Agility

30 April, 2024

Mr. Hamed Ahmed Ali
Chief Executive Officer
Dubai Financial Market
Dubai, UAE

Subject: Material Information on Arbitration Decision

Reference to the above-mentioned subject; and in accordance with Chapter 10 of the Capital Markets Authority's bylaws of Law No. 7 of the year 2010 on Disclosure and Transparency Agility would like to announce:

Date	30 April 2024
Company Name	Agility Public Warehousing Company KSCP ("Agility")
Case electronic number	N/A
Case Number	PCA Case No. 2015-12
Case Subject	On July 21, 2014, ICS Inspection and Control Services Limited ("the Claimant"), a subsidiary of Agility Group, filed a notice of arbitration against the Argentine Republic ("the Respondent") regarding the Respondent's breach of its obligations under Article 2 of the bilateral treaty between the United Kingdom and Argentina in connection to an agreement entered into between the Claimant and Argentina's Ministry of Economy and Public Finances, formerly known as the Ministry of Economy and Public Works and Services ("MECON") on March 11, 1998. This agreement concerned services provided by the Claimant as part of a government-supervised program under which goods intended for import into Argentina would be inspected before being shipped to Argentina. The Claimant thereby sought compensation for the losses incurred due to the alleged breaches of the bilateral investment treaty. The tribunal awarded compensation to the Claimant, for an amount of USD 159.7 million (around KD 49 million), being USD 9.7 million as principal award in addition to an amount of USD 150 million as interest on the awarded amount.
Date of the decision	29 April 2024
Court Issuing the decision	The arbitration was conducted under the UNCITRAL Arbitration Rules, with the Permanent Court of Arbitration serving as the registry.
Department	N/A
Parties involved	Claimant: ICS Inspection and Control Services Limited (United Kingdom) Respondent: The Argentine Republic
Decision in favor of	ICS Inspection and Control Services Limited (United Kingdom)
First Instance court decision	N/A
Appeal court decision	N/A
Financial Impact	No financial impact at the moment until the amount is collected.

Best Regards,

Tarek Abdulaziz Sultan AL Essa
Vice Chairman and CEO

شركة أجيليتي
للمخازن العمومية ش.م.ك.ع
6 الكويت Kuwait ٦
Agility Public Warehousing Company K.S.C.P.

P.O. Box 25418, Safat 13115 Kuwait
Tel. +965 1809 222, Fax +965 2467 9617
Agility Public Warehousing Company K.S.C.P
Commercial Registration No.: 28925
Paid Capital: KD 267,612,858.600

www.agility.com

ص.ب 25418 الصفاة 13115 الكويت
هاتف 222 1809 965+ ، فاكس 9617 2467 965+
شركة أجيليتي للمخازن العمومية ش.م.ك.ع
سجل تجاري رقم: 28925
رأس المال المدفوع: 267,612,858.600 دينار كويتي