الفابضة
EKTTITAB HOLDING

Detailed analysis of accumulated losses

(If the accumulated losses 50% and above of the company's capital)

This form has been prepared in accordance with the disclosure requirements included in the SCA Board of Directors' Decision No. (32/R.M.) of 2019 concerning procedures for companies whose shares are listed on the market, and whose accumulated losses amount to (20%) or more of their paid-up capital. Listed Companies are required to comply with the provisions of the decision as soon as their accumulated losses reach (50%) or more of their paid-up capital.

Date:	
Name of the Listed Company:	Ekttitab Holding Company K.S.C.C
Define the period of the financial statements:	Q2 2023
Value of the Accumulated losses:	20,878,795 KWD
Accumulated losses to paid-up capital ratio (%):	%65.53
The main reasons for accumulated losses and the period in which these losses began. (Determine the period in which these losses began to appear in the company's financial statements):	The accumulated losses amounted to KD 20,878,795equivalent to approximately %65.53 of the company's capital, compared to KD 20,798,966equivalent to % 65.28of the company's capital. The main reason for the increase in accumulated losses is due to: • Loss from Sale of investments of Other Comprehensive Income 2019-2020-2021 • Loss of cancellation of investments of Other Comprehensive Income by decision from Capital Market Authority 2021 (cancellation of Capital Increment of Jiyad Holding Co.) • Increase of the Provision for Expected credit losses
Summary of the steps and initiatives undertaken by the company to address the accumulated losses:	• Achieving growth in the company's revenues. • Achieving the operational efficiency of the company's assets. • Focus on restructuring the company's assets and liabilities. • Reduce the value of the Provision for Expected credit losses. • Reduce the G&A

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The date on which the company's general assembly approved the plan for dealing with accumulated losses:	▪ The accumulated losses plan was approved at the General Assembly meeting on:31-05-2023

The Measures that will be taken to deal with the accumulated losses and the approved plan				
Actions	The time frame for implementing the action according to the approved plan	The implemented action and the percentage of implementation	Reasons for not implementing the action or delaying	Any modifications or changes made to the action
Raise the operational efficiency of the available assets	One Fiscal year	Implementation is in process and results will appear at the end of fiscal year	N/A	N/A
Restructuring the company's assets	Three Fiscal years	It will be approved by the Board of Directors to work on the application according to the time frame	N/A	N/A
Increase revenues	One Fiscal year	Implementation is in process and results will appear at the end of fiscal year	N/A	N/A
Rationalization of the company's expenses	One Fiscal year	Implementation is in process and results will appear at the end of fiscal year	N/A	N/A

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The Name of the Authorized Signatory	Emad Husain Nemah
Designation	Chairman
Signature and Date	13/8/2023
Company's Seal	

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