

Cairo: May 14th 2023
Dubai Financial Market
Attn: Mr . Hamed Ahmed Ali
Chief Executive Officer of Dubai Financial Market

Detailed analysis of accumulated losses

Date:	14-05-2023
Listed Company Name:	NAEEM Holding
Define the period of the financial statements	Q1-2023
Accumulated losses:	USD 62,473,503
Accumulated losses to capital ratio:	-25.55%
The main reasons leading to these accumulated losses and their history:	Historically, the losses are due to several reasons, including: • Changing some accounting standards, especially the treatment of financial leasing • Influence inside Egypt by floating and changing the exchange rate by a large percentage, which led to the impact of investments and loans in foreign currencies • Disruptions in some sectors of financial investments and the capital market in general
Measures to be taken to address accumulated losses:	- Improving revenues - Accessing new sectors for investments - Expanding the Investment base outside Egypt

Vice Chairman & Chief Executive Officer

Youssef ELFar


