

## Form for disclosing on a Long Term Concession Agreement

The required data regarding the agreement to Long term Concession :

Date.	30 May 2023
Name of the Listed Company.	National Central Cooling Company PJSC (Tabreed).
Specify the type of transaction: (acquisition / dispose / mortgage / lease / other).	Long term Concession Agreement in respect of a mixed use developed at Intellion Park, Gurugram, India, signed between Tabreed Infopark Cooling Private Limited (a second-level subsidiary of National Central Cooling Company PJSC) and Mikado Realtors Private Limited (a JV between Tata Realty & Infrastructure Limited and Actis), including the purchase of the existing district cooling assets and commitment to future expansion. ("Development")
Determine the type of asset to be acquired, disposed, leased or mortgaged (examples: investments, companies, factories, real estate, securities, etc.) and describe the activity of the underlying asset.	Primary and secondary side cooling assets to provide chilled water services to the Development.
Determine the value of the purchase cost of these assets and their percentage to the capital of the listed company in the event of dispose, mortgage or leasing.	Initial capital investment of AED 9.4m (paid 50% on signing and 50% in line with construction milestones)/ AED 2.845 BN = 0.33%.
Total value of acquisition / dispose / mortgage / lease transaction.	Value of transaction is AED 9.4m.

	Additional investment will be required to fund construction of additional cooling in line with project requirements but estimated in the region of AED 44m.
Reasons for executing the transaction, its expected effects on the company and its operations, and the rights of its shareholders.	Assets to be purchased and developed will support Tabreed's growth plans in India.  We do not expect this transaction will materially impact Tabreed's existing operations or the rights of its shareholders.
Determine the parties to the transaction / deal.	Tabreed Infopark Cooling Private Limited (a second-level subsidiary of National Central Cooling Company PJSC) and Mikado Realtors Private Limited (a JV between Tata Realty & Infrastructure Limited and Actis).
Determine whether the transaction / deal is associated to related parties, and specify the nature of the relationship, if any.	Not applicable
The date of signing the transaction / deal.	21 April 2023
Transaction / deal execution date.	21 April 2023
Expected closing date.	1-15 June 2023
If the listed company is the acquiring party or the lessee, the following must be fulfilled:  1- Explain how to finance acquisition or lease transaction(s).  2- Determine the sources of financing the transaction(s) in the case of acquisition or leasing, with clarification of the payment mechanism in the event that part or all of the value of the transaction(s) will be funded through banks.	1. Construction costs to be financed through existing company reserves. 2. Not applicable. 3. Not applicable.

<p>3- Determine the date or dates of payment of the amounts owed by the listed company from the acquisition or lease transaction(s).</p>	
<p>If the listed company is the disposing party, the lessor, or one of the mortgage parties, the following must be fulfilled:</p> <ol style="list-style-type: none"> <li>1- Explain the reasons for disposing, mortgaging or leasing, and clarifying how the collected funds will be used.</li> <li>2- Determine the date or dates of collection of the amounts owed to the listed company from the dispose, mortgage or lease transaction.</li> <li>3- Clarify the procedures against the listed company in case of failure to pay its obligations stated in the mortgage deal.</li> <li>4- The listed company must also clarify whether it will provide a loan in exchange for a mortgage of the assets owned by the other party.</li> </ol>	<p>Not applicable.</p>
<p>The expected financial impact of the transaction(s) on the business results and the financial position of the listed company.</p>	<p>The transaction will not materially impact the results or financial position of the Company (less than 1% impact on both).</p>
<p>Determine the financial period or quarter in which the financial impact of the transaction(s) will appear on the listed company.</p>	<p>Second quarter of 2023.</p>
<p>Summary of the terms and conditions of the transaction(s), the rights and obligations of the listed company and its shareholders, and the procedures involved in the event that any party fails to fulfill the obligations it has stipulated in the transaction or the deal contract.</p>	<p>Long term Concession Agreement in respect of a mixed use developed at Intellion Park, Gurugram, India, signed between Tabreed Infopark Cooling Private Limited (a second-level subsidiary of National Central Cooling Company PJSC) and Mikado Realtors Private Limited (a JV between Tata Realty &amp; Infrastructure Limited and Actis),</p>

	<p>including the existing district cooling assets and commitment to future expansion.</p> <p>The transaction value is AED 9.4m.</p>
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<b>The Name of the Authorized Signatory</b>	Sean Magee
<b>Designation</b>	Secretary of the Board of Directors
<b>Signature and Date</b>	30 May 2023 
<b>Company's Seal</b>	 <p>تبريد tabreed 16 الشركة الوطنية للتبريد المركزي ش.م.ع NATIONAL CENTRAL COOLING COMPANY PJSC</p>