

PRESS RELEASE

Sukoon wins 'UAE Insurer' award at MENA IR 2023, reaffirming its position as the insurer of choice in UAE

27th January 2023
Dubai, United Arab Emirates

Sukoon, previously Oman Insurance won the 'UAE Insurer' award at the prestigious MENA IR 2023 Awards ceremony, held at The Ritz-Carlton, DIFC, in Dubai. The company was recognized for its notable investments in innovative solutions for UAE customers, exemplary focus on customer service and introduction of new products and services across the insurance spectrum. In recent years, Sukoon has won numerous consumer and industry awards for its service standards and product depth.

Commenting on the recognition, Jean-Louis Laurent Josi, the CEO of Sukoon, said, "It's truly humbling to receive this award, and if anything, it reflects our strategic commitment to continue serving the UAE market by investing in digitalization, enhanced customer experience and smarter solutions. The award reaffirms our position as a reference in the region for customer excellence, financial prudence, and insurance expertise. I would like to thank all the Sukoon teams without whom this result would not have been possible, our partners, and above all our customers that continue to place their trust in us."

The MENA Insurance Awards ceremony was organized by MENA Insurance Review, a UK based publication, covering the region's insurance industry. The event recognized and rewarded MENA based insurers, reinsurers and brokers who have delivered exceptional customer service and innovative product development.

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ABOUT SUKOON

Established in 1975, Oman Insurance Company P.S.C. ("Sukoon") – a public stock company – is one of the leading insurance providers in the UAE. The company provides a wide range of comprehensive insurance solutions for motor, life, health, and general (property, energy, engineering, aviation, marine, and liability) needs to more than 800,000 individuals and commercial clients. Sukoon's operations span across Oman and all Emirates in the UAE.

Sukoon is committed to providing outstanding insurance solutions which help create and protect wealth and wellbeing. The Dubai-based company stays true to its vision by serving businesses and individuals with a team of over 650 professionals through an intensive distribution network of branches, brokers, bancassurance partners, agencies, e-commerce platforms, and a dedicated call center.

In 2021, Sukoon registered gross written premiums (GWP) of AED 3.54 billion. With a solvency ratio exceeding 275 percent and exemplary ratings from AM Best (A rated), Standard and Poor's (A rated) and Moody's (A2 rated), it clearly demonstrates its financial soundness, robustness in risk management processes, effective governance, and ability to serve its clients effectively in the long run.

At its core, the company is customer-centric, with a devotion towards providing exceptional services. Its priority has always been to build long term client relationships, with complete customer satisfaction as the most important, non-negotiable objective.

Put simply, Sukoon wants to maintain and further improve its position as a reference for other insurers in the region for outstanding customer service.

To know more about Sukoon and how it continues to deliver on its promises, please visit:
www.sukoon.com.

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