

**Disclosing the results of
The General Assembly Meeting
Alliance Insurance PSC April 25th, 2024**

Date:	25/04/2024
Name of the listed Company:	Alliance Insurance PSC
Date & day of the meeting:	Thursday April 25 th , 2024
The starting time of the meeting:	11:00 am
The ending time of the meeting:	11:30 am
Venue of the meeting:	Company's Head Office & Electronically
Chair of the General Assembly Meeting	Mr. Saeed Mohammad Al Kamda
Quorum of the total Attendance: Distributed as follows:	77.6%
1. Personal attendance rate %	-
2. Attendance through electronic voting %	77.6%
Decisions & Resolutions of the AGM:	1. Approved the report of the Board of Directors on the Company's activities and its financial position during the fiscal year 2023. 2. Approved of the Auditors' Report for the fiscal year 2023. 3. Approved the financial statements for the year ended 31/12/2023. 4. Approved the recommendation of the Board as follow: a. AED 2,496,730 to be transferred to the Statutory Reserve by that the Statutory Reserve balance will be equal to 100% of the company paid-up capital. b. AED 5,389,465 to be transferred to the Regular Reserve as 10% of the net profit for the year 2023. c. AED 8,000,000 to be transferred to General Reserve. d. AED 1,078,182 will be transferred to the Reinsurance Reserve as 0.5% of the total reinsurance premiums ceded for 2023. e. AED 30,000,000 (30% of paid up capital) as cash dividends to shareholders. 5. Approved AED 1,524,636 Director's Remuneration. 6. Discharged the Chairman and Board of Directors from their responsibility for the year ended 31 December 2023. 7. Discharged the Auditors from their responsibilities for the year ended 31 December 2023. 8. Re-appoint the Auditors Grant Thornton for the year 2024 and determined their fees by AED 400,000/-.



	9. Elected the following members for Board membership: 1. Mr. Ali Al Soori 2. Mr. Ahmed Saif Rashid Bin Bakhit 3. Mr. Shahreyar Nawabi 4. Mr. Shahnawaz Nawabi 5. Mr. Khalid Al Hasan 6. Mr. Bijan Khosrowshahi 7. Mr. Khalifa Al Mashwi 8. Ms. Laila Al Jasmi 9. Kept vacant to appoint Emirati independent member 10. Issued a Special Resolution to amend the following articles of Company's Articles of Association to align with Corporate Governance Regulation and Standards for Insurance Companies no 24/2022 issued by CBUAE and Chairman of Authority's Board of Directors' decision no 02/2024: 1, 5, 19, 22, 27, 28, 29, 31, 37, 39, 42, 61
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Cash Dividends			
Amount		Percentage	
30,000,000		%30	
Last Entitlement Date	Ex-Dividend Date	Registry Closing Date	Payment date
02/05/2024	03/05/2024	06/05/2024	Withing 30 days from the date of AGM

Name: Aimen Azara – Chief Executive Officer

Signature:

Date: April 25th, 2024

