Press Release

15 March 2023 | Dubai | Amanat Holdings PJSC today announces the resignation of its Chief Executive Officer, Dr. Mohamad Hamade to pursue other interests. In his six years at Amanat, first as Chief Investment Officer and recently as Chief Executive Officer, Dr. Mohamad has been instrumental in driving the Company's strategic vision by establishing market leading platforms in the Company's chosen sectors, concluding 15 transactions, implementing clear growth plans to realise shareholder value and delivering a substantial increase in profitability.

Amanat's Chairman Hamad Al-Shamsi commented: "On behalf of the Board of Directors I would like to extend our sincere gratitude to Dr. Mohamad. During Dr. Mohamad's tenure Amanat has successfully defined and implemented its strategic vision, delivering record financial results with cumulative net profit approaching AED 400 million in the last two years, whilst positioning our portfolio of market leading assets for growth that will deliver sustained value to our shareholders. On a personal level it has been my pleasure to work closely with Dr. Mohamad and I thank him for his contribution and wish him all the best in his future endeavours."

John Ireland, currently Chief Financial Officer will assume the additional role of acting Chief Executive Officer with Dr. Mohamad assuming a strategic advisory role during the transition period.

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