 15 Index if its investable market capitalisation is 1% or more of the total capitalisation of the FTSE ADX General Index after the application of free float restrictions. The security's eligibility will be calculated using the closing price on the first day of official nonconditional trading and included as a constituent of the FTSE ADX 15 Index after the close of business on the fifth (5th) day of trading.

In order to achieve its investment objective, the investment policy of the Sub-Fund will be to track the performance of the Index which will be a non-Shariah compliant index. The Investment Manager may deviate from the 100% investment where it is, for whatever reason, not possible to buy and hold a particular Index security.

Notes to the Condensed Interim Financial Statements (continued)

1. Organisation (continued)

Chimera FTSE ADX 15 ETF (the "Sub-Fund") (continued)
The Sub-Fund attempts to replicate, before fees and expenses, the performance of the Index. The Investment Manager will seek to do this by replicating so far as possible the investments in the Index using a full physical replication model. The Investment Manager will regularly monitor the Sub-Fund's tracking accuracy and will seek to maintain an appropriate correlation between the return of the Index and the return of the Sub-Fund. It is expected that the level of tracking error will be 0-2% in normal market conditions excluding Management Fees.

The Sub-Fund will invest in securities listed on the Abu Dhabi Securities Exchange, and also in line with the Index replicated by the Sub-Fund.

The Base Currency of the Sub-Fund is AED, and the trading currency in the market is AED.

The Class B Income Units of the Sub-Fund are listed and admitted for trading on the Abu Dhabi Securities Exchange.

Chimera S&P China HK Shariah ETF (the "Sub-Fund")
The Sub-Fund seeks to provide investors with a Shariah compliant total return, taking into account capital and income returns, which reflects the return of an equity index called the S&P China Hong Kong-Listed Shariah Liquid 35/20 Capped Index (the "Index").

The Index measures the performance of Shariah compliant constituents of the underlying index listed in Hong Kong Stock Exchange that have no more than 10 non-trading days over the previous quarter and a six-month average daily value traded (6M ADVT) of at least USD 1million. The Index is market capitalisation weighted, with constituents' FMC weights subject to the 33/19 capping scheme.

At each rebalancing, constituents of the underlying index that meet the following criteria are eligible for index inclusion:
- Be locally listed on the Hong Kong Stock Exchange.
- Have no more than ten non-trading days over the previous quarter.
- Have a six-month average daily value traded (6M ADVT) of at least USD 1million.

In order to achieve its investment objective, the investment policy of the Sub-Fund will be to track the performance of the Index which will be a Shariah compliant index. The Sub-Fund will not invest into any non Shariah compliant securities. The Investment Manager may deviate from the 100% investment where it is, for whatever reason, not possible to buy and hold a particular Index security.

The Sub-Fund attempts to replicate, before fees and expenses, the performance of the Index. The Investment Manager will seek to do this by replicating so far as possible the investments in the Index using a full physical replication model. The Investment Manager will regularly monitor the Sub-Fund's tracking accuracy and will seek to maintain an appropriate correlation between the return of the Index and the return of the Sub-Fund. It is expected that the level of tracking error will be 0-2% in normal market conditions excluding Management Fees.

The Sub-Fund will invest in Shariah compliant securities listed on the Hong Kong Stock Exchange, and also in line with the Index replicated by the Sub-Fund.

The Base Currency of the Sub-Fund is Hong Kong Dollars (HKD) and the trading currency in the market is AED.

The Class B Income Units of the Sub-Fund are listed and admitted for trading on the Abu Dhabi Securities Exchange.

Notes to the Condensed Interim Financial Statements (continued)

2. Significant Accounting Policies

(a) Basis of preparation

These condensed interim financial statements have been prepared in accordance with International Accounting Standards ("IAS") 34, "Interim Financial Reporting" and should be read in conjunction with the annual report and audited financial statements for the financial year ended 31 December 2022. The significant accounting policies and estimation techniques adopted by the Umbrella Fund for the financial period ended 30 June 2023 are consistent with those adopted by the Umbrella Fund for the annual report and audited financial statements for the financial year ended 31 December 2022.

Selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the financial position and performance of the Sub-Funds since the last annual report and audited financial statements. They do not include all the information required for a full set of annual financial statements prepared in accordance with International Financial Reporting Standards ("IFRS").

The condensed interim financial statements have been prepared on a going concern basis which assumes that the Umbrella Fund will continue in operational existence for the foreseeable future and have been prepared under the historical cost convention, as modified by the revaluation of financial assets and financial liabilities at fair value through profit or loss.

Judgments and Estimates

The preparation of the condensed interim financial statements in conformity with IFRS requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the reporting date and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on management's best knowledge of the amount, event or actions, actual results ultimately may differ from those estimates.

The Umbrella Fund does not have significant accounting estimates that have a significant risk of resulting in material adjustments in respect of assets and liabilities within the next financial year. The Management Company has also reviewed the potential sources of estimation uncertainties against the backdrop of the invasion of Ukraine by Russia as well as related sanctions; it believes that there are no significant estimation uncertainties specifically resulting from the impact of these events. The Management Company will continue to monitor the situation and any changes required will be reflected in future reporting periods.

New and revised IFRSs effective for accounting periods beginning on or after 1 January 2023

The following new and revised IFRSs that are mandatorily effective for accounting periods that begins on or after 1 January 2023 have also been adopted in these condensed interim financial statements. The application of these revised IFRSs has not had any material impact on the amounts reported for the current and prior periods but may affect the accounting for future transactions or arrangements.

- Amendments to IAS 1 Classification of Liabilities as Current or Non-Current
- IFRS 17 Insurance Contracts
- Amendments to IAS 1 and IFRS Practice Statement 2 Disclosure of Accounting Policies
- Amendments to IAS 8 Definition of Accounting Estimates
- Amendments to IAS 12 Deferred Tax related to Assets and Liabilities arising from a Single Transaction

Standards and Interpretations in issue but not yet effective and not early adopted

The Umbrella Fund has not early adopted the following new and revised IFRSs that have been issued but are not yet effective.

New and revised IFRS	Effective for annual periods beginning on or after
Amendment to IFRS 16 – Leases on sale and leaseback	1 January 2024
Amendment to IAS 1 – Non current liabilities with covenants	1 January 2024
IFRS S1 - General Requirements for Disclosure of Sustainability-related Financial Information	1 January 2024
IFRS S2 - Climate-related Disclosures	1 January 2024

Notes to the Condensed Interim Financial Statements (continued)

2. Significant Accounting Policies (continued)

(a) Basis of preparation (continued)

Standards and Interpretations in issue but not yet effective and not early adopted (continued)

The Management Company anticipates that these IFRSs and amendments will be adopted in the financial statements in the initial period when they become mandatorily effective. The Management Company assessed that adoption of these amendments will not have a significant impact on the Umbrella Fund's financial statements.

(b) Foreign currency translation

(i) Functional and presentation currency
The functional and presentation currency of Chimera S&P UAE Shariah ETF is the United Arab Emirates Dirham ("AED"), while that of Chimera S&P KSA Shariah ETF is the Saudi Arabian Riyal ("SAR"), that of Chimera S&P Kuwait Shariah ETF is the Kuwaiti Dinar ("KWD"), that of both the Chimera S&P US Shariah Value ETF and Chimera S&P US Shariah Growth ETF is the the United States Dollar ("USD") , that of Chimera S&P Turkey Shariah ETF is the Turkish Lira ("TRY"), that of Chimera FTSE ADX 15 ETF is the United Arab Emirates Dirham ("AED"), and that of Chimera S&P China HK Shariah ETF is the Hong Kong Dollar ("HKD"). These are the currencies of the primary economic environment in which the Sub-Funds operate in.

The functional currency of each Sub-Fund has been evaluated by the Management Company based on the currency that most faithfully represents the economic effects of the underlying transactions, events, investors' base and conditions.

The presentation currency of the Umbrella Fund is AED.

(ii) Transactions and balances
Monetary assets and liabilities denominated in currencies other than the functional currency are translated into the functional currency at the closing rate of exchange at the period end date. Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at period end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Statement of Comprehensive Income.

All other foreign currency exchange differences relating to monetary items, including cash are presented in the Statement of Comprehensive Income.

Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are translated at the foreign currency exchange rates ruling at the dates that the values were determined.

