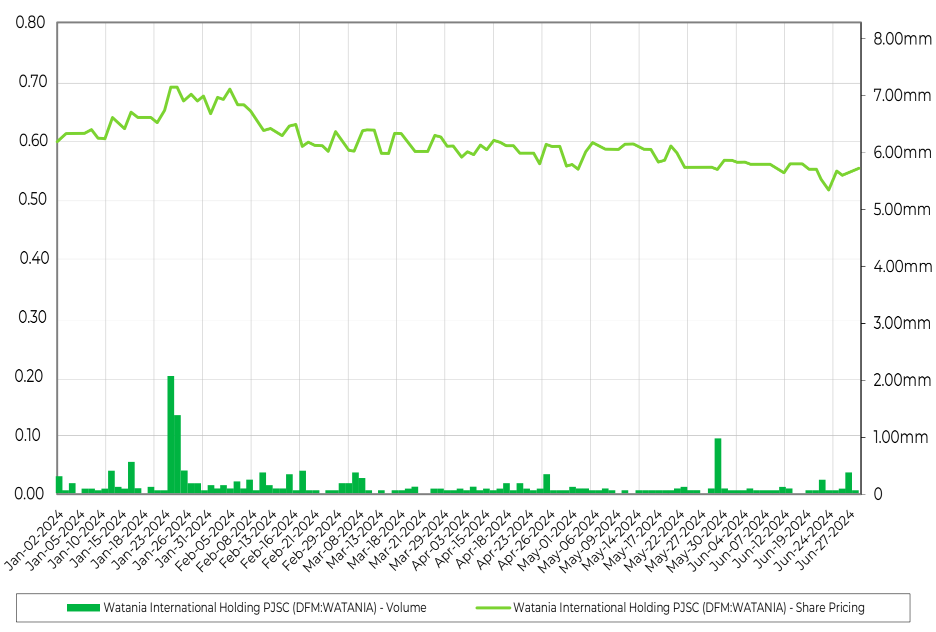
Watania International Holding

Watania International Holding PJSC, or 'WIH' or the 'Company', formerly Dar Al Takaful PJSC, is an investment holding company publicly traded on Dubai Financial Market (DFM: WATANIA).

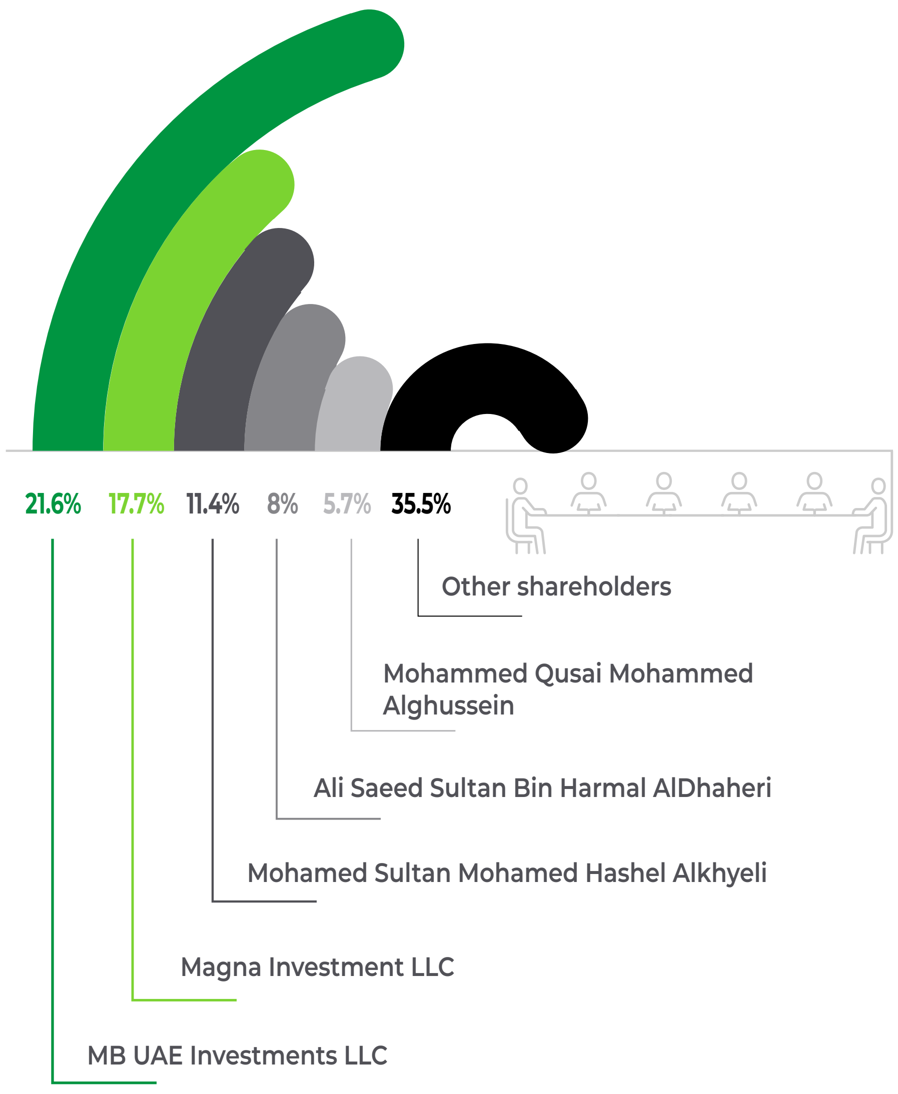
Share Information

Issued Shares	Authorized Capital	Auditor	Registrar
260 million	AED 260 million	Grant Thornton	



