



Press Release

Deyaar commence construction works on three projects in Al Furjan

- **Work on the project combining three plots in Al Furjan, Dubai, has already been initiated and is set for completion in 2025 as scheduled, with a total value of AED 300 million**

Dubai, UAE; 26th July, 2023: Deyaar Development PJSC, one of Dubai's leading property developers and real estate service providers, has begun construction on its three plots in Al Furjan comprising of Millennium Talia Residences, Amalia Residences, and development of a third plot which will be announced soon.

The total value of the project will be approximately AED 300 million, and once completed, the three plots will comprise residential units and hotel apartments and will include approximately 371 diverse units consisting of one, two and three bedrooms.

Commenting on the announcement, Ayman Al Hammadi, Senior Vice President – Development at Deyaar, said: *"We are pleased to announce the commencement of construction works for these important projects in the Deyaar portfolio at the heart of Al Furjan, one of Dubai's most up-and-coming districts. The start of construction for a project of this magnitude is always an essential milestone, as we seek to engage reputed parties with a proven track record in delivering projects on time and to the highest standards. This vital step reflects our steadfast commitment to delivering world-class quality and on-time completion for these three projects in Al Furjan. As with all our projects, we will provide our investors with construction updates and keep them posted on the key milestones of Millennium Talia Residences and Amalia Residences as they unfold."*

Millennium Talia Residences will feature exquisitely designed and elegantly furnished hotel apartments operated by Millennium Hotels & Resorts. Strategically situated at a convenient location in Al Furjan, one of Dubai's most popular and vibrant districts, Millennium Talia Residences is poised to set a new standard of hospitality living within the community. The project will be the fourth property managed by Millennium Hotels & Resorts under Deyaar's extensive portfolio, following Millennium Atria Business Bay, Millennium Mont Rose at Dubai Science Park and Millennium Al Barsha.



Amalia Residences will offer a variety of modern and spacious residential units suitable for families, consisting of one, two and three bedrooms. The project will provide a wide range of amenities for residents, including swimming pool, children's pool, play area, and gym.

The project's location between Sheikh Zayed Road and Sheikh Mohammed Bin Zayed Road offers convenient access to public transportation, Dubai's business districts and major tourist attractions. Al Furjan is seamlessly connected to some of Dubai's best-known malls, education and healthcare facilities, entertainment hubs, beaches, parks and more.

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