takaful emarat

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Preliminary Results of Public Joint Shareholders Company
(Final Result Brief for the year ended 2022)

First - General Information :

Name of the company: Takaful Emarat Insurance PSC

date Establishment: 18th May 2008

Paid up capital: AED 150 million

Subscribed capital: AED 150 million

Authorized capital: AED 150 million

Chairman of the Board: H.E Mohamed Haji Al Khori

Chief Executive officer: Mr. Wael Al Sharif

Name of the external auditor: ERNST & YOUNG MIDDLE EAST

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Second - Preliminary Results (000 AED) :

	2021	2022
1-Total Assets	1,086,325.06	1,069,624.47
2- Shareholders Equity	123,109.29	126,750.65
3- Revenues	583,946.27	354,440.41
4- Net Operating Profit	64,106.17	58,042.87
5- Net profit for the period	(6,682.53)	3,641.36
6- Earnings per share	(0.045)	0.024

7-Summary of the company's performance for the last fiscal year.

All measures have been taken to reduce overhead and indirect expenses. Further work is underway to take other measures such as reviewing the underwriting guidelines and Medical Portfolio.

The name of the authorized signatory	Wael Al Sharif
Signature and Date	14 Feb 2023
Company's Seal	

تكافل الإمارات - تأمين (ش.م.ع) TAKAFUL EMARAT Insurance (P.S.C) Head Office