For the purposes of calculating the overall value of the total Umbrella Fund, for the Sub-Funds where AED is not the functional currency with the exception of Chimera S&P Turkey Shariah ETF (Refer to section titled "Foreign Currency Translations on Chimera S&P Turkey Shariah ETF" below for more details), all assets and liabilities in the Statement of Financial Position are translated to AED at the financial period end exchange rates and all income and expenses in the Statement of Comprehensive Income are translated to AED using an average exchange rate for the entire financial period.

Subscriptions and redemptions in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Units and items in the Statement of Cash Flows are translated at average exchange rates with the exception of cash and cash equivalents at the beginning of the financial period which is converted at the opening exchange rate for the financial period and cash and cash equivalents at the end of the financial period which is converted using the closing exchange rate.

The use of different exchange rates to convert non-AED amounts gives rise to a notional currency translation adjustment which is recorded in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Units and the Statement of Cash Flows as part of the Umbrella Fund only and is not attributable to any Sub-Fund.

Foreign Currency Translations on Chimera S&P Turkey Shariah ETF
While the Turkish economy was designated hyperinflationary from 1 July 2022, the Umbrella Fund has not applied IAS 29 Financial Reporting in Hyperinflationary Economies due to the fact that the assets and liabilities are stated at fair value at the end of the reporting period and there are no agreements in place linked to changes in prices. Impact if any, will be considered going forward.

Notes to the Condensed Interim Financial Statements (continued)

2. Significant Accounting Policies (continued)

(b) Foreign currency translation (continued)

(ii) Transactions and balances (continued)

***Foreign Currency Translations on Chimera S&P Turkey Shariah ETF* (continued)**
However, for the purpose of translating into AED to arrive at the total Umbrella Fund, IAS 21 *The Effects of Changes in Foreign Exchange Rates* has been applied as the functional currency of the Sub-Fund is that of a hyper inflationary economy while that of the Umbrella Fund is that of a non-hyperinflationary economy.

Accordingly, all transactions reflected in the Statement of Financial Position, Statement of Comprehensive Income, Statement of Changes in Net Assets and the Statement of Cashflows have been translated at the exchange rate at the financial period end. Notional translation differences are recognised as normal. No retranslations were made to the comparative amounts disclosed.

Refer to Note 16 for details of exchange rates used.

3. Fair Value

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique.

IFRS 13 'Fair Value Measurement' requires disclosure relating to the fair value hierarchy in which fair value measurements are categorised as assets and liabilities in the Statement of Financial Position.

The disclosures are based on a three-level fair value hierarchy for the inputs used in valuation techniques to measure fair value. The fair value of financial assets and financial liabilities traded in an active market (such as trading securities) are based on quoted market prices at the close of trading on the reporting date.

A financial instrument is regarded as quoted in an active market if the quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis. These instruments are included within Level 1 of the hierarchy.

The fair value of financial assets and financial liabilities that are not traded in an active market is determined by using valuation techniques. The Umbrella Fund uses a variety of methods and makes assumptions that are based on market conditions existing at the reporting date.

The fair value hierarchy has the following levels:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1).
- Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (Level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (Level 3).

Transfers are deemed to occur at the end of the financial period.

The following tables provides an analysis of financial instruments as at 30 June 2023 and 31 December 2022 that are measured at fair value in accordance with IFRS 13:

Chimera S&P UAE Shariah ETF

	As at 30 June 2023			
	Level 1 AED	Level 2 AED	Level 3 AED	Total AED
Financial Assets at Fair Value through Profit or Loss				
Equities	128,906,295	–	–	128,906,295
Total	**128,906,295**	**–**	**–**	**128,906,295**

Notes to the Condensed Interim Financial Statements (continued)

3. Fair Value (continued)

Chimera S&P UAE Shariah ETF

	As at 31 December 2022			
	Level 1 AED	Level 2 AED	Level 3 AED	Total AED
Financial Assets at Fair Value through Profit or Loss				
Equities	124,916,855	–	–	124,916,855
Total	**124,916,855**	**–**	**–**	**124,916,855**

Chimera S&P KSA Shariah ETF[1]

	As at 30 June 2023			
	Level 1 SAR	Level 2 SAR	Level 3 SAR	Total SAR
Financial Assets at Fair Value through Profit or Loss				
Equities	111,730,211	–	–	111,730,211
Total	**111,730,211**	**–**	**–**	**111,730,211**

	As at 31 December 2022			
	Level 1 SAR	Level 2 SAR	Level 3 SAR	Total SAR
Financial Assets at Fair Value through Profit or Loss				
Equities	106,683,200	–	–	106,683,200
Total	**106,683,200**	**–**	**–**	**106,683,200**

[1] Chimera S&P KSA Shariah ETF was launched on 17 January 2022.

Chimera S&P Kuwait Shariah ETF[2]

	As at 30 June 2023			
	Level 1 KWD	Level 2 KWD	Level 3 KWD	Total KWD
Financial Assets at Fair Value through Profit or Loss				
Equities	2,383,787	–	–	2,383,787
Total	**2,383,787**	**–**	**–**	**2,383,787**

	As at 31 December 2022			
	Level 1 KWD	Level 2 KWD	Level 3 KWD	Total KWD
Financial Assets at Fair Value through Profit or Loss				
Equities	2,460,731	–	–	2,460,731
Total	**2,460,731**	**–**	**–**	**2,460,731**

[2] Chimera S&P Kuwait Shariah ETF was launched on 21 February 2022.

Notes to the Condensed Interim Financial Statements (continued)

3. Fair Value (continued)

Chimera S&P US Shariah Value ETF[3]

	As at 30 June 2023			
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss				
Equities	3,458,603	–	–	3,458,603
Total	**3,458,603**	**–**	**–**	**3,458,603**

	As at 31 December 2022			
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss				
Equities	3,520,859	–	–	3,520,859
Total	**3,520,859**	**–**	**–**	**3,520,859**

Chimera S&P US Shariah Growth ETF[3]

	As at 30 June 2023			
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss				
Equities	3,159,330	–	–	3,159,330
Total	**3,159,330**	**–**	**–**	**3,159,330**

	As at 31 December 2022			
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets at Fair Value through Profit or Loss				
Equities	3,284,092	–	–	3,284,092
Total	**3,284,092**	**–**	**–**	**3,284,092**

[3] Chimera S&P US Shariah Value ETF and Chimera S&P US Shariah Growth ETF were launched on 30 June 2022.

Notes to the Condensed Interim Financial Statements (continued)

3. Fair Value (continued)

Chimera S&P Turkey Shariah ETF[4]

	As at 30 June 2023			
	Level 1 TRY	Level 2 TRY	Level 3 TRY	Total TRY
Financial Assets at Fair Value through Profit or Loss				
Equities	268,386,836	–	–	268,386,836
Total	**268,386,836**	**–**	**–**	**268,386,836**

	As at 31 December 2022			
	Level 1 TRY	Level 2 TRY	Level 3 TRY	Total TRY
Financial Assets at Fair Value through Profit or Loss				
Equities	248,304,919	–	–	248,304,919
Total	**248,304,919**	**–**	**–**	**248,304,919**

Chimera FTSE ADX 15 ETF[5]

	As at 30 June 2023			
	Level 1 AED	Level 2 AED	Level 3 AED	Total AED
Financial Assets at Fair Value through Profit or Loss				
Equities	149,170,148	–	–	149,170,148
Total	**149,170,148**	**–**	**–**	**149,170,148**

	As at 31 December 2022			
	Level 1 AED	Level 2 AED	Level 3 AED	Total AED
Financial Assets at Fair Value through Profit or Loss				
Equities	194,511,541	–	–	194,511,541
Total	**194,511,541**	**–**	**–**	**194,511,541**

[5] Chimera FTSE ADX 15 ETF was launched on 23 November 2022.

Notes to the Condensed Interim Financial Statements (continued)

3. Fair Value (continued)

Chimera S&P China HK Shariah ETF[6]

	As at 30 June 2023			
	Level 1 HKD	Level 2 HKD	Level 3 HKD	Total HKD
Financial Assets at Fair Value through Profit or Loss				
Equities	50,136,954	–	–	50,136,954
Total	**50,136,954**	**–**	**–**	**50,136,954**

[6] Chimera S&P China HK Shariah ETF was launched on 2 June 2023, therefore, there are no comparatives as at the financial year ended 31 December 2022.

