United Arab Bank Appoints Al Ramz as a Liquidity Provider

Abu Dhabi, 10 February 2023, United Arab Bank PJSC, an Abu Dhabi-listed bank in the UAE **(ADX: UAB)**, announced today the appointment of Al Ramz Capital as a liquidity provider for its shares. Following regulatory approvals, Al Ramz will independently trade UAB shares within defined parameters and in accordance with regulatory requirements starting on the 14th of February 2023.

A Liquidity Provider is appointed by a publicly listed company to enhance the trading of its shares by maintaining tight bid/ask spreads, increasing traded volume, and lowering volatility, which in turn reduces the overall liquidity risk of the stock and closes the gap between the stock's real intrinsic value and market value.

Al Ramz is a licensed market maker on the Dubai Financial Market (DFM) and Abu Dhabi Securities Exchange (ADX) with more than 20 years' experience in UAE capital markets.

Mr. Karim Schoeib, CEO of Al Ramz Capital, commented "We are pleased to have been appointed as a Liquidity Provider for UAB. Al Ramz will aim to create healthy and consistent levels of trading, improving the bid/ask spread and enhancing the order book. Market making has proven its efficacy in improving liquidity which reflects on the shareholder value and is an indicator of the issuer's commitment to shareholders. We welcome UAB on board, and we assure its shareholders of our commitment to deliver the agreed upon mandate."

-end-

About Al Ramz

Founded in 1998, Al Ramz is a UAE domiciled public joint stock company listed on the Dubai Financial Market and regulated by the UAE Securities and Commodities Authority and the Dubai Financial Services Authority. Al Ramz provides a broad spectrum of services including asset management, corporate finance, brokerage, security margins, market making, liquidity providing, public offering management and financial research.

For more information

Please contact Investor Relations | Phone: +971 26262626 | E-mail: ir@alramz.ae | website: www.alramz.ae