Preliminary Results of Public Joint Shareholders Company (Final Result Brief for the year ended 31 December 2022)

First - General Information:

Name of the company: Ithmaar Holding B.S.C.

date Establishment: 13 August 1984

Paid up capital: 3,030,755,027 shares at $0.25 per share amounting to $757,688,757 (AED 2,782,687,729)

Subscribed capital: 3,030,755,027 shares at $0.25 per share amounting to $757,688,757 (AED 2,782,687,729)

Authorized capital: 8,000,000,000 shares at $0.25 per share amounting to $2,000,000,000 (AED 7,345,200,000)

Chairman of the Board: HRH Prince Amr Mohammed Al Faisal

Group Chief Executive Officer: Abdulla Taleb

Name of the external auditor: PricewaterhouseCoopers ME Limited

Mailing address: Seef Tower, Building 2080, Road 2825, Al Seef District 428, P.O. Box 2820, Manama, Kingdom of Bahrain

Tel: +973 1758 4000

Fax: +973 1758 4017

E – mail: info@ithmaarholding.com

Second - Preliminary Results (000 AED) :

	2022	2021
1. Total Assets	22,238,755	33,173,821
2. Shareholders Equity	16,780	138,685
3. Total Income	1,335,360	1,344,791
4. Net Operating income	945,014	785,830
5. Net profit for the year	(76,990)	221,546
6. Earnings per share (fils)	(4.85)	4.88

7. Summary of the company's performance for the last fiscal year.

Total net loss for the year ended 31 December 2022 was AED 76.99 million compared to the net profit of AED221.5million reported for 2021. The decrease is mainly due to prudent impairment provisions.

Authorized signatory	Saqib Mustafa
Signature and Date	
Company's Seal	

شركة الإثمار القابضة ش.م.ب.، ص.ب. ٢٨٢٠، برج السيف، ضاحية السيف، مملكة البحرين هاتف: ٩٧٣١٧٥٨٤٠٠٠+ فاكس: ٩٧٣١٧٥٨٤٠١٧+ البريد الإلكتروني: info@ithmaarholding.com
Ithmaar Holding B.S.C., **PO Box** 2820, Seef Tower, Seef District, Kingdom of Bahrain **Tel** +973 1758 4000 **Fax** +973 1758 4017 **Email** info@ithmaarholding.com