Form for disclosing material information

Date	02 October 2023
Name of the Listed Company	Gulf Navigation Holding PJSC
Trading Symbol	GULFNAV
The Material Information	The Company's Board of Directors has studied the company's expansion plans, which include submitting an offer to acquire companies and assets owned by Brooge Energy Limited (the "Targeted Group for Acquisition"), provided that the acquisition offer is directed to the real beneficiaries of the Targeted Group for Acquisition. The process of acquiring the aforementioned companies is still under study and negotiations; financial advisors and evaluators are still being selected to prepare the reports required by the Company's management, which will help them decide on the extent of the economic and financial feasibility of the transaction of acquiring the Targeted Group for Acquisition.
The expected effect of material information on the financial position and results of the company's business and operations	To be disclosed in due course, as the deal is currently under careful review.
The financial period in which the financial impact will appear	Q4 2023 or Q1 2024

The Name of the Authorized Signatory	**Ahmad Kilani**
Designation	**Board Member / Managing Director**
Signature and Date	**02 October 2023**
Company's Seal	GULF NAV الخليج للملاحة القابضة ش.م.ع GULF NAVIGATION HOLDING PJSC P.O Box 49651, Dubai - UAE (A1)

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