Date: 14 February 2023

Al Ramz Corporation Investment & Development PJSC

Preliminary Result for the year ended 31 December 2022

First: General information

Name of the company:	**Al Ramz Corporation Investment & Development PJSC**
Date Establishment:	**25 June 1975**
Paid up capital:	**AED 549,915,858**
Subscribed capital:	**AED 549,915,858**
Authorized capital:	**AED 549,915,858**
Chairman of the Board:	**Mr. Dhafer Sahmi Al Ahbabi**
Managing Director:	**Mr. Mohammed Al Mortada Al Dandashi**
External auditor:	**Ernst & Young**
Mailing address:	**P.O. Box 121200** **Dubai** **United Arab Emirates** **Tel: +97126262626** **Fax: +97126262444**
Email:	**IR@alramz.ae**

Second: Preliminary Results (AED'000)

	2022	2021
Total Assets	986,370	1,040,916
Net assets	545,249	475,841
Net Revenue	109,344	95,695
Net Profit for the year	32,492	54,515
Earnings per share	0.06	0.11

Third: Performance Highlights (AED'000)

	2022	2021
Net commission income	42,810	43,547
Finance income, net	29,388	22,057
Corporate finance and other income	37,517	34,031
Investment (loss) / gain, net	(6,299)	25,253

Fourth: Summary of the Company's performance for the year

- The Group reported significant progress in optimizing its balance sheet and improving its robustness, where:
  - Growth in shareholders' equity of AED 69.4 million during the year, representing 15%.
  - Reduce market risk exposure by divestment of equity holdings to represent 10% of shareholders' equity (2021: 35% of shareholders' equity).
  - Increased liquidity as accessible funds increased by AED 260 million as at the end of 2022 to meet growth requirements in line with the Group's updated strategic plan.
- The Group achieved an annual return of 10 fils per share attributed to net profit of 6 fils per share in addition 4 fils per share resulting from the sale of treasury shares.
- Total revenues increased by 10% to reach AED 115 million for the year 2022. The Group recorded a net investment loss of AED 6.3 million for the same period. As a result, the Group recorded net profit of AED 32.5 million for the year 2022, a decrease of AED 22 million compared to the previous year.

Mohammad Al Mortada Al Dandashi
Managing Director

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Paid Up Capital of AED 549,915,858