Al Salam Bank Wins Two Coveted Accolades at the 2023 Global Islamic Finance Awards

Manama, Bahrain – 5 November 2023: Al Salam Bank has recently received two prestigious awards at the 2023 Global Islamic Finance Awards: "Best Islamic Brand 2023" and the "GIFA Excellence Award for Islamic Private Banking". These accolades underscore the Bank's consistent progress in the field of Islamic banking and its ongoing efforts to enhance its position in the banking sector.

The 'GIFA Excellence Award for Islamic Private Banking' recognizes Al Salam Bank's array of personalized, Shari'a-compliant investment products. The Bank has continually diversified its Private Banking portfolio by introducing cutting-edge products and services such as 'Al Salam Invest'. Additionally, the Bank offers a suite of products and services, including: Wakala accounts, Multicurrency Deposits, Family Trust and Succession Planning services, various Leveraged Facilities, Property Financing, and more.

The 'Best Islamic Brand 2023' Award reaffirms the Bank's dedication to pioneering the modern and forward-thinking Islamic Banking sector in the Kingdom of Bahrain. In the past year, Al Salam Bank has launched several initiatives and campaigns, including the 'Inspired to Grow' campaign aimed at promoting eco-friendly and environmental practices, as well as partnering with several academic institutes to offer sponsored scholarships and introduce a wide range of digital products and services.

Commenting on the achievement, Mr. Ali Habib Qassim, Head of Private Banking at Al Salam Bank, said: "We are proud to have achieved the 'GIFA Excellence Award for Islamic Banking' at the Global Islamic Finance Awards for our dedication to building both our corporate brand and our Islamic Private Banking services. We would like to extend our gratitude and appreciation to our team, who have enabled us to achieve this accolade through their hard work and dedication."

On his end, Mr. Mahmood Qannati, Head of Marketing and Communications and ESG Officer at Al Salam Bank, said: "The 'Best Islamic Brand 2023' Award stands as a testament to our commitment to delivering an exceptional experience to our clients by utilizing the latest technologies to expand our offers. We continue to adopt initiatives such as the 'Inspired to Grow' campaign, that aim to raise environmental awareness and encourage communities to preserve the environment. We look forward to maintaining the same approach to further cement our position as a leading Islamic bank that meets the needs of our clients across all segments. "

With a dedicated team of experienced relationship managers, Al Salam Bank's Private Banking division provides specialized wealth management services to high-net-worth and ultra-high-net-worth clients, ensuring a seamless, private banking experience to meet their diverse international investment needs.

In addition to its creative marketing campaigns and digitalization initiatives, the Bank has embedded Corporate Social Responsibility (CSR) and Environmental, Social, and Governance (ESG) principles within its brand identity. Utilizing the latest technology, the Bank ensures seamless banking and offers a broad spectrum of financial products and services through its extensive network of branches, Self Service Kiosks, and ATMs.

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