



14/02/2023

UNAUDITED & UNREVIEWED

**Preliminary Results of Public Joint Shareholders Company
(Final Result Brief for the year ended 31 December 2022)**

First - General Information:

Name of the company: **Arabian Scandinavian Insurance Company (PLC)-Takaful-ASACANA Insurance**

Date Establishment: **1979**

Paid up capital: **AED 154,000,000**

Subscribed capital: **AED 154,000,000**

Authorized capital: **AED 154,000,000**

Chairman of the Board: **H.H. SH. BUTTI BIN MAKTOUM BIN JUMA AL MAKTOUM**

Chief Executive Officer: **KHALID AHMAD AL KAZIM**

Name of the external auditor: **GRANT THORNTON**

Mailing address: **P.O. BOX # 1993 – DUBAI - UAE**

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الشركة العربية الإسكندنافية للتأمين (ش.م.ع) - تكافل - اسكانا للتأمين
ARABIAN SCANDINAVIAN INSURANCE COMPANY (PLC) - TAKAFUL - ASCANA INSURANCE

Incorporated with limited liability by Amiri decree
A company subject to federal law no. (6) of year 2007 of Insurance
Authority and registered in the insurance companies register under No. (6)
on 15/12/1984 Paid Up Capital Dirhams One Hundred Fifty Four Million

تأسست بموجب مرسوم أميري بضمان محدود
شركة خاضعة لأحكام القانون الاتحادي رقم (٦) لسنة ٢٠٠٧ في شأن هيئة
التأمين وتنظيم أعماله، ومقيدة في سجل شركات التأمين تحت رقم (٦)
بتاريخ ١٥/١٢/١٩٨٤ م رأس المال المدفوع مائة وأربعة وخمسون مليون درهم

Second - Preliminary Results (000 AED) :

	<u>2022</u>	<u>2021</u>
1-Total Assets	462,492	488,926
2- Shareholders Equity	251,574	309,751
3- Revenues(Gross Premium)	129,558	122,888
4- Net Operating Profit /(loss)	(40,266)	(9,502)
5- Net profit/(loss) for the period	(29,965)	6,438
6- Earnings per share	(0.19)	0.04

7-Summary of the company's performance for the last fiscal year:

Gross premium for the year 2022 is AED129.55 Million and for the Year 2021 is AED122.88 million. Net loss for the year 2022 is AED 29.965Million and Net profit for the year 2021 is AED 6.43Million

For Arabian Scandinavian Insurance Co.(PLC)-Takaful

Khalid Ahmad Al Kazim
Chief Executive Officer



المركز الرئيسي : ص.ب : ١٩٩٣ دبي ، الإمارات العربية المتحدة هاتف : ٢٨٢٤٤٠٣ / ٢٨٢٥٥٨٥ (٠٤) تليفاكس : ٢٨٢٥٥٨٦ (٠٤)

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