PRESS RELEASE
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Amanat Holdings announces launch of Amanat Healthcare

31 March 2023 | Dubai | Amanat Holdings PJSC **("Amanat" or the "Company")**, the leading healthcare and education listed investment company, today announces the launch of its new market-leading healthcare platform, Amanat Healthcare.

New vertical consolidates Amanat's portfolio of world class healthcare assets into a single platform

Will be a market-leader in the GCC with an expected total capacity of 1,000 operational beds

Board to explore regional IPO of Amanat Healthcare in the near term

Amanat Healthcare consolidates Amanat's world class portfolio of healthcare assets in the Middle East into a single platform with a footprint spanning the United Arab Emirates, Saudi Arabia and Bahrain and an expected total capacity of 1,000 operational beds within three years. By combining Amanat's long-term, post-acute and specialist care assets in one entity, Amanat Healthcare will become a market-leading provider of specialized healthcare in the GCC.

Amanat also plans to consider further value creation options for Amanat Healthcare, including organic and inorganic growth opportunities, combinations with other synergistic assets, and a potential initial public offering (IPO) on a regional exchange in the near-term.

Amanat's Chairman, Hamad Alshamsi, said:

"I am delighted to announce the formation and launch of Amanat Healthcare. At Amanat, our fundamental strength is creating value for stakeholders, and we have invested in assets, expertise and knowledge, to support our governments' efforts in delivering modern and efficient healthcare that will enhance the quality of life for our population and concurrently deliver value to shareholders.

"Amanat Healthcare will be a market leader in long-term, post-acute and specialised care in the region, with a footprint spanning the UAE, Saudi Arabia and Bahrain and an expected capacity of 1,000 beds within three years.

"In addition, we will also look at further strategic options for Amanat Healthcare, including inorganic growth opportunities that generate synergistic benefits with our existing world-class portfolio and concurrently explore potential monetisation opportunities for Amanat Healthcare, which may include a regional initial public offering in the near-term."

Amanat's Acting Chief Executive Officer, John Ireland, added:

"The private healthcare market in the region continues to grow strongly, underpinned by favourable demographic and population trends in addition to a supportive government and regulatory environment designed to develop the sector to meet the growing needs of the population.

"The formation of Amanat Healthcare will enable Amanat to maximise the opportunity within the GCC through the creation of a new platform which combines quality specialised healthcare with strong financial performance."

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About Amanat Holdings PJSC

Amanat Holdings PJSC is the region's largest integrated healthcare and education investment company with paid-up capital of AED 2.5 billion. Listed on the Dubai Financial Market (DFM) since 2014, Amanat's mandate is to establish, acquire and integrate companies in the healthcare and education sectors, and develop, manage, and operate these companies within the MENA region and beyond.

Amanat's healthcare platform includes Cambridge Medical and Rehabilitation Center (CMRC), a leading post-acute care and rehabilitation provider in the UAE and KSA; Sukoon, a leading provider of long-term and post-acute care services ranging from extended critical care and home care medical services in Jeddah, Saudi Arabia, Al-Malaki Specialist Hospital, a world-class specialist hospital located in the Kingdom of Bahrain, and the real estate assets of Cambridge Medical and Rehabilitation Center in Abu Dhabi, UAE.

Amanat's education platform includes NEMA Holding, a leading provider of higher education in the UAE, Middlesex University Dubai, the first overseas campus of the internationally renowned Middlesex University in London, Human Development Company the leading provider of special education and care services covering educational, medical, and rehabilitation services in KSA, a small stake in BEGiN, a US-based award-winning education technology company, and the real estate assets of the North London Collegiate School in Dubai, UAE.

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