Total Umbrella Fund

	As at 30 June 2023			
	Level 1 AED	Level 2 AED	Level 3 AED	Total AED
Financial Assets at Fair Value through Profit or Loss				
Equities	501,662,130	–	–	501,662,130
Total	**501,662,130**	**–**	**–**	**501,662,130**

	As at 31 December 2022			
	Level 1 AED	Level 2 AED	Level 3 AED	Total AED
Financial Assets at Fair Value through Profit or Loss				
Equities	526,851,644	–	–	526,851,644
Total	**526,851,644**	**–**	**–**	**526,851,644**

There were no transfers between levels during the financial period ended 30 June 2023 and financial year ended 31 December 2022 for the Sub-Funds.

Financial Instruments not measured at Fair Value

The financial instruments not measured at fair value as at 30 June 2023 and 31 December 2022 are short-term financial assets and financial liabilities whose carrying amounts are a reasonable approximation of fair value.

Notes to the Condensed Interim Financial Statements (continued)

4. Unit Capital

The authorised redeemable unit capital for each Sub-Fund is as follows:

	Number of Units		Net Asset Value per Unit	
	As at 30 June 2023	As at 31 December 2022	As at 30 June 2023	As at 31 December 2022
Chimera S&P UAE Shariah ETF				
Class A Accumulating Units	18,000,000	18,000,000	AED 6.830	AED 6.638
Class B Income Units	1,000,000	1,000,000	AED 6.350	AED 6.254
Chimera S&P KSA Shariah ETF[1]				
Class B Income Units	33,000,000	33,000,000	SAR 3.404	SAR 3.245
Chimera S&P Kuwait Shariah ETF[2]				
Class B Income Units	9,000,000	9,000,000	KWD 0.267	KWD 0.273
Chimera S&P US Shariah Value ETF[3]				
Class B Income Units	3,250,000	3,250,000	USD 1.073	USD 1.089
Chimera S&P US Shariah Growth ETF[3]				
Class A Accumulating Units	2,500,000	3,500,000	USD 1.268	USD 0.942
Chimera S&P Turkey Shariah ETF[4]				
Class B Income Units	8,250,000	8,000,000	TRY 32.595	TRY 31.144
Chimera FTSE ADX 15 ETF[5]				
Class B Income Units	45,750,000	55,000,000	AED 3.271	AED 3.555
Chimera S&P China HK Shariah ETF[6]				
Class B Income Units	6,500,000	N/A	HKD 7.779	N/A

[1] Chimera S&P KSA Shariah ETF was launched on 17 January 2022.
[2] Chimera S&P Kuwait Shariah ETF was launched on 21 February 2022.
[3] Chimera S&P US Shariah Value ETF and Chimera S&P US Shariah Growth ETF were launched on 30 June 2022.
[4] Chimera S&P Turkey Shariah ETF was launched on 8 August 2022.
[5] Chimera FTSE ADX 15 ETF was launched on 23 November 2022.
[6] Chimera S&P China HK Shariah ETF was launched on 2 June 2023, therefore, there are no comparatives as at the financial year ended 31 December 2022.

The Unit Classes carry equal voting rights. They are entitled to a proportionate share of each Sub-Fund's net assets attributable to holders of redeemable units. Class A is an accumulating unit class and Class B is a dividend distributing unit class.

The Unit capital of the Sub-Funds shall at all times be equal to the Net Asset Value of the Umbrella Fund for the purpose of the Condensed Interim Financial Statements. The Management Company is empowered to issue any number of Units of no-par value in the Sub-Funds of the Umbrella Fund at the Net Asset Value per Unit on such terms as they may think fit subject to the required approval of Securities and Commodities Authority. There are no rights of pre-emption upon the issue of Units in the Sub-Funds of the Umbrella Fund.

Notes to the Condensed Interim Financial Statements (continued)

4. Unit Capital (continued)

Each of the Units entitles the Investors to participate equally on a pro rata basis in the dividends and net assets of the Sub-Fund which issued the Unit, attributable to the relevant Class in respect of which they are issued, save in the case of dividends declared prior to becoming an Investor. The Subscriber Units' entitlement is limited to the amount subscribed and accrued income thereon.

The proceeds from the issue of Units shall be applied in the books of the Umbrella Fund to the relevant Sub-Fund and shall be used in the acquisition on behalf of the relevant Sub-Fund of assets in which the Sub-Fund may invest. The records and accounts of each Sub-Fund shall be maintained separately.

No Class of Units confers on the holder thereof any preferential or pre-emptive rights or any rights to participate in the profits and dividends of any other Class of Units or any voting rights in relation to matters relating solely to any other Class of Units.

The Management Company shall have the authority to issue fractional Units for a Sub-Fund. Fractional Units may be issued and shall not carry any voting rights. The Net Asset Value of any fractional Unit shall be the Net Asset Value per Unit adjusted in proportion to the fraction.

During the financial period ended 30 June 2023 and financial year ended 31 December 2022, the number of redeemable units issued and redeemed were as follows:

	Chimera S&P UAE Shariah ETF		Chimera S&P KSA Shariah ETF[1]		Chimera S&P Kuwait Shariah ETF[2]		Chimera S&P US Shariah Value ETF[3]	
	Financial Period 1 January 2023 to 30 June 2023	Financial Year Ended 31 December 2022	Financial Period 1 January 2023 to 30 June 2023	Financial Period 17 January 2022 to 31 December 2022	Financial Period 1 January 2023 to 30 June 2023	Financial Period 21 February 2022 to 31 December 2022	Financial Period 1 January 2023 to 30 June 2023	Financial Period 30 June 2022 to 31 December 2022
Class A Accumulating Units								
Balance at beginning of period/year	18,000,000	19,750,000	–	–	–	–	–	–
Units issued[3]	–	2,250,000	–	–	–	–	–	–
Units redeemed[3]	–	(4,000,000)	–	–	–	–	–	–
Balance at end of period/year	**18,000,000**	**18,000,000**	**–**	**–**	**–**	**–**	**–**	**–**
Class B Income Units								
Balance at beginning of period/year	1,000,000	1,250,000	33,000,000	–	9,000,000	–	3,250,000	–
Units issued[3]	–	–	–	33,000,000	–	9,000,000	–	3,750,000
Units redeemed[3]	–	(250,000)	–	–	–	–	–	(500,000)
Balance at end of period/year	**1,000,000**	**1,000,000**	**33,000,000**	**33,000,000**	**9,000,000**	**9,000,000**	**3,250,000**	**3,250,000**

[1] Chimera S&P KSA Shariah ETF was launched on 17 January 2022.
[2] Chimera S&P Kuwait Shariah ETF was launched on 21 February 2022.
[3] Chimera S&P US Shariah Value ETF was launched on 30 June 2022.

Notes to the Condensed Interim Financial Statements (continued)

4. Unit Capital (continued)

	Chimera S&P US Shariah Growth ETF[3]		Chimera S&P Turkey Shariah ETF[4]		Chimera FTSE ADX 15 ETF[5]		Chimera S&P China HK Shariah ETF[6]
	Financial Period 1 January 2023 to 30 June 2023	Financial Period 30 June 2022 to 31 December 2022	Financial Period 1 January 2023 to 30 June 2023	Financial Period 8 August 2022 to 31 December 2022	Financial Period 1 January 2023 to 30 June 2023	Financial Period 23 November 2022 to 31 December 2022	Financial Period 2 June 2023 to 30 June 2023
Class A Accumulating Units							
Balance at beginning of period/year	3,500,000	–	–	–	–	–	–
Units issued[7]	–	4,000,000	–	–	–	–	–
Units redeemed[7]	(1,000,000)	(500,000)	–	–	–	–	–
Balance at end of period/year	**2,500,000**	**3,500,000**	**–**	**–**	**–**	**–**	**–**
Class B Income Units							
Balance at beginning of period/year	–	–	8,000,000	–	55,000,000	–	–
Units issued[7]	–	–	250,000	8,000,000	–	66,000,000	7,500,000
Units redeemed[7]	–	–	–	–	(9,250,000)	(11,000,000)	(1,000,000)
Balance at end of period/year	**–**	**–**	**8,250,000**	**8,000,000**	**45,750,000**	**55,000,000**	**6,500,000**

[3] Chimera S&P US Shariah Growth ETF was launched on 30 June 2022.
[4] Chimera S&P Turkey Shariah ETF was launched on 8 August 2022.
[5] Chimera FTSE ADX 15 ETF was launched on 23 November 2022.
[6] Chimera S&P China HK Shariah ETF was launched on 2 June 2023, therefore, there are no comparatives for the financial year ended 31 December 2022.
[7] For Chimera S&P UAE Shariah ETF, this includes in-kind transactions of Nil units (31 December 2022: 2,250,000 units) valued at AED Nil (31 December 2022: AED 15,886,500) for units issued and Nil units (31 December 2022: 4,000,000 units) valued at AED Nil (31 December 2022: AED 30,605,250) for units redeemed of Class A Accumulating Units and Nil Units (31 December 2022: Nil units) valued at AED Nil (31 December 2022: AED Nil) for units issued and Nil units (31 December 2022: 250,000 units) valued at AED Nil (31 December 2022: AED 1,665,750) for units redeemed of Class B Income Units respectively.

