

Unaudited Preliminary Results of Al Sagr National Insurance Company (Final Result Brief - Year 2022)

First : General Information :

Name of the Company	: Al Sagr National Insurance Company
Establishment Date	: 25/12/1979
Paid up capital	: 230,000,000 AED
Subscribed capital	: 230,000,000 AED
Authorized capital	: 230,000,000 AED
Name of chairman of the Board	: Mr. Majid Abdalla Al Sari
Name of the CEO	: Mr. Abdel Muhsen Jaber
Name of external auditor	: Grant Thornton
Post address	: P. O. Box 14614 Dubai , UAE
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Second : Unaudited Preliminary Results (000 AED) :

		2022	2021
1- Total Assets	:	1,136,522	1,081,591
2- Shareholders Equity	:	205,817	255,804
3- Revenue	:	633,787	500,477
4- Net Operating Profit	:	(27,087)	(42,831)
5- Net Profit for the period	:	(49,987)	(62,944)
6- Earning / (Loss) per share	:	(0.21)	(0.27)

7- Summary of the company's performance for the last fiscal year :

- The revenue increased by 27% as compared to last year.
- The company's management takes the necessary measures to reduce losses, which led to improving results and achieving a profit at the level of gross operating profit for both the third and fourth quarters. The company will continue to take the necessary corrective measures to move to profitability.

Director and CEO:.....

Company stamp:.....

