

UNAUDITED AND UNREVIEWED
Preliminary Results of Public Joint Shareholders Company
(Final Result Brief for the year ended 31 December 2022)

First - General Information:

Name of the company: **ISLAMIC ARAB INSURANCE CO. - SALAMA**

Date of establishment: **13 AUGUST 1979**

Paid up capital: **AED 1.21 BILLION**

Subscribed capital: **AED 1.21 BILLION**

Authorized capital: **AED 1.21 BILLION**

Chairman of Board: **JASSIM MOHAMMED ALSEDDIQI**

Chief Executive Officer: **FAHIM ALSHEHHI**

Name of the external auditor: **ERNST & YOUNG**

Mailing address: **4TH FLOOR, SPECTRUM BUILDING, OUD METHA, P. O. BOX 10214, DUBAI.**

Tel: **+971 4 3577000**

Fax: **+971 4 3577418**

E – mail: **info@salama.ae**

Second - Preliminary Results (000 AED):

	<u>2022</u> <u>(Un-Audited)</u>	<u>2021</u> <u>(RESTATED)</u>
1- Total Assets	4,076,436	4,768,044
2-Shareholder's Equity	744,600	767,487
3-Revenues	1,118,322	1,088,077
4-Net Operating Profit	146,555	161,379
5-Net Profit for the year	45,274	62,372
6-Earnings per Share	0.026	0.046

7-Summary of the company's performance for the fiscal year:

- Gross written contribution achieved AED 1.128 Billion.
- Net profit achieved AED 45.27 Million which is in line with the strategy to be the leading takaful operator in the Region.

The name of the chairman of the company or the authorized signatory	Jassim Alseddiqui
Signature and Date	13/02/2023 
Company's Seal	