EKTTITAB HOLDING

Detailed analysis of accumulated losses

Date	11-05-2023
Name of the Listed Company	Ektettab Holding Company
Define the period of the financial statements	Q1 2023
Value of the Accumulated losses	KWD 20,807,942
Accumulated losses to capital ratio	% 65.31
The main reasons leading to these accumulated losses and their history	The accumulated losses amounted to KD 20,807,942equivalent to approximately %65.31 of the company's capital, compared to KD 20,644,621equivalent to %64.79 of the company's capital. The main reason for the increase in accumulated losses is due to: • Loss from Sale of investments of Other Comprehensive Income 2019-2020-2021 • Loss of cancellation of investments of Other Comprehensive Income by decision from Capital Market Authority 2021 (cancellation of Capital Increment of Jiyad Holding Co.) • Increase of the Provision for Expected credit losses
Measures to be taken to address accumulated losses:	• Achieving growth in the company's revenues. • Achieving the operational efficiency of the company's assets. • Focus on restructuring the company's assets and liabilities. • Reduce the value of the Provision for Expected credit losses. • Reduce the G&A

Emad Hussain Neamah

Chairman

الكويت – الشرق –شارع جابر المبارك- مجمع بهبهاني – الدور 16– ص.ب:2799 الصفاة ر.ب.13028 كويت- هاتف :22252210- فاكس:22411336
Kuwait-Sharq- Jaber Al-Mubarak Street- Behbehani Complex- Floor16 – P.O.Box:2799 Safat 13028- Kuwait- Tel: 22252210Fax: 22411336