

Al Ansari Financial Services' CashTrans launches state-of-the-art Cash Management Centre in Dubai

The Centre provides access to optimised Cash Processing, Fitness & Emission Sorting and Vaulting services throughout UAE

Dubai, United Arab Emirates - October 30, 2023: CashTrans, a subsidiary of Al Ansari Financial Services' PJSC [DFM: ALANSARI], one of the leading integrated financial services groups in the UAE, has inaugurated a state-of-the-art Cash Management Centre in Dubai to provide convenient access to a range of cash vault services that include the import and export of banknotes internationally, in addition to the services of transferring money and valuables locally, sorting, keeping and depositing them for companies and institutions throughout the UAE.

Strategically positioned in the secure Dubai CommerCity area, near Dubai International Airport, the Centre provides corporate clients' convenient access to optimised Cash Processing, Fitness & Emission Sorting and Vaulting services. Furthermore, the facility is fully equipped to manage the secure handling and storage of cash and valuable items. This development harmoniously aligns with the growth strategy of Al Ansari Financial Services PJSC, aimed at expanding its service offerings and increasing accessibility to enhance overall corporate customer satisfaction.

Rashed A. Al Ansari, Group CEO of Al Ansari Financial Services PJSC commented: "Our Cash Management Center in Dubai stands as a testament to our unwavering commitment to delivering exceptional services to our valued corporate customers in the UAE. With cutting-edge technology, a highly skilled and dedicated team, and a resolute focus on exceeding customer expectations, we are well-equipped to address the cash collection, delivery and management requirements of institutions and corporate entities across the nation.

Our steadfast dedication to excellence ensures that our customers enjoy real-time visibility and swift access to their funds, fostering trust and reliability in our partnership. Beyond our core

services, we are deeply committed to elevating industry standards for armoured vehicles, not only to meet our clients' needs but to consistently surpass their expectations."

Spanned across more than 20,000 square feet, the Cash Management Centre is equipped to cater to the entire range of cash management services for the corporate sector in the UAE. The Centre has a 24/7 command and control room and multi-layered security protocols to ensure the required security and compliance levels in line with international best practices. Leveraging cutting-edge technology and advanced cash processing equipment, the Centre achieves the desired efficiencies, greatly benefiting both CashTrans and its clientele. Furthermore, all the cash movements within the Centre or between the Centre and customer locations are tracked in real time.

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About CashTrans' Cash Management Center:

A cutting-edge Cash Management Center, strategically located at Dubai CommerCity near Dubai International Airport. Designed according to the latest international standards to meet the cash logistics needs of the UAE market, the state-of-the-art facility provides convenient access to clients across the UAE.

Key Features:

- **Optimised Cash Management:** The Cash Management Center offers a comprehensive suite of services, including Importing and Exporting Banknotes, Cash Transport, Processing, Fitness & Emission Sorting, and Vaulting, tailored to the needs of UAE financial institutions and the corporate sector in general.

- **Diverse Range of Services:** The centre specialises in a wide range of cash management services, including Cash in Transit, ATMs Replenishment and Maintenance (FLM and SLM), Central Bank Services (Cash Processing, Packing, Withdrawals, and Deposits), Cash Deposit Machines Clearance and Processing, Cards and Cheque Handling, Foreign Currency Management, Secured Vaulting for Cash and Valuables, Valuables Import and Export Clearing, and Reconciliation.

- **Security and Compliance:** The Cash Management Center operates 24/7 and employs multi-layered security protocols to ensure the highest levels of security and compliance. It utilises the latest technology and cash processing equipment to enhance efficiency and transparency.

About CashTrans:

CashTrans is one of the UAE's fastest growing security & cash management companies. Established in 2011, CashTrans is dedicated to serving businesses and individuals across all industries in the UAE. Our commitment to excellence extends to raising industry standards for armoured vehicles, ensuring we not only meet but surpass our clients' expectations.

CashTrans' services help clients improve their efficiency and mitigate the risks related to money transport, and ensure the security of their valuables.

At CashTrans, we take pride in our advanced armoured fleet equipped with GPS tracking, Live CCTV, Remote Access Control, and Inter-locking mechanisms.

Our state-of-the-art technology systems, coupled with trained personnel and stringent security protocols, enable our customers to trust us with the secure handling and storage of their cash and valuables. With CashTrans, our customers benefit from real-time visibility and quick access to their funds. Our security services cover traditional manpower, security systems, and processes.