For Chimera S&P US Shariah Value ETF, this includes in-kind transactions of Nil units (31 December 2022: 3,750,000 units) valued at USD Nil (31 December 2022: USD 3,760,500) for units issued and Nil units (31 December 2022: 500,000 units) valued at USD Nil (31 December 2022: USD 544,000) for units redeemed of Class B Income Units respectively.

For Chimera S&P US Shariah Growth ETF this includes in-kind transactions of Nil units (31 December 2022: 4,000,000 units) valued at USD Nil (31 December 2022: USD 3,998,750) for units issued and 1,000,000 units (31 December 2022: 500,000 units) valued at USD 1,176,500 (31 December 2022: USD 536,250) for units redeemed of Class A Accumulating Units respectively.

For Chimera S&P Turkey Shariah ETF, this includes in-kind transactions of 250,000 units (31 December 2022: 8,000,000 units) valued at TRY 7,297,750 (31 December 2022: TRY 143,704,000) for units issued of Class B Income Units.

For Chimera FTSE ADX 15 ETF, this includes in-kind transactions of Nil units (31 December 2022: in-kind and cash transactions of 66,000,000 units) valued at AED Nil (31 December 2022: AED 242,226,500) for units issued and in-kind transactions of 9,250,000 units (31 December 2022: 11,000,000 units) valued at AED 31,737,750 (31 December 2022: AED 39,799,000) for units redeemed of Class B Income Units.

For Chimera S&P China HK Shariah ETF, this includes in-kind transactions of 7,500,000 units (31 December 2022:N/A) valued at HKD 58,800,000 (31 December 2022: N/A) for units issued and in-kind transactions of 1,000,000 units (31 December 2022: N/A) valued at HKD 8,222,000 (31 December 2022: N/A) for units redeemed of Class B Income Units.

Notes to the Condensed Interim Financial Statements (continued)

5. Net Gains/(Losses) on Financial Assets at Fair Value Through Profit or Loss

	Chimera S&P UAE Shariah ETF		Chimera S&P KSA Shariah ETF[1]		Chimera S&P Kuwait Shariah ETF[2]	
	Financial Period 1 January 2023 to 30 June 2023 AED	Financial Period 1 January 2022 to 30 June 2022 AED	Financial Period 1 January 2023 to 30 June 2023 SAR	Financial Period 17 January 2022 to 30 June 2022 SAR	Financial Period 1 January 2023 to 30 June 2023 KWD	Financial Period 21 February 2022 to 30 June 2022 KWD
Net realised gains/(losses) on sale of financial assets at FVTPL	427,473	19,354,241	(287,419)	(366,411)	(23,331)	(47,033)
Net change in unrealised appreciation/(depreciation) on financial assets at FVTPL	76,469	(19,816,219)	5,580,384	(9,679,160)	(71,307)	(122,367)
Currency losses	–	–	(1,290)	–	(66)	–
Net gains/(losses) on financial assets at fair value through profit or loss	503,942	(461,978)	5,291,675	(10,045,571)	(94,704)	(169,400)

[1] Chimera S&P KSA Shariah ETF was launched on 17 January 2022.
[2] Chimera S&P Kuwait Shariah ETF was launched on 21 February 2022.

	Chimera S&P US Shariah Value ETF[3]		Chimera S&P US Shariah Growth ETF[3]		Chimera S&P Turkey Shariah ETF[4]
	Financial Period 1 January 2023 to 30 June 2023 USD	Financial Period 30 June 2022 to 30 June 2022 USD	Financial Period 1 January 2023 to 30 June 2023 USD	Financial Period 30 June 2022 to 30 June 2022 USD	Financial Period 1 January 2023 to 30 June 2023 TRY
Net realised gains on sale of financial assets at FVTPL	18,403	–	186,410	–	24,015,182
Net change in unrealised (depreciation)/appreciation on financial assets at FVTPL	(59,384)	–	869,602	–	(12,592,316)
Currency gains	–	–	–	–	12
Net (losses)/gains on financial assets at fair value through profit or loss	(40,981)	–	1,056,012	–	11,422,878

[3] Chimera S&P US Shariah Value ETF and Chimera S&P US Shariah Growth ETF were launched on 30 June 2022.
[4] Chimera S&P Turkey Shariah ETF was launched on 8 August 2022, therefore, there are no comparatives for the financial period ended 30 June 2022.

	Chimera FTSE ADX 15 ETF[5]	Chimera S&P China HK Shariah ETF[6]	Total Umbrella Fund	
	Financial Period 1 January 2023 to 30 June 2023 AED	Financial Period 2 June 2023 to 30 June 2023 HKD	Financial Period 1 January 2023 to 30 June 2023 AED	Financial Period 1 January 2022 to 30 June 2022 AED
Net realised (losses)/gains on sale of financial assets at FVTPL	(7,286,601)	622,376	(2,985,354)	18,429,535
Net change in unrealised depreciation on financial assets at FVTPL	(7,064,602)	(662,514)	(1,493,993)	(30,765,687)
Currency losses	–	(302)	(2,193)	–
Net losses on financial assets at fair value through profit or loss	(14,351,203)	(40,440)	(4,481,540)	(12,336,152)

[5] Chimera FTSE ADX 15 ETF was launched on 23 November 2022, therefore, there are no comparatives for the financial period ended 30 June 2022.
[6] Chimera S&P China HK Shariah ETF was launched on 2 June 2023, therefore, there are no comparatives for the financial period ended 30 June 2022.

Notes to the Condensed Interim Financial Statements (continued)

6. Cash and Cash Equivalents

Cash and cash equivalents held at the financial period ended 30 June 2023 and the financial year ended 31 December 2022 were held with The Bank of New York Mellon, London Branch (the "Global Custodian").

The Standard & Poor's long term credit rating of the Global Custodian was AA- at 30 June 2023 (31 December 2022: AA-).

7. Taxation

Under the existing UAE Law and up to the date hereof, there are no taxes imposed on income or capital holding and dividends generated through the Fund.

However, dividend income received on investments made by the Sub-Funds may be subject to withholding tax from countries other than the UAE from which the investment income/gains are received and such taxes may not be recoverable by the Sub-Funds or Unitholders.

The relevant authorities in the United Arab Emirates may impose VAT on certain services and goods, including services provided by the Investment Manager or Management Company to the sub-fund. The Annual Management Fee does not include such taxes. The Sub-Fund shall bear any VAT imposed in the United Arab Emirates on such services provided by the Investment Manager or the Management Company of the Sub-Fund in accordance with the Prospectus.

Currently there are no control restrictions applicable to currency or exchange rate under UAE laws and free transfer of currency from and to the UAE is permitted, subject to the international provisions applicable from time to time.

On 3 October 2022, the United Arab Emirates (UAE) Ministry of Finance ("MoF") issued Federal Decree-Law No 47 of 2022 on the Taxation of Corporations and Businesses, Corporate Tax Law ("CT Law") to implement a new CT regime in the UAE. The new CT regime is applicable for accounting periods beginning on or after 1 June 2023. Generally, UAE businesses will be subject to a 9% CT rate, however a rate of 0% could be applied to taxable income not exceeding a particular threshold or to certain types of entities, to be prescribed by way of a Cabinet Decision.

The Umbrella Fund is currently assessing the impact of these laws and regulations and will apply the requirements as further guidance is provided by the relevant tax authorities.

8. Expenses

The Umbrella Fund shall pay to the Investment Manager out of each Sub-Fund's assets an annual Management Fee of 1% of the Sub-Fund's average daily Net Asset Value. The Investment Manager is responsible for discharging all operational expenses, including but not limited to, fees and expenses of the Custodian, Administrator, Paying Agent, Legal Adviser, Shariah Advisor and any other service advisors, the costs of maintaining the Sub-Funds and any registration of the Sub-Funds with any governmental or regulatory authority; preparation, printing, and posting of Prospectuses, sales literature and reports, regulatory fees of the Securities & Commodities Authority and other governmental or regulatory agencies (if applicable); marketing expenses; insurance premiums; fees and expenses for legal, audit and other services; paying for sublicensing fees related to each Sub-Fund's Index and any distribution fees or expenses but excluding interest, taxes including (but not limited to) VAT (if any) imposed in the United Arab Emirates and borne by the Sub-Fund, brokerage commissions and other expenses connected with execution of portfolio transactions, and extraordinary expenses.

