BHM Capital Financial Services posts net profit of AED 19.8 million for 2022

United Arab Emirates, Dubai, 16 February 2023:

BHM Capital Financial Services PSC, a leading company in the UAE's financial markets, announced the financial results for the year ended on December 31, 2022. Profit of the year has reached to AED 19.8 million, representing a 53% growth compared to the same period in 2021.

Abdel Hadi Al Sadi, CEO of BHM Capital, said "We are very proud to announce strong financial results that reflect the continuous development of our company, and the agility to overcome the global markets volatility caused by the economic and political conditions around the world, something we learned from the wise leadership in the UAE."

Adding "BHM Capital's total revenue have increased from AED 65.3 million in 2021 to AED 85 million in 2022 with growth of 30% and net profit grew from AED 13 million in 2021 to exceed AED 19 million in 2022 with growth of 53%"

Concluding "We will continue to expand our reach while keeping integrity, professional conduct, and highest ethical standards on top of our priorities. We are fully committed to maximizing the return on our shareholders' equity and we are confident that with continued dedication and hard work, BHM Capital will continue its success into 2023 and beyond."

End.

<u>About BHM Capital Financial Services:</u>

BHM Capital is a leading financial services company listed in the Dubai Financial Market and regulated by the UAE Securities & Commodities Authority providing services to individual and corporate investors. Since its establishment, it has been one of the top-ranked firms in the country's financial markets and a pioneer in financial technology making it a regional leader in providing essential tools for corporate and individual clients.

For more information, please visit: www.bhmuae.ae