

OMAN INSURANCE COMPANY P.S.C

PROPOSED AMENDMENTS OF ARTICLES OF ASSOCIATION

Article	Current wording before Amendment	Proposed wording	Law/Bylaw support	Reason For Amendment	Central Bank Comments
Heading	Articles of Association of OMAN INSURANCE PSC	Articles of Association of SUKOON INSURANCE PJSC		Requested approval for initiating name change of the company from Oman Insurance PSC to Sukoon Insurance PJSC	
Introduction	Paragraph 1: Oman Insurance PSC was established as a private joint stock company by virtue of the Emiri Decree dated 17 February 1976, and thereafter converted to a public joint stock company by virtue of the Emiri Decree no. 5 for the year 1986 dated 30 December 1986 in accordance with Federal Law No. (8) of 1984 and its amendments. The Company holds commercial license number 203970 issued by the Department of Economic Development in the Emirate of Dubai on 27 August, 1975. Paragraph 3: In compliance with the terms of Federal Decree-Law No. (2) of 2015 concerning Commercial Companies, the restated Articles of Association were	Paragraph 1: Oman Insurance PSC was established as a private joint stock company by virtue of the Emiri Decree dated 17 February 1976, and thereafter converted to a public joint stock company by virtue of the Emiri Decree no. 5 for the year 1986 dated 30 December 1986 in accordance with Federal Law No. (8) of 1984 and its amendments. The Company holds commercial license number 203970 issued by the Department of Economic Development in the Emirate of Dubai on 27 August, 1975. Oman Insurance PSC has changed its legal name to Sukoon Insurance PJSC. Paragraph 3: In compliance with the terms of Federal Decree-Law No. (2) of 2015 concerning Commercial Companies, the restated Articles of Association were approved, upon a Special Resolution of the General		Requested approval for initiating name change of the company from Oman Insurance PSC to Sukoon Insurance PJSC	

	approved, upon a Special Resolution of the General Assembly, in its meeting for that purpose on 12 April 2022.	Assembly, in its meeting for that purpose on 12 April 2022. Subsequently, the present restated Articles of Association have been approved, upon a Special Resolution of the General Assembly approving the name change of the Company to 'Sukoon Insurance PJSC', in its meeting held for that purpose on 02 January 2024.			
Definition	Company: means Oman Insurance Company PJSC.	Company: means Sukoon Insurance PJSC, which is a public joint stock company.		Requested approval for initiating name change of the company from Oman Insurance PSC to Sukoon Insurance PJSC	
Article (1) Name of the Company	The name of the Company is Oman Insurance Company (a public joint stock company).	The name of the Company is Sukoon Insurance PJSC .		Requested approval for initiating name change of the company from Oman Insurance PSC to Sukoon Insurance PJSC	