مقيدة تحت الرقم (١٧) بموجب القانون الاتحادي رقم (٦) لسنة ٢٠٠٧.
Registration No. (17) under Federal Law No. (6) of 2007.

Disclosing the results of the General Assembly Meeting

Islamic Arab Insurance Company – SALAMA

Date	16 January 2023
Name of the Listed Company	Islamic Arab Insurance Company – SALAMA PSC
Date and day of the meeting	Monday, 16 January 2023
The starting time of the meeting	02:00 PM
The ending time of the meeting	02:32 PM
Venue of the meeting	Remotely/Electronically with the option to attend in-person at the Company's premise in Sheikh Rashid Road, Spectrum Building, 4th Floor, Block A, Oud Metha, Dubai.
Chair of the General Assembly Meeting	Mr. Jassim Alseddiqi - Chairman of the Board of Directors
Quorum of the total attendance (percentage of capital)	55.7463%
• **Authenticity (%)**	25.5481%
• **Proxy (%)**	30.1982%

Decisions and Resolution of the General Assembly Meeting

1- Approve the Board of Director's Report on the justifications for the capital reduction.

2- Approve the reduction of the issued share capital of the Company of AED 1,210,000,000/- (one billion two hundred ten million UAE dirhams) to AED 939,588,998/- (Nine hundred thirty nine million, five hundred eighty eight thousand, nine hundred ninety eight UAE dirhams) with a reduction amounting to AED 270,411,002/- (Two hundred seventy million, four hundred eleven thousand, and two UAE dirhams) and approving the amendment of Article 6 of the Company's Article of Association, subject to the approval of the competent authorities (Securities and Commodities Authority and the Central Bank).

The reduction will be through writing off the accumulated losses amounting to AED 270,411,002/- after utilization of statutory reserves amount of AED 101,261,805/- as of December 31, 2021, by cancelling a number of shares equivalent to the same, in accordance with Article 205 of Federal Decree-Law No. 32 of 2021 regarding Commercial Companies.

المكتب الرئيسي
الطابق الرابع - بناية سبيكروم
عود ميثاء - دبي، إ.ع.م.
ص.ب: ١٠٢١٤
هاتف: ٨٠٠٧٢٥٢٦٢
البريد الإلكتروني: info@salama.ae
الموقع الإلكتروني: www.salama.ae

Head Office
4th Floor - Spectrum Building
Oud Metha - Dubai, U.A.E.
P.O.Box: 10214
Tel: 800725262
E-mail: info@salama.ae
Web: www.salama.ae

3- Approve the amendment of Articles of Association of the Company in line with the Company Law issued by the Decree Federal Law No. 32 of 2021 concerning Commercial Companies, after obtaining Authorities approval. Amended Articles will be available on the Company and DFM websites before the General assembly Meeting.

4- Approve delegating the CEO to take all necessary steps to execute the Capital Reduction.

5- Approval of the appointment of Mr. Ajit Joshi as a member of the Board of Directors replacing Mr. Mohammad Hussain Mohammad due to his resignation from the Board.

The Name of the Authorized Signatory:	Khaled Barakat
Designation	General Assembly Secretary
Signature **Date**	16 January 2023
Company's Seal	سـلامـة SALAMA الشركة الإسلامية العربية للتأمين (ش.م.ع.) ISLAMIC ARAB INSURANCE CO.(P.S.C.) DUBAI - U.A.E (1)

Cc

- *The Securities and Commodities Authority*
- *The Central Bank of the United Arab Emirates*