BHM Capital Financial Services Posts

63.4% Increase in Net Profit for the First Half of 2023

United Arab Emirates, Dubai, 18 July 2023:

BHM Capital Financial Services records stronger profits in the first half of 2023 to reinforce its position as a leader in the financial services industry, the company posts **63.4%** increase in net profit to report AED **14.78** million at the end of the first half of the year 2023 versus AED **9** million the same period last year, this remarkable increase reflects the company continuous efforts to diversify its revenue streams, and will further consolidate its position as a leading financial institution in the region .

The leading company also achieved a **10%** rise in total assets to reach AED **831.6** million at the end of the first half of 2023 compared to AED **757.1** million at the end of 2022, and a **44%** increase in commission and advisory income to report AED **33.9** million compared to AED **23.5** million same period last year, the income from margin trading jumped **52%** valued at AED **17.07** million compared to **11.1** million in the first half of last year, total income has therefore grown **42%** to report AED **58.8** million. In addition, **3254** new investors onboarded BHM Capital in the first half of 2023 which reflects a **103%** increase compared to **1600** investors who onboarded at the same time last year.

"The achievement of these remarkable positive results in the first half of this year reflects the strong business performance in all the company's services, and the great growth opportunities that consolidate BHM Capital Financial Services' leading position in the region, the company is committed to providing the best business environment and implementing the best investment strategy, In addition to the compatibility of its services with the best practices and international regulations in this sector and its high quality and reliability, there are still many promising plans that we are keen to implement to take advantage of the full potential of our strategy". Said Mr. Abdel Hadi Al Sadi, Chief Executive Officer of BHM Capital Financial Services.

"The company achieved many accomplishments in the first half of this year, such as becoming the first financial institution to obtain Crowdfunding Platform Operator Activity license from the UAE Securities and Commodities Authority (SCA), allowing BHM Capital to offer crowdfunding solution on an electronic platform, to finance entrepreneurs, small and medium sized enterprises". Al Sadi concluded.

End.

About BHM Capital Financial Services:

BHM Capital is a leading financial institution in the UAE's capital markets, listed in the Dubai Financial Market (DFM) and regulated by the UAE Securities and Commodities Authority providing services to individual and corporate investors. Since its establishment, it has been one of the top-ranked firms in the country's financial markets and a pioneer in financial technology, making it a regional leader in providing essential tools for corporate and individual clients.

For more information, please visit: www.bhmuae.ae