



AMAN

16/9/2003 بتاريخ 70 رقم القيد في سجل شركات التأمين: 70 dated 16/9/2003
Register of Insurance Companies entry: 70 dated 16/9/2003
Commercial License No. CN-1002749 رخصه تجارية رقم:

Detailed analysis of accumulated losses
(If the accumulated losses 50% and above of the company's capital)

This form has been prepared in accordance with the disclosure requirements included in the SCA Board of Directors' Decision No. (32/R.M.) of 2019 concerning procedures for companies whose shares are listed on the market, and whose accumulated losses amount to (20%) or more of their paid-up capital. Listed Companies are required to comply with the provisions of the decision as soon as their accumulated losses reach (50%) or more of their paid-up capital.

Date:	15/08/2024
Name of the Listed Company:	Dubai Islamic Insurance and Reinsurance Co. [AMAN] P.J.S.C
Define the period of the financial statements:	Q2.2024
Value of the Accumulated losses:	AED (152,485,496)
Accumulated losses to paid-up capital ratio (%):	67.55%
The main reasons for accumulated losses and the period in which these losses began. (Determine the period in which these losses began to appear in the company's financial statements):	Previous activities including subsidiaries and investments
Summary of the steps and initiatives undertaken by the company to address the accumulated losses:	The company is in the process of exiting the insurance sector and turning into an investment company.
The date on which the company's general assembly approved the plan for dealing with accumulated losses:	- The accumulated losses plan was disclosed on 03/10/2022 - The accumulated losses plan was approved at the General Assembly meeting on: 06/02/2023

The Measures that will be taken to deal with the accumulated losses and the approved plan				
Actions	The time frame for implementing the action according to the approved plan	The implemented action and the percentage of implementation	Reasons for not implementing the action or delaying	Any modifications or changes made to the action
Action 1	Selling the Individual life insurance portfolio	We expect to close the deal in the Q3.2024	None	None
Action 2	Selling the remaining insurance portfolios	Waiting to receive the initial approval from the Central Bank	None	None
Action 3				
Action 4				
Action 5				

The Name of the Authorized Signatory	Dr. Saleh Hashem Sayed Al Hashimi
Designation	Chairman
Signature and Date	15/08/2024
Company's Seal	