The costs of establishing each Sub-Fund and of registering each Sub-Fund in other jurisdictions or with any Market shall also be borne by the Investment Manager.

In the event that a Sub-Fund's operational, establishment and/or registration expenses combined exceed the stated annual management fee, the Investment Manager shall discharge any excess out of its own assets.

If it is proposed to increase the level of the management fee, this will be reflected in an updated version of the Prospectus and will be subject to approval by the majority of votes of Unit Holders passed at a general meeting of the relevant Sub-Fund and notified to the relevant parties, subject to the approval from Securities and Commodities Authority.
All of the fees shall be calculated daily and shall accrue daily by reference to the Net Asset Value of a Sub-Fund on the last Dealing Day and shall be payable monthly or quarterly in arrears.

Notes to the Condensed Interim Financial Statements (continued)

9. Transaction Costs

Transaction costs on purchases and sales of equities are borne by each Sub-Fund and included within net gains/(losses) on investments in the Statement of Comprehensive Income. Purchases and sales transaction costs also include brokerage fees and commission, interest or taxes payable.

Transactions costs incurred on purchases and sales during the financial periods ended 30 June 2023 and 30 June 2022 were as follows:

Sub-Fund	Base Currency	Financial Period 1 January 2023 to 30 June 2023	Financial Period 1 January 2022 to 30 June 2022
Chimera S&P UAE Shariah ETF	AED	8,601	42,526
Chimera S&P KSA Shariah ETF[1]	SAR	17,031	57,270
Chimera S&P Kuwait Shariah ETF[2]	KWD	562	1,390
Chimera S&P US Shariah Value ETF[3]	USD	1,359	-
Chimera S&P US Shariah Growth ETF[3]	USD	263	-
Chimera S&P Turkey Shariah ETF[4]	TRY	279,193	-
Chimera FTSE ADX 15 ETF[5]	AED	26,198	-
Chimera S&P China HK Shariah ETF[6]	HKD	13,184	-

[1] Chimera S&P KSA Shariah ETF was launched on 17 January 2022.
[2] Chimera S&P Kuwait Shariah ETF was launched on 21 February 2022.
[3] Chimera S&P US Shariah Value ETF and Chimera S&P US Shariah Growth ETF were launched on 30 June 2022.
[4] Chimera S&P Turkey Shariah ETF was launched on 8 August 2022, therefore there are no comparatives for the financial period ended 30 June 2022.
[5] Chimera FTSE ADX 15 ETF was launched on 23 November 2022, therefore there are no comparatives for the financial period ended 30 June 2022.
[6] Chimera S&P China HK Shariah ETF was launched on 2 June 2023, therefore, there are no comparatives for the financial period ended 30 June 2022.

10. Related Parties Transactions

According to IAS 24 Related Parties, parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions or is a member of the key management personnel of the reporting entity or of a parent of the reporting entity. The following related party relationships and transactions have been identified. The Management Company and the Investment Manager are considered as key management personnel for this purpose.

The Investment Manager is entitled to receive out of the Sub-Fund's assets an annual Management Fee of 1% of the Sub-Fund's daily Net Asset Value. The Investment Manager is responsible for discharging all operational expenses, including but not limited to, fees and expenses of the Custodian, Administrator, Paying Agent, Legal Adviser, Shariah Advisor and any other service advisors, the costs of maintaining the Sub-Funds and any registration of the Sub-Funds with any governmental or regulatory authority; preparation, printing, and posting of Prospectuses, sales literature and reports, regulatory fees of the Securities & Commodities Authority and other governmental or regulatory agencies (if applicable); marketing expenses; insurance premiums; fees and expenses for legal, audit and other services; paying for sublicensing fees related to each Sub-Fund's Index and any distribution fees or expenses but excluding interest, taxes including (but not limited to) VAT (if any) imposed in the United Arab Emirates and borne by the Sub-Fund, withholding taxes on distribution/dividends in the relevant markets, brokerage commissions and other expenses connected with execution of portfolio transactions, and extraordinary expenses.

Notes to the Condensed Interim Financial Statements (continued)

10. Related Parties Transactions (continued)

During the financial periods ended 30 June 2023 and 30 June 2022, the Investment Manager earned the following fees for investment management services. As with the other expenses, the fees are paid out of the annual management fee.

	Management Fees			Accrued Management Fees		
	Financial Period 1 January 2023 to 30 June 2023 Base Currency	Financial Period 1 January 2023 to 30 June 2023 AED	Financial Period 1 January 2022 to 30 June 2022 AED	As at 30 June 2023 Base Currency	As at 30 June 2023 AED	As at 31 December 2022 AED
Chimera S&P UAE Shariah ETF	AED 660,624	660,624	713,847	AED 321,645	321,645	322,530
Chimera S&P KSA Shariah ETF	SAR 556,127	544,253	409,118	SAR 273,187	267,495	289,298
Chimera S&P Kuwait Shariah ETF	KWD 12,413	148,722	104,085	KWD 6,027	72,014	79,152
Chimera S&P US Shariah Value ETF	USD 18,130	66,587	-	USD 9,086	33,373	37,414
Chimera S&P US Shariah Growth ETF	USD 18,279	67,134	-	USD 9,028	33,160	33,830
Chimera S&P Turkey Shariah ETF	TRY 1,202,933	169,832	-	TRY 596,264	84,181	112,126
Chimera FTSE ADX 15 ETF	AED 838,580	838,580	-	AED 381,355	381,355	231,306
Chimera S&P China HK Shariah ETF	HKD 44,903	21,058	-	HKD 44,903	21,049	-
TOTAL		**2,516,790**	**1,227,050**		**1,214,272**	**1,105,656**

In the event that a Sub-Fund's operational, establishment and/or registration expenses combined exceed the stated annual management fee, the Investment Manager shall discharge any excess out of its own assets.

During the financial periods ended 30 June 2023 and 30 June 2022, the Investment Manager paid the following amounts on behalf of the Sub-Funds in relation to operational expenses in excess of the management fee.

	Operating Expenses Paid		Operating Expenses Payable	
	Financial Period 1 January 2023 to 30 June 2023 AED	Financial Period 1 January 2022 to 30 June 2022 AED	As at 30 June 2023 AED	As at 31 December 2022 AED
Chimera S&P UAE Shariah ETF	100,488	378,556	816,671	555,254
Chimera S&P KSA Shariah ETF	94,067	378,190	772,413	518,480
Chimera S&P Kuwait Shariah ETF	102,800	338,107	508,006	472,164
Chimera S&P US Shariah Value ETF	85,901	49,368	307,951	156,036
Chimera S&P US Shariah Growth ETF	80,392	49,368	313,725	165,167
Chimera S&P Turkey Shariah ETF	81,863	–	318,599	140,261
Chimera FTSE ADX 15 ETF	1,186	–	364,007	86,725
Chimera S&P China HK Shariah ETF	44,520	–	63,679	–
TOTAL	**591,217**	**1,193,589**	**3,465,051**	**2,094,087**

Notes to the Condensed Interim Financial Statements (continued)

10. Related Parties Transactions (continued)

At 30 June 2023, the Umbrella Fund had five Authorised Participants, Al Damman Securities LLC, Arqaam Securities LLC, BHM Capital Financial Services PrJSC, EFG Hermes UAE LLC and International Securities LLC, through which unit transactions are conducted on the primary market. International Securities LLC is a related party to the Management Company.

11. Contingent Liabilities and Commitments

There were no contingent liabilities or commitments as at the financial period ended 30 June 2023 and as at financial year ended 31 December 2022.

12. Segregation of Liability

The Umbrella Fund is an Umbrella Fund with segregated liability between Sub-Funds and each Sub-Fund may comprise one or more Classes of Units in the Sub-Fund. The Management Company may, from time to time, upon the prior approval of the Securities & Commodities Authority, establish further Sub-Funds and establish one or more separate Classes of Units within each Sub-Fund on such terms as the Management Company may resolve.

13. Soft Commissions

There were no soft commission arrangements entered into by the Umbrella Fund and the Sub-Funds during the financial periods ended 30 June 2023 and 30 June 2022.

