



AMAN

رقم القيد في سجل شركات التأمين: 70 بتاريخ 16/9/2003
Register of Insurance Companies entry: 70 dated 16/9/2003
رخصة تجارية رقم: 543043 Commercial License No. 543043

Detailed analysis of accumulated losses
(If the accumulated losses 50% and above of the company's capital)

This form has been prepared in accordance with the disclosure requirements included in the SCA Board of Directors' Decision No. (32/R.M.) of 2019 concerning procedures for companies whose shares are listed on the market, and whose accumulated losses amount to (20%) or more of their paid-up capital. Listed Companies are required to comply with the provisions of the decision as soon as their accumulated losses reach (50%) or more of their paid-up capital.

Date:	18/08/2023
Name of the Listed Company:	Dubai Islamic Insurance and Reinsurance Co. [AMAN] P.J.S.C
Define the period of the financial statements:	Q2.2023
Value of the Accumulated losses:	AED (140,962,391)
Accumulated losses to paid-up capital ratio (%):	62.44%
The main reasons for accumulated losses and the period in which these losses began. (Determine the period in which these losses began to appear in the company's financial statements):	Previous activities including subsidiaries and investments
Summary of the steps and initiatives undertaken by the company to address the accumulated losses:	The company is in the process of exiting the insurance sector and turning into an investment company.
The date on which the company's general assembly approved the plan for dealing with accumulated losses:	The accumulated losses plan was disclosed on 03/10/2022 The accumulated losses plan was approved at the General Assembly meeting on: 06/02/2023



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The Measures that will be taken to deal with the accumulated losses and the approved plan

Actions	The time frame for implementing the action according to the approved plan	The implemented action and the percentage of implementation	Reasons for not implementing the action or delaying	Any modifications or changes made to the action
Action 1	Selling the Individual life insurance portfolio by end of Q3 2023	The final approval of CBUAE has been received	None	None
Action 2	Selling the remaining insurance portfolios by end of Q4 2023	Waiting to receive the initial approval from the Central Bank	None	None
Action 3				
Action 4				
Action 5				

The Name of the Authorized Signatory	Rached Diab
Designation	CEO
Signature and Date	18/08/2023
Company's Seal	

