

Form for disclosing the Agreement to Acquire, Dispose, Mortgage, or Lease Transaction(s)

The required data regarding the agreement to acquire / dispose / mortgage / lease transaction(s):

Date.	12 October 2023
Name of the Listed Company.	Dubai Islamic Bank PJSC
Specify the type of transaction: (acquisition / dispose / mortgage / lease / other).	Acquisition
Determine the type of asset to be acquired, disposed, leased or mortgaged (examples: investments, companies, factories, real estate, securities, etc.) and describe the activity of the underlying asset.	Investment into the equity of a Turkish financial institution, an integrated, comprehensive financial services group established in the digital space.
Determine the value of the purchase cost of these assets and their percentage to the capital of the listed company in the event of dispose, mortgage or leasing.	Investment constitutes circa 1.2% of the bank's (listed company) equity
Total value of acquisition / dispose / mortgage / lease transaction.	Circa 1.2% of the Banks Equity
Reasons for executing the transaction, its expected effects on the company and its operations, and the rights of its shareholders.	To seek an appropriate return on investment while allowing the bank to diversify its income into non-UAE markets.
Determine the parties to the transaction / deal.	DIB & Aydin Group
Determine whether the transaction / deal is associated to related parties, and specify the nature of the relationship, if any.	No related party transaction
The date of signing the transaction / deal.	July 5 2023
Transaction / deal execution date.	Date to be determined upon completion of all regulatory formalities
Expected closing date.	Long stop date for regulatory approvals is in week 1 of November 2023. The date can be extended through the mutual written consent of both parties.



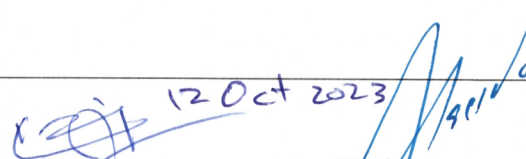
If the listed company is the acquiring party or the lessee, the following must be fulfilled: 1- Explain how to finance acquisition or lease transaction(s). 2- Determine the sources of financing the transaction(s) in the case of acquisition or leasing, with clarification of the payment mechanism in the event that part or all of the value of the transaction(s) will be funded through banks. 3- Determine the date or dates of payment of the amounts owed by the listed company from the acquisition or lease transaction(s).	1. Investment through Equity & Deposits. 2. Investment through Equity & Deposits. 3. Upon execution of final docs post receipt of all regulatory approvals. This date is extendable through the mutual consent of both parties. Most likely in Q4 2023.
If the listed company is the disposing party, the lessor, or one of the mortgage parties, the following must be fulfilled: 1- Explain the reasons for disposing, mortgaging or leasing, and clarifying how the collected funds will be used. 2- Determine the date or dates of collection of the amounts owed to the listed company from the dispose, mortgage or lease transaction. 3- Clarify the company's plan regarding the use of exit proceeds or the sale or lease of the asset. 4- Clarify the procedures against the listed company in case of failure to pay its obligations stated in the mortgage deal. 5- The listed company must also clarify whether it will provide a loan in exchange for a mortgage of the assets owned by the other party.	Not Applicable
The expected financial impact of the transaction(s) on the business results and the financial position of the listed company.	Early stage investment will have minimal impact on the financials of the listed entity initially (Y1-3). Returns will exponentially increase after Y3 through stabilization of business and possible returns generated through intended IPO.
Determine the financial period or quarter in which the financial impact of the transaction(s) will appear on the listed company.	Q1 2024



Summary of the terms and conditions of the transaction(s), the rights and obligations of the listed company and its shareholders, and the procedures involved in the event that any party fails to fulfill the obligations it has stipulated in the transaction or the deal contract.	Standard Customary rights & obligations typical for an investment of such size have been agreed in the transaction documents. In the event of any contractual dispute the Parties have built a provision to seek arbitration under the arbitration rules of the London Court of International Arbitration in force at the date of the reference to the arbitration.
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Notes:

- 1- If the transaction(s) or deal(s) are associated to dealings with related parties, the form "Disclosing a Deal or Transaction with a Related Party" should be filled and submitted by the listed company.
- 2- The listed company is obliged to disclose any subsequent developments in the mentioned Transaction(s) or deal(s).
- 3- The provisions "Decision of the Chairman of the SCA Board of Directors No. (18 / R.M) of 2017 Concerning the Rules of Acquisition and Merger of Public Shareholding Companies" apply to the acquisitions of securities in a public shareholding company established in the UAE whose shares were offered in a public offering or listed in a financial market in the country, and on merger operations to which the UAE public shareholding company is a party.

The Name of the Authorized Signatory	
Designation	
Signature and Date	 12 Oct 2023
Company's Seal	