14. Distributions

Distributions from the Sub-Funds during the financial periods ended 30 June 2023 and 30 June 2022 were as follows:

30 June 2023

Chimera S&P UAE Shariah ETF

Unit Class	Ex Date	Pay Date	Dividend per Redeemable Participating Units	Amount AED
Class B Income Units	14 June 2023	10 July 2023	0.0835	83,500
			Total	**83,500**

Chimera S&P KSA Shariah ETF

Unit Class	Ex Date	Pay Date	Dividend per Redeemable Participating Units	Amount SAR
Class B Income Units	14 June 2023	11 July 2023	0.0375	1,237,500
			Total	**1,237,500**

Chimera S&P Kuwait Shariah ETF

Unit Class	Ex Date	Pay Date	Dividend per Redeemable Participating Units	Amount KWD
Class B Income Units	14 June 2023	11 July 2023	0.0034	30,600
			Total	**30,600**

Chimera S&P US Shariah Value ETF

Unit Class	Ex Date	Pay Date	Dividend per Redeemable Participating Units	Amount USD
Class B Income Units	14 June 2023	10 July 2023	0.0073	23,725
			Total	**23,725**

Notes to the Condensed Interim Financial Statements (continued)

14. Distributions (continued)

Chimera S&P Turkey Shariah ETF

Unit Class	Ex Date	Pay Date	Dividend per Redeemable Participating Units	Amount TRY
Class B Income Units	14 June 2023	11 July 2023	0.0522	430,650
			Total	**430,650**

Chimera FTSE ADX 15 ETF

Unit Class	Ex Date	Pay Date	Dividend per Redeemable Participating Units	Amount AED
Class B Income Units	14 June 2023	10 July 2023	0.0279	1,276,425
			Total	**1,276,425**

Total Umbrella Fund

Unit Class	Ex Date	Pay Date	Amount AED
Class B Income Units	14 June 2023	10/11 July 2023	3,085,209
		Total	**3,085,209**

30 June 2022

Chimera S&P UAE Shariah ETF

Unit Class	Ex Date	Pay Date	Dividend per Redeemable Participating Units	Amount AED
Class B Income Units	15 June 2022	28 June 2022	0.0782	78,200
			Total	**78,200**

Total Umbrella Fund

Unit Class	Ex Date	Pay Date	Amount AED
Class B Income Units	15 June 2022	28 June 2022	78,200
		Total	**78,200**

There were no distributions on Chimera S&P US Shariah Growth ETF and Chimera S&P China HK Shariah ETF for the financial period ended 30 June 2023.

15. Comparatives

The comparative information for the Statement of Financial Position is based on the annual report and audited financial statements for the financial year ended 31 December 2022 while the comparative information for the Statement of Comprehensive Income, the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Units and the Statement of Cash Flows is based on the review report and condensed interim financial statement for the financial period ended 30 June 2022.

Notes to the Condensed Interim Financial Statements (continued)

16. Exchange Rates

The following exchange rates at a unit of the relevant currency to the AED were used in the preparation of the condensed interim financial statements for the relevant periods:

Spot Exchange Rates

	As at 30 June 2023	As at 31 December 2022	As at 30 June 2022
HKD	0.468749	N/A	N/A
KWD	11.948538	11.992685	11.971279
SAR	0.979166	0.976732	0.978950
TRY	0.141182	0.196205	N/A
USD	3.672992	3.672762	3.673088

Average Exchange Rates

	Financial Period Ended 30 June 2023	Financial Year Ended 31 December 2022	Financial Period Ended 30 June 2022
HKD	0.468947	N/A	N/A
KWD	11.981181	11.967719	12.032970
SAR	0.978649	0.978230	0.979117
TRY*	0.141182	0.198995	N/A
USD	3.672757	3.672993	3.673088

* Average exchange rate is the same as the spot exchange rate due to the requirement of IAS 21 for translations relating to functional currencies of hyperinflationary economies.

The spot and average exchange rates disclosed in the above tables have been rounded to the nearest 6 decimal places.

17. Significant Events during the Financial Period

Effective 26 April 2023, the Securities and Commodities Authority approved the establishment and proposed launch of Chimera S&P China HK Shariah ETF.

A seventh amendment to the Prospectus was made on 27 April 2023 to reflect the details around the proposed launch of Chimera S&P China HK Shariah ETF.

Chimera S&P China HK Shariah ETF was launched on 2 June 2023 issuing one Unit Class, Class B Income, which is listed on the Abu Dhabi Stock Exchange.

There have been no other significant events during the financial period that require disclosure in the financial statements.

18. Events after the Financial Period End

There have been no significant events after the financial period end that require disclosure in the financial statements.

19. Valuation Point

Based on the EID celebrations held in the Middle East during the half year ended 30 June 2023, the valuation point and prices used for the valuation of the investments based on the last business day within the sub-funds was that of 26 June 2023 for United Arab Emirates, Kuwait and Turkey, 22 June 2023 for Saudi Arabia and 30 June 2023 for United States of America and China.

20. Approval of Condensed Interim Financial Statements

The Condensed Interim Financial Statements were approved by the Board of Directors of the Management Company on 8 August 2023.

Schedule of Investments

As at 30 June 2023

Chimera S&P UAE Shariah ETF

Security Description	Nominal	Fair Value AED	% of Net Assets
Equities: 99.70% (31 December 2022: 99.34%)			
United Arab Emirates: 99.70% (31 December 2022: 99.34%)			
Abu Dhabi Islamic Bank PJSC	929,882	9,893,944	7.65
Abu Dhabi National Oil Co for Distribution PJSC	1,388,814	5,416,375	4.19
Abu Dhabi Ports Co PJSC	424,363	2,728,654	2.11
ADNOC Drilling Co PJSC	1,236,649	4,402,470	3.40
Ajman Bank PJSC	498,893	1,117,520	0.86
AL Seer Marine Supplies & Equipment Co LLC	90,269	688,752	0.53
Amanat Holdings PJSC	621,656	627,873	0.49
Amlak Finance PJSC	286,916	233,837	0.18
Apex Investment Co PSC	237,879	432,940	0.33
Bayanat AI PLC	97,735	400,714	0.31
Borouge PLC	1,036,292	2,735,811	2.12
Burjeel Holdings PLC	395,675	894,225	0.69
Dana Gas PJSC	2,676,132	2,301,474	1.78
Deyaar Development PJSC	1,234,582	827,170	0.64
Dubai Electricity & Water Authority PJSC	4,347,593	11,390,694	8.81
Dubai Islamic Bank PJSC	2,262,753	12,377,259	9.57
Emaar Properties PJSC	2,988,802	19,158,221	14.82
Emirates Central Cooling Systems Corp	995,309	1,791,556	1.39
Emirates Telecommunications Group Co PJSC	1,680,442	37,641,901	29.11
EMSTEEL Building Materials PJSC	428,358	608,268	0.47
Eshraq Investments PJSC	755,773	423,233	0.33
Fertiglobe PLC	555,752	1,845,097	1.43
Ghitha Holding PJSC	18,485	759,733	0.59
Invictus Investment Co PLC	60,678	168,078	0.13
Manazel PJSC	1,143,848	433,518	0.33
National Marine Dredging Co	101,150	1,974,448	1.53
Q Holding PJSC	1,148,028	2,709,346	2.10
Salik Co PJSC	772,416	2,433,110	1.88
Sharjah Islamic Bank	820,064	1,705,733	1.32
TECOM Group PJSC	320,139	784,341	0.61
Total United Arab Emirates		**128,906,295**	**99.70**
Total Equities		**128,906,295**	**99.70**
Total Financial assets at fair value through profit or loss		**128,906,295**	**99.70**
Cash and cash equivalents		**788,560**	**0.61**
Accrued Management fees		**(321,645)**	**(0.25)**
Distribution payable		**(83,500)**	**(0.06)**
Total Net assets attributable to holders of redeemable participating units		**129,289,710**	**100.00**

Schedule of Investments (continued)

