

BHM Capital has been appointed by Phoenix Group as the liquidity provider for its shares listed on the Abu Dhabi Securities Exchange (ADX)

For Immediate Release
United Arab Emirates
Dubai, April 5, 2024:

BHM Capital, a leading financial institution in the capital markets of the United Arab Emirates, has been appointed by Phoenix Group as the liquidity provider for its shares listed on the Abu Dhabi Securities Exchange (ADX).

According to the agreement, BHM Capital will provide liquidity for Phoenix Group Shares listed on the Abu Dhabi Securities Exchange (ADX) as the regulated market by entering two-way daily quotes into the market trading system in compliance with the regulations set by (ADX) and the UAE Securities and Commodities Authority (SCA).

Abdel Hadi Al Sa'di, the CEO of BHM Capital, stated: "This move will enhance the company's position in the Abu Dhabi Securities Exchange, stabilize the price movements of its traded shares, and enable investors to diversify their investment portfolios, taking advantage of opportunities in financial markets.

Al Sa'di expressed his gratitude to the management of Phoenix Group for their trust in BHM Capital's ability to act as the liquidity provider for its shares. He emphasized the company's commitment to facilitating the trading of Phoenix Group's listed shares for both individual and institutional investors.

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About BHM Capital Financial Services:

BHM Capital is a leading private joint stock company listed in the Dubai Financial Market (DFM) and regulated by the UAE Securities and Commodities Authority providing services to individual and corporate investors. Since its establishment, it has been one of the top-ranked firms in the country's financial markets and a pioneer in financial technology, making it a regional leader in providing essential tools for corporate and individual clients.

BHM Capital is a subsidiary of EIH Ethmar International Holding PJSC.

For more information, please visit: www.bhmuae.ae

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