

Commercial Bank of Dubai Public Joint Stock Company (the “Company”)

Announcement on the Opening of Nomination for Membership of the Board of Directors

The Company's Board of Directors has the honor to inform the shareholders of the opening of nomination for the Board of Directors membership during the period **from 8 a.m. on Monday 18th December 2023 to 4 p.m. on Friday 5 January 2024.**

Any person who meets the conditions of nomination for the Board membership may nominate himself for the membership by an application to be submitted to the Management of the Company. The application shall enclose the listed required documents.

1. The number of members to be elected to the Board of Directors is 11 members. The directors must be UAE nationals. In all cases, the following conditions shall be respected in all cases for the Board membership:
 - At least 1/3 of the Board members must be independent members;
 - All Board members must be non-executive; and
 - At least one of the Board members must be a female.
2. Nominations for Board membership shall remain open for period of (10) days from the date of the announcement, in accordance with the requirements of Article (9) of the Chairman of Authority's Board of Directors' Decision no. (3/ Chairman) of 2020 concerning Joint Stock Companies Governance Guide and as amended from time to time.
3. Whoever nominates him/herself for membership to the Board shall satisfy the conditions set forth in the Federal Decree-Law No. (32) of 2021 regarding Commercial Companies and the Chairman of Authority's Board of Directors' Decision no. (3/ Chairman) of 2020 concerning Joint Stock Companies Governance Guide and the Central Bank of the UAE's Circular No.83/2019 on the Corporate governance Regulations and Standards for Banks and the Articles of Association of the Company as amended from time to time.
4. The nomination application shall contain the documents referred to in Article (10) of the Chairman of Authority's Board of Directors' Decision no. (3/ Chairman) of 2020 concerning Joint Stock Companies Governance Guide and as amended from time to time.
5. The candidate may not, after closing the nomination, relinquish his nomination to another person. No application will be accepted after closing the nomination.
6. The Company will publish the list of names and nomination data of the candidates on the Company's Website (www.cbd.ae) after receiving the Central Bank of the UAE's approval and not later than 5 days before the Annual General Assembly of the Shareholders.
7. The Securities and Commodities Authority shall be provided with a list of the candidates' names after closing the nomination.
8. Applications should be sent by courier or by e-mail to the following address: Commercial Bank of Dubai PSC - Board Secretariat – 9th Floor – Attention: Ahmed Al Jaziri - Al Ittihad Street, Deira, Emirate of Dubai, UAE.

Email: ahmed.aljaziri@cbd.ae

Contact Number: 04 212 1419

