



Aramex and AD Ports Group Sign a Joint Venture Agreement to Develop a New NVOCC Enterprise

Dubai, UAE – Monday, 15th May 2023: Aramex (DFM: ARMX) a leading global provider of comprehensive logistics and transportation solutions, today announced that it had signed a Joint Venture (“JV”) Agreement with AD Ports Group (ADX: ADPORTS), the leading facilitator of global trade, logistics, and industry; to develop and operate a new Non-Vessel Operating Common Carrier (“NVOCC”) enterprise.

The new JV, in which Aramex has a stake of 49%, will provide tailored solutions to all Freight-Forwarding industry players, servicing their ocean-bound container cargo, to further enhancing and developing shipping connectivity across the GCC, Indian, and East and West African markets with a target of 10,000 containers in the short-term, and plans to increase the number of containers in the medium- to long-term.

This agreement comes as part of both parties’ efforts to leverage their expertise and synergistic capabilities to further develop the global Freight industry and enhance the supply chain connectivity along key international trade lanes.

– Ends –

About Aramex:

Since its foundation 40 years ago, Aramex has grown to become a global leader in the logistics and transportation industry, recognized for its customized and innovative services for businesses and consumers. Listed on the Dubai Financial Market (DFM) and headquartered in the UAE, our location bridges the path between East and West, enabling our reach to more customers with the provision of effective and innovative logistics solutions worldwide.

We currently have business operations in **600+** cities across more than **70** countries worldwide and employ over **16,000** professionals.

Aramex operates through four well-defined business products which offer scale, diversification and an end-to-end service offering for customers, and support the Company’s efforts to capture greater global market share within both the B2C and B2B customer segments. These products are:

1. International Express, which includes Aramex’s Parcel Forwarding Business (Shop & Ship and MyUS).
2. Domestic Express
3. Freight-Forwarding
4. Logistics & Supply Chain Solutions

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