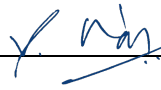


Detailed analysis of accumulated losses

Date	21-March-2023
Name of the Listed Company	Dar Al Takaful PJSC
Define the period of the financial statements	Annual 2022
Value of the Accumulated losses	AED 66.33 million
Accumulated losses to capital ratio	25.5%
The main reasons leading to these accumulated losses and their history	The combined impacts of one-off merger costs, the increased hospital utilization post covid and market driven pricing pressure during the pandemic resulted in a post exceptional loss of AED 55.04 million this period.
Measures to be taken to address accumulated losses:	2022 has been a year of transition whereby we made concerted efforts towards executing and implementing the merger, which completed in July, and resetting the DAT business to benefit from more normalized market conditions post Covid and its aftermath. The Group is better positioned both operationally and strategically to ensure that 2023 is the year where significant recovery and a return to more normal levels of profitability can be achieved.

The Name of the Authorized Signatory	Gautam Datta
Designation	CEO
Signature and Date	21st March 2023 
Company's Seal	