Clarifying disclosure regarding the approval of agencies

According to clauses 1 & 2 of article 40 of the Corporate Governance Manual, we would like to inform the Shareholders with the following:

1. Each Shareholder who has the right to attend the General Assembly may delegate someone from other than the Board members or the staff of the company, or securities brokerage company, or its employees, to attend on his behalf as per a written delegation stating expressly that the agent has the right to attend the General Assembly and vote on its decision. A delegated person for a number of Shareholders shall not have more than (5%) of the Company issued capital after gaining that delegation. Persons lacking legal capacity and are incompetent must be represented by their legal representatives.

2. The Shareholder signature on the power of attorney referred in clause No. (1) shall be the signature approved by any of the following entities:

a. Notary Public.

b. Commercial chamber of economic department in the state.

c. Bank or company licensed in the state, provided that the agent shall have account with any of them.

d. Any other entity licensed to perform attestation works.

3. According to the Securities and Commodities Authority, the Proxy form shall include the name and the contact number(s) of the shareholder and the brokerage firm or the authority who approved the proxy.

Appointment of Proxy

I/we……..…….Herby appoint Mr./ Mrs. ……..……

Whose signature appears below, to be my/our proxy authorized on my/our behalf in representing us and attending the General Assembly Meeting of Arabian Scandinavian Insurance Company PLC – Takaful- Ascana Insurance which be held on Thursday, 06/04/2023 or any adjournment thereof. Our proxy shall have the right to vote on the agenda item(s) or any other item(s) added to the agenda of the General Assembly Meeting and has the right to conduct all discussion at the General Assembly meeting, whether with the Board of Directors or others with regards to the above agenda items.

Shareholder Signature	Stamp & Signature of the Brokerage
Shareholder Name:	Representative Name:
IN No:	Contact Number(s):
Number of Shares:	
Percentage..... %	
Contact Number(s):	

This form / power of attorney / proxy is a guiding form whereby the client has the power to issue the Proxy in accordance with the limits he deems appropriate, all of this is with the obligation that the signature of the shareholder mentioned in the proxy approved by / with one of the above-mentioned authorities. For more information and clarification please contact: 042824403 or email:rabiaa.h@ascanatakaful.ae