1 Jan 2024 to 30 Jun 2024

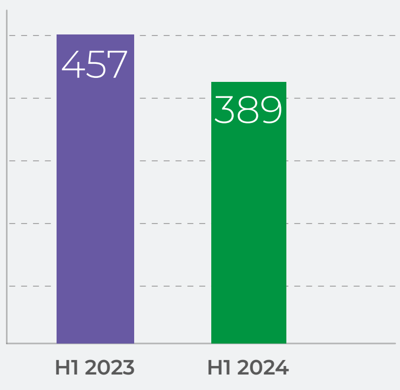
Share Ownership



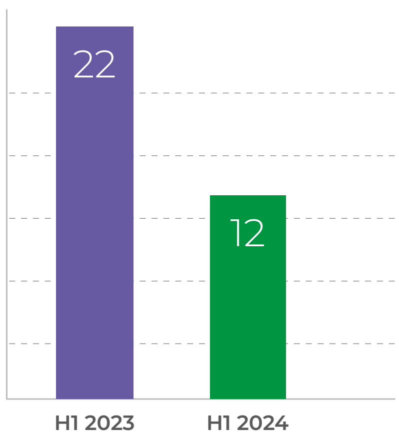
H1 2024 PERFORMANCE SUMMARY

(AS AT 30 JUNE 2024)

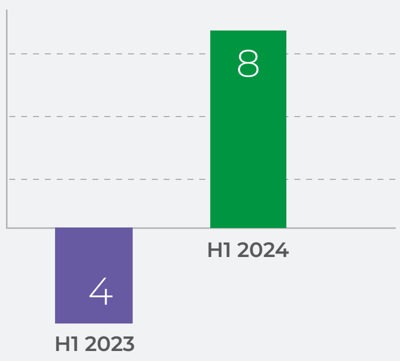
Takaful Revenue
AED Million



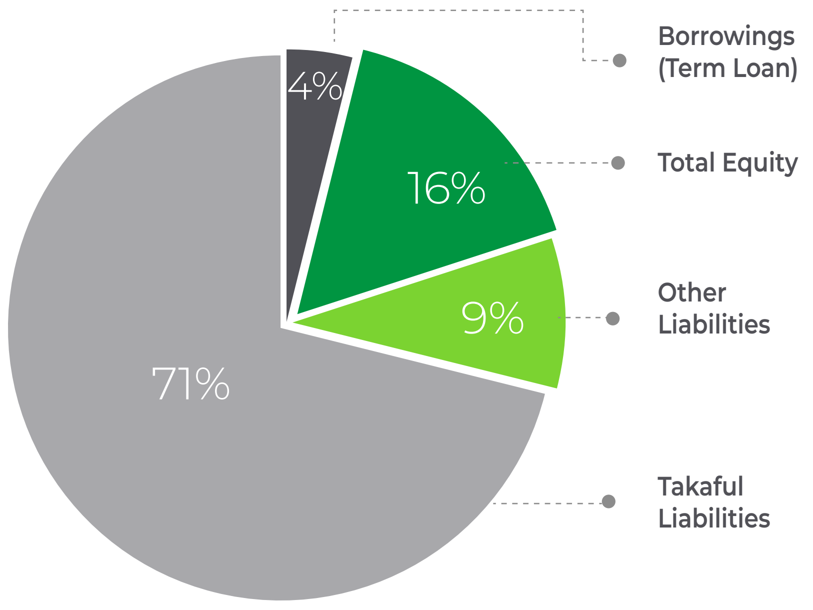
Investment Income
AED Million



Profit/Loss
AED Million



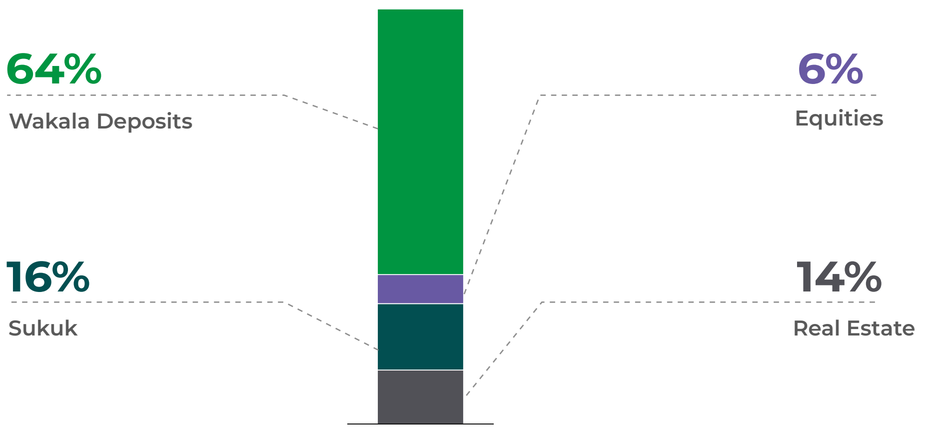
Liabilities and Equity



