

PRESS RELEASE

SUKOON LAUNCHES NEW HEALTH INSURANCE PLANS IN PARTNERSHIP WITH ASTER DM HEALTHCARE

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Dubai, United Arab Emirates

Sukoon, formerly Oman Insurance Company, one of the leading insurance providers in the UAE, in continuation of its partnership with Aster DM Healthcare, one of the largest integrated healthcare service providers in the GCC and India, has announced the launch of two new health insurance plans designed to meet the needs of large to mid-sized corporates as well as individuals.

Affordability and accessibility often pose a barrier to corporate employees and individuals taking positive steps to improve their physical well-being. To address this, Sukoon and Aster DM Healthcare have launched two innovative healthcare plans to offer access to a wider network. The two new health insurance plans, 'Shield Saver' and 'Shield Saver Plus' have been designed with customer convenience and accessibility in mind. Both plans feature access to a wider network, tapping into Aster DM Healthcare's strong geographical presence. In addition to this, members will have access to 24/7 virtual care with 0% co-pay on GP consultations, lab reports, radiology, and prescribed medicines through the myAster mobile app. The plans also offer a reduced co-payment to customers when they visit preferred medical providers. As an added benefit, customers will receive substantial cash discounts across a range of elective procedures not covered in their plans. This also includes discounts at Aster Pharmacy and Aster Optical retail outlets across the UAE.

Commenting on the partnership, Alisha Moopen, Deputy Managing Director, Aster DM Healthcare, said, "Last year Aster DM Healthcare partnered with Sukoon to work towards catering to the healthcare needs of our customers and ensuring hassle-free quality care. We have taken this collaboration one step further with two new plans that have been designed to provide affordable insurance with innovative access to technology-backed healthcare through the use of our myAster app. With these plans, the policy holders will have access to a wide range of features such as virtual consultations coupled with financial benefits like 0% co-pay. This collaboration builds on our company's commitment to delivering clinical expertise and unparalleled services at a competitive price."

Jean-Louis Laurent Josi, Chief Executive Officer at Sukoon, said "Our partnership with Aster continues to not only benefit our customers, but also creates a unique proposition as an alternative to existing medical coverages available in the market. The newly launched medical plans in collaboration with Aster, will provide affordable, state-of-the-art coverage to our customers while offering network choices and additional benefits. That, coupled with our award-winning service, will further strengthen our position as an insurer of choice in the region."

The new health insurance plans are expected to provide comprehensive coverage and significant savings for all plan members allowing them to access high-quality healthcare at an affordable cost.

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ABOUT SUKOON

Established in 1975, Oman Insurance Company P.S.C. ("Sukoon") is one of the leading insurance providers in the UAE. They provide a wide range of comprehensive insurance solutions to more than 800,000 individuals and commercial clients in healthcare, motor, life and general (property, energy, engineering, aviation, marine and liability) insurance. Sukoon has operations across all Emirates in the UAE as well as in Oman.

Sukoon is committed to providing outstanding insurance solutions that help create and protect wealth and wellbeing. The Dubai-based company achieve this mission by serving businesses and individuals with a team of 650 professionals through an intensive distribution network of branches, brokers, bancassurance partners, agencies, an e-commerce platform, and a dedicated call center.

Sukoon recorded gross written premiums (GWP) of AED 3.54 billion in 2021. A public stock company, it is listed on the Dubai Financial Market stock exchange. A financially sound company, Sukoon is A rated by AM Best, A by Standard & Poor's and A2 by Moody's.

At our core, the company is a customer-centric organization, with a single-minded focus on service. Their priority has always been to build long term client relationships, with complete customer satisfaction as most important, non-negotiable objective. Put simply, Sukoon wants to become a reference in the region for excellent customer service.

To know more, please visit www.sukoon.com.

ABOUT ASTER DM HEALTHCARE

Aster DM Healthcare Limited is one of the largest private healthcare service providers operating in GCC and in India. With an inherent emphasis on clinical excellence, we are one of the few entities in the world with a strong presence across primary, secondary, tertiary, and quaternary healthcare through our 30 hospitals, 121 clinics, 459* pharmacies, 19 labs and 140 patient experience centers in seven countries, including India. We have over 28,400 plus dedicated staff including 3,622 doctors and 8,095 nurses across the geographies that we are present in, delivering a simple yet strong promise to our different stakeholders: "We'll treat you well." We reach out to all economic segments in the GCC states through our differentiated healthcare services across the "Aster", "Medcare" and "Access" brands.

* Including 214 Pharmacies in India operated by Alfaone Retail Pharmacies Private Limited under brand license from Aster.

For more information, please contact:

Ahsan Khan

Head of Marketing and Retail Direct
Sukoon Insurance
Tel: +971 4 233 7018
Email: ahsan.khan@sukoon.com

Lavanya Mandal

Head of PR and Internal Communications
Aster DM Healthcare
Tel: +971 528126577
Email: lavanya.mandal@asterdmhealthcare.com