As at 30 June 2023

	Chimera S&P KSA Shariah ETF		
Security Description	**Nominal**	**Fair Value SAR**	**% of Net Assets**
Equities: 99.47% (31 December 2022: 99.63%)			
Saudi Arabia: 99.47% (31 December 2022: 99.63%)			
ACWA Power Co	16,246	2,709,833	2.41
Al Rajhi Bank	484,831	35,392,663	31.51
Alinma Bank	224,859	7,532,777	6.71
AlSaif Stores For Development & Investment Co	1,299	120,807	0.11
Anaam International Holding Group Co	3,964	102,271	0.09
Arab Sea Information Systems Co	823	66,663	0.06
Arabian Drilling Co	3,296	507,584	0.45
Arabian Internet & Communications Services Co	3,187	1,028,126	0.92
Bank AlBilad	65,431	2,532,180	2.25
Bank Al-Jazira	84,023	1,535,940	1.37
Dar Al Arkan Real Estate Development Co	131,994	2,024,788	1.80
Dr Sulaiman Al Habib Medical Services Group	10,370	2,967,894	2.64
Elm Co	3,259	1,896,738	1.69
Etihad Etisalat Co	68,443	3,278,420	2.92
Leejam Sports Co	3,164	408,156	0.36
Middle East Paper Co	7,009	242,511	0.22
Mobile Telecommunications Co Saudi Arabia	69,900	989,784	0.88
Nahdi Medical Co	4,815	818,550	0.73
Power & Water Utility Co for Jubail & Yanbu	9,276	651,175	0.58
Riyadh Cables Group Co	4,267	279,062	0.25
SABIC Agri-Nutrients Co	29,384	3,808,166	3.39
Sahara International Petrochemical Co	80,573	2,969,115	2.64
Saudi Arabian Mining Co	152,190	6,422,418	5.72
Saudi Arabian Oil Co	299,309	9,652,715	8.59
Saudi Aramco Base Oil Co	6,261	857,757	0.76
Saudi Basic Industries Corp	111,313	9,817,807	8.74
Saudi Kayan Petrochemical Co	120,368	1,663,486	1.48
Saudi Telecom Co	222,626	9,684,231	8.62
Tourism Enterprise Co	142,780	122,791	0.11
Yanbu National Petrochemical Co	34,685	1,645,803	1.47
Total Saudi Arabia		**111,730,211**	**99.47**
Total Equities		**111,730,211**	**99.47**
Total Financial assets at fair value through profit or loss		**111,730,211**	**99.47**

Schedule of Investments (continued)

As at 30 June 2023

Chimera S&P KSA Shariah ETF (continued)

	Fair Value SAR	% of Net Assets
Cash and cash equivalents	2,095,722	1.87
Dividends receivable	6,080	0.01
Accrued Management fees	(273,187)	(0.25)
Bank Overdraft	(1,328)	0.00
Distribution payable	(1,237,500)	(1.10)
Total Net assets attributable to holders of redeemable participating units	112,319,998	100.00

Schedule of Investments (continued)

As at 30 June 2023

	Chimera S&P Kuwait Shariah ETF		
Security Description	**Nominal**	**Fair Value KWD**	**% of Net Assets**
Equities: 99.18% (31 December 2022: 100.02%)			
Kuwait: 99.18% (31 December 2022: 100.02%)			
A'ayan Leasing & Investment Co KSC	176,110	25,888	1.08
ALAFCO Aviation Lease & Finance Co KSCP	126,252	24,872	1.04
Ali Alghanim Sons Automotive Co KSC	51,969	51,813	2.16
Boubyan Bank KSC	509,720	326,221	13.57
Boubyan Petrochemicals Co KSC	175,300	130,599	5.43
The Commercial Real Estate Co KSC	618,606	64,335	2.68
Humansoft Holding Co KSC	42,602	157,883	6.57
Integrated Holding Co KCSC	73,591	32,233	1.34
Jazeera Airways Co KSCP	32,860	60,857	2.53
Kuwait Finance House KSCP	1,055,749	786,533	32.72
Kuwait International Bank KSC	439,137	74,653	3.11
Kuwait Real Estate Co KPSC	242,092	29,293	1.22
Kuwait Telecommunications Company	128,457	74,120	3.08
Mobile Telecommunications Company KSCP	861,352	446,180	18.56
Warba Bank KSCP	461,537	98,307	4.09
Total Kuwait		**2,383,787**	**99.18**
Total Equities		**2,383,787**	**99.18**
Total Financial assets at fair value through profit or loss		**2,383,787**	**99.18**
Cash and cash equivalents		**45,955**	**1.91**
Dividends receivable		**10,517**	**0.44**
Accrued Management fees		**(6,027)**	**(0.26)**
Bank Overdraft		**(68)**	**0.00**
Distribution payable		**(30,600)**	**(1.27)**
Total Net assets attributable to holders of redeemable participating units		**2,403,564**	**100.00**

Schedule of Investments (continued)

As at 30 June 2023

	Chimera S&P US Shariah Value ETF		
Security Description	**Nominal**	**Fair Value USD**	**% of Net Assets**
Equities: 99.21% (31 December 2022: 99.52%)			
Ireland: 7.27% (31 December 2022: 99.52%)			
Linde PLC	408	155,481	4.46
Medtronic PLC	1,110	97,791	2.81
Total Ireland		**253,272**	**7.27**
United States: 91.94% (31 December 2022: 99.52%)			
3M Co	452	45,241	1.30
Abbott Laboratories	1,435	156,444	4.49
AbbVie Inc	1,472	198,323	5.69
Air Products and Chemicals Inc	181	54,215	1.55
Archer-Daniels-Midland Co	492	37,176	1.07
Automatic Data Processing Inc	343	75,388	2.16
Becton Dickinson & Co	238	62,834	1.80
Chevron Corp	1,454	228,787	6.56
Cintas Corp	78	38,772	1.11
Coca-Cola Co/The	3,276	197,281	5.66
Colgate-Palmolive Co	698	53,774	1.54
Ecolab Inc	221	41,258	1.18
Emerson Electric Co	466	42,122	1.21
Exxon Mobil Corp	3,373	361,754	10.38
General Dynamics Corp	199	42,815	1.23
Illinois Tool Works Inc	227	56,786	1.63
Johnson & Johnson	2,164	358,185	10.27
Kimberly-Clark Corp	297	41,004	1.18
L3Harris Technologies Inc	169	33,085	0.95
Lockheed Martin Corp	188	86,551	2.48
Lowe's Cos Inc	498	112,399	3.22
NIKE Inc	1,028	113,460	3.25
PepsiCo Inc	1,153	213,559	6.13
Procter & Gamble Co/The	1,983	300,900	8.63
Roper Technologies Inc	91	43,753	1.26
S&P Global Inc	268	107,439	3.08
Sherwin-Williams Co/The	193	51,245	1.47
Target Corp	385	50,781	1.46
Total United States		**3,205,331**	**91.94**
Total Equities		**3,458,603**	**99.21**
Total Financial assets at fair value through profit or loss		**3,458,603**	**99.21**

Schedule of Investments (continued)

As at 30 June 2023

Chimera S&P US Shariah Value ETF (continued)

	Fair Value USD	% of Net Assets
Cash and cash equivalents	57,218	1.64
Dividends receivable	3,021	0.09
Accrued Management fees	(9,086)	(0.26)
Distribution payable	(23,725)	(0.68)
Total Net assets attributable to holders of redeemable participating units	3,486,031	100.00

Schedule of Investments (continued)

As at 30 June 2023

		Chimera S&P US Shariah Growth ETF	
Security Description	**Nominal**	**Fair Value USD**	**% of Net Assets**
Equities: 99.64% (31 December 2022: 99.65%)			
Ireland: 1.17% (31 December 2022: 99.65%)			
Accenture PLC - Class A	120	37,030	1.17
Total Ireland		**37,030**	**1.17**
United States: 98.47% (31 December 2022: 99.65%)			
Abbott Laboratories	340	37,067	1.17
AbbVie Inc	341	45,943	1.45
Adobe Inc	90	44,009	1.39
Alphabet Inc	985	119,155	3.76
Alphabet Inc - Class A	1,165	139,451	4.40
Amazon.com Inc	1,707	222,525	7.02
Apple Inc	2,853	553,396	17.45
Broadcom Inc	80	69,394	2.19
Chevron Corp	350	55,072	1.74
Cisco Systems Inc	801	41,444	1.31
Coca-Cola Co/The	749	45,105	1.42
Danaher Corp	125	30,000	0.95
Eli Lilly & Co	153	71,754	2.26
Exxon Mobil Corp	780	83,655	2.64
Home Depot Inc/The	200	62,128	1.96
Johnson & Johnson	498	82,429	2.60
Mastercard Inc	168	66,074	2.08
Merck & Co Inc	488	56,310	1.78
Meta Platforms Inc - Class A	427	122,540	3.86
Microsoft Corp	1,435	488,675	15.41
NVIDIA Corp	483	204,319	6.44
PepsiCo Inc	270	50,009	1.58
Pfizer Inc	1,072	39,321	1.24
Procter & Gamble Co/The	463	70,256	2.21
Salesforce Inc	188	39,717	1.25
Tesla Inc	512	134,026	4.23
Texas Instruments Inc	180	32,404	1.02
Thermo Fisher Scientific Inc	76	39,653	1.25
Visa Inc - Class A	322	76,469	2.41
Total United States		**3,122,300**	**98.47**
Total Equities		**3,159,330**	**99.64**
Total Financial assets at fair value through profit or loss		**3,159,330**	**99.64**

