الصقر للتأمين
AL SAGR INSURANCE

Invitation to Annual General Assembly meeting of Al Sagr National Insurance Company

The Board of Directors of Al Sagr National Insurance Company (PJSC) has the honor to invite its shareholders to attend the annual General Assembly meeting personally and remotely (Electronically)which will be held at 12 PM on Wednesday 24/04/2024 at the Head Office of Al Sagr Insurance Building, Diplomatic Area, Al Seef Road, Bur Dubai to consider the following agenda:

1. Listen to and approve the Board of Directors' Report on the Company's activity and its financial position for the fiscal year ended on 31/12/2023
2. Listen to and approve the Auditor's Report for the fiscal year ended on 31/12/2023
3. Discuss and approve the Company's balance sheet and profit or loss account for the fiscal year ended on 31/12/2023
4. Approval of the Board of Directors' proposal regarding the non-distribution of dividend due to the presence of accumulated losses.
5. The approval of the Directors' remuneration and allowances for the year ended 31/12/2023.
6. Discharge the members of the Board of Directors for the fiscal year ended on 31/12/2023, or remove them and file a liability action against them, as the case may be.
7. Discharge the auditors for the fiscal year ended on 31/12/2023, or remove them and file a liability action against them, as the case may be.
8. Appoint or Re-appoint the auditors for 2024 and determine their fees.
9. Review and approve the Governance and the sustainability Report for the year ended 31/12/2023 .
10. Election of new members to the Board of Directors for the term 2023-2026.
11. Approval of the sale of Ras Al Khor land property.
12. Utilization of the entire legal reserve to offset accumulated losses.
13. Approval of the nomination and compensation policy.

Special Resolutions:

14. Amendment of the Article of association (Articles 1-5-19-20-22-23-26-28-29-30-33-34-37-38-40-57-61-64-65-69).

Notes:

1- The Electronic registration, attendance, and voting:
   - A short text message will be sent to the shareholders, containing the registration link, attendance, electronic vote and access code the day before the General Assembly meeting.
   - The shareholder can register (attend) and vote from the time the link is received until the start of the General Assembly's discussion at 12:00 noon on Wednesday 24/04/2024 and voting continues until the end of the session.
   - Electronic voting is extended only to registered shareholders, from the start of the general assembly meeting until the end of the meeting.
   - Shareholders can watch the live electronic broadcast of the General Assembly through the link that will be sent the day before the General Assembly meeting.
   - For any inquiries related to registration, attendance and electronic voting, please contact the customer service of the Dubai Financial Market at: 0097143055555

2- Whoever has the right to attend the Assembly meeting may delegate whomever he chooses other than the 1-members of the board of directors 2-the company's employees 3-the brokerage company and its employees as per written and special proxy. A proxy of a number of shareholders shall not hold in this capacity over 5% of the company's share capital . shareholders who are minors or legally incapacitated shall be represented by their legal representatives. Provided that the requirements set forth in Clauses 1 and 2 of Article No. (40) of the SCA's Board Chairman Decision No. (3 / R.M) of 2020 regarding the approval of the Governance Manual for Public Joint Stock Companies are taken into consideration.). you can refer to the disclosed notification under the company's page in DFM website regarding the requirement to attest the proxy .

3- A corporate person may delegate one of its representatives or those in charge of its management under a decision of its Board of Directors or whoever represent the Board to represent such corporate person in the General Assembly of the Company. The delegated person shall have the powers as determined under the delegation proxy .

4- Shareholders registered in the Shareholders Register on Tuesday 23/04/2024 shall be entitled to vote in the General Assembly meeting.

5- The shareholders can access and review the financial statements of the Company, Governance report , and sustainability Report on the website of the Dubai Financial Market and Al Sagr's website : www.alsagrins.ae.

6- The meeting of the General Assembly shall not be valid unless shareholders who hold or represent by proxy at least (50%) of the Company's share capital registered electronically. If this quorum for the meeting is not available in the first meeting, the second meeting shall be convened on 30/04/2024 in the same time and place. (The second meeting shall be held after a period of not less than five (5) days and not more than fifteen (15) days from the date of the first meeting. The postponed meeting shall be deemed valid irrespective of the number of the shareholders present.

7- Special Resolution: is a resolution passed by majority vote of the shareholders who hold at least 3/4 of the shares represented in the General Assembly meeting of a joint-stock company.

8- You can view the guide on investor rights in securities, which is available on the main page of the SCA official website, by clicking the following link: **https://www.sca.gov.ae/ar/services/minority-investor-protection.aspx**