Agility

May 1st 2023

Mr. Hamed Ahmed Ali
Chief Executive Officer
Dubai Financial Market
Dubai, UAE

Supplemental Disclosure – Agility's subsidiary to enter into a Convertible Loan Agreement

Reference to the above mentioned subject; and in accordance with Chapter 10 of the Capital Markets Authority's bylaws of Law No. 7 of the year 2010 on Disclosure and Transparency Agility would like to announce:

Date	01 May 2023
Company Name	Agility Public Warehousing Company KSCP "Agility"
Previous Disclosure Title	Agility's Investment in Reem Mall through UPAC
Previous Disclosure Date	01 December 2022
Material Information	Reference to our previous disclosures related to Agility's funding to its listed subsidiary, United Project for Aviation Services Company K.S.C.P. (UPAC), to invest in Reem Mall project through its fully owned subsidiary PWC Aviation Services Company KSCC (PWC). Agility would like to announce that PWC Aviation Services Company KSCC - (Lending Party), will sign a Convertible Loan Agreement (CLA) with UPAC (Borrowing Party) for a total amount up to KD 125 million for the purpose of settling the existing obligation of UPAC to PWC in addition to an amount covering the future financing requirements for Reem Mall project in Abu Dhabi. This agreement, which is still subject to the approvals of the relevant authorities, will give the lender the option to capitalize the debt into new ordinary shares in UPAC's capital in accordance with the laws and regulations issued in this regard.
Impact of the material information on the financial position of the company	The financial impact of this transaction will be assessed when the transaction is approved and completed.

Best Regards,

Tarek Abdul Aziz Sultan Al Essa
Vice Chairman and CEO

شركة أجيليتي للمخازن العمومية ش.م.ك.ع
الكويت
Kuwait
Agility Public Warehousing Company K.S.C.P.