Schedule of Investments (continued)

As at 30 June 2023

Chimera S&P US Shariah Growth ETF (continued)

	Fair Value USD	% of Net Assets
Cash and cash equivalents	19,932	0.63
Dividends receivable	635	0.02
Accrued Management fees	(9,028)	(0.29)
Total Net assets attributable to holders of redeemable participating units	3,170,869	100.00

Schedule of Investments (continued)

As at 30 June 2023

	Chimera S&P Turkey Shariah ETF		
Security Description	**Nominal**	**Fair Value TRY**	**% of Net Assets**
Equities: 99.81% (31 December 2022: 99.66%)			
Turkey: 99.81% (31 December 2022: 99.66%)			
Ahlatci Dogal Gaz Dagitim Enerji ve Yatirim AS	768,048	6,152,065	2.29
Aksa Akrilik Kimya Sanayii AS	149,193	10,801,573	4.02
Alkim Alkali Kimya AS	85,076	2,494,428	0.93
Astor Transformator Enerji Turizm Insaat ve Petrol Sanayi Ticaret AS	247,642	16,455,811	6.12
Bera Holding AS	750,768	8,573,771	3.19
BIM Birlesik Magazalar AS	533,659	90,988,860	33.84
Borusan Yatirim ve Pazarlama AS	7,644	10,497,505	3.90
Can2 Termik AS	217,417	6,087,676	2.26
EGE Endustri ve Ticaret AS	1,340	7,170,474	2.67
EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret AS	153,845	5,846,110	2.17
GEN Ilac ve Saglik Urunleri Sanayi ve Ticaret AS	95,711	3,910,751	1.45
Gubre Fabrikalari TAS	59,199	16,054,769	5.97
Hektas Ticaret TAS	1,233,713	37,332,155	13.88
Iskenderun Demir ve Celik AS	171,334	5,911,023	2.20
Jantsa Jant Sanayi ve Ticaret AS	21,897	2,456,843	0.91
Kiler Holding AS	288,018	3,974,648	1.48
Kizilbuk Gayrimenkul Yatirim Ortakligi AS	63,807	1,152,993	0.43
Kontrolmatik Enerji ve Muhendislik AS	80,350	11,956,080	4.45
Logo Yazilim Sanayi ve Ticaret AS	77,986	5,147,076	1.91
Oyak Cimento Fabrikalari AS	370,015	15,422,225	5.74
Total Turkey		**268,386,836**	**99.81**
Total Equities		**268,386,836**	**99.81**
Total Financial assets at fair value through profit or loss		**268,386,836**	**99.81**
Cash and cash equivalents		**1,550,906**	**0.58**
Accrued Management fees		**(596,264)**	**(0.23)**
Distribution payable		**(430,650)**	**(0.16)**
Total Net assets attributable to holders of redeemable participating units		**268,910,828**	**100.00**

Schedule of Investments (continued)

As at 30 June 2023

Chimera FTSE ADX 15 ETF

Security Description	Nominal	Fair Value AED	% of Net Assets
Equities: 99.69% (31 December 2022: 99.47%)			
United Arab Emirates: 99.69% (31 December 2022: 99.47%)			
Abu Dhabi Commercial Bank PJSC	723,324	5,866,158	3.92
Abu Dhabi Islamic Bank PJSC	546,462	5,814,356	3.89
Abu Dhabi National Energy Co PJSC	1,377,430	4,862,328	3.25
Abu Dhabi Ports Co PJSC	217,623	1,399,316	0.94
ADNOC Drilling Co PJSC	397,248	1,414,203	0.94
Adnoc Gas PLC	628,841	1,936,830	1.29
Aldar Properties PJSC	913,711	4,650,789	3.11
Alpha Dhabi Holding PJSC	346,528	7,249,366	4.84
Borouge PLC	534,332	1,410,636	0.94
Emirates Telecommunications Group Co PJSC	869,745	19,482,288	13.02
Fertiglobe PLC	286,200	950,184	0.63
First Abu Dhabi Bank PJSC	1,279,215	17,448,492	11.66
International Holding Co PJSC	182,627	71,955,038	48.09
Multiply Group PJSC	1,181,695	3,734,156	2.50
National Marine Dredging Co	51,025	996,008	0.67
Total United Arab Emirates		**149,170,148**	**99.69**
Total Equities		**149,170,148**	**99.69**
Total Financial assets at fair value through profit or loss		**149,170,148**	**99.69**
Cash and cash equivalents		**2,118,969**	**1.42**
Accrued Management fees		**(381,355)**	**(0.26)**
Distribution payable		**(1,276,375)**	**(0.85)**
Total Net assets attributable to holders of redeemable participating units		**149,631,387**	**100.00**

Schedule of Investments (continued)

As at 30 June 2023

Chimera S&P China HK Shariah ETF[1]

Security Description	Nominal	Fair Value HKD	% of Net Assets
Equities: 99.15%			
Bermuda: 0.33%			
Alibaba Health Information Technology Ltd	35,701	168,152	0.33
Total Bermuda		**168,152**	**0.33**
Cayman Islands: 89.33%			
Akeso Inc	3,793	134,083	0.26
Alibaba Group Holding Ltd	116,488	9,458,826	18.71
ANTA Sports Products Ltd	11,422	914,331	1.81
China Mengniu Dairy Co Ltd	27,907	823,256	1.63
Country Garden Services Holdings Co Ltd	16,381	165,776	0.33
East Buy Holding Ltd	2,499	63,725	0.13
ENN Energy Holdings Ltd	6,945	677,832	1.34
Geely Automobile Holdings Ltd	41,983	401,357	0.79
Innovent Biologics Inc	9,932	293,987	0.58
JD Health International Inc	8,934	441,786	0.87
JD.com Inc	22,527	2,982,575	5.90
Kingdee International Software Group Co Ltd	25,483	267,062	0.53
Kuaishou Technology	17,990	963,365	1.90
Li Ning Co Ltd	21,501	906,267	1.79
Meituan	43,775	5,353,682	10.59
Shenzhou International Group Holdings Ltd	6,786	507,253	1.00
Sunny Optical Technology Group Co Ltd	6,073	474,605	0.94
Tencent Holdings Ltd	50,671	16,802,504	33.23
Weimob Inc	19,977	75,913	0.15
Wuxi Biologics Cayman Inc	32,562	1,222,703	2.42
Xiaomi Corp	132,734	1,422,908	2.81
Xinyi Solar Holdings Ltd	38,655	349,828	0.69
XPeng Inc	9,389	469,450	0.93
Total Cayman Islands		**45,173,074**	**89.33**
China: 5.70%			
BYD Co Ltd 'H'	7,950	1,987,500	3.93
Ganfeng Lithium Group Co Ltd 'H'	3,431	175,324	0.35
Great Wall Motor Co Ltd 'H'	21,393	191,895	0.38
Haier Smart Home Co Ltd 'H'	21,283	524,626	1.04
Total China		**2,879,345**	**5.70**
Hong Kong: 3.79%			
CSPC Pharmaceutical Group Ltd	71,158	484,586	0.96
Techtronic Industries Co Ltd	16,815	1,431,797	2.83
Total Hong Kong		**1,916,383**	**3.79**
Total Equities		**50,136,954**	**99.15**
Total Financial assets at fair value through profit or loss		**50,136,954**	**99.15**

Schedule of Investments (continued)

As at 30 June 2023

Chimera S&P China HK Shariah ETF[1] (continued)

	Fair Value HKD	% of Net Assets
Cash and cash equivalents	**444,368**	**0.88**
Dividends receivable	**29,988**	**0.06**
Accrued Management fees	**(44,903)**	**(0.09)**
Total Net assets attributable to holders of redeemable participating units	**50,566,407**	**100.00**

[1]Chimera S&P China HK Shariah ETF was launched on 2 June 2023.