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Preliminary Results of Public Joint Shareholders Company (Final Result Brief for the year ended 31st Dec 2022)

First - General Information:

Name of the Company : Gulf General Investments Co. (P.S.C)

Date Establishment : 23rd July, 1973

Paid up Capital : AED 1.79 Billion

Subscribed Capital : AED 1.79 Billion

Authorized Capital : AED 1.79 Billion

Chairman of the Board : Mr. Abdalla Juma Majid Al Sari

Name of the External Auditor : Grant Thornton UAE

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Second - Preliminary Results ('000 AED):

	2022	2021
Total Assets	4,206,005	4,730,578
Shareholders' Equity	27,089	180,985
Revenues	411,438	455,498
Net Profit/(Loss) for the year	(183,320)	(127,348)
Earnings/ (Loss) per share (AED Fils per share)	(8.37)	(5.17)

The Group incurred losses due to disposal of properties in order to settle its liabilities.

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Chairman

Gulf General Investment Co. (PSC)

GGICO 001 GULF GENERAL INVESTMENT P.S.C P.O.Box : 22588, Dubai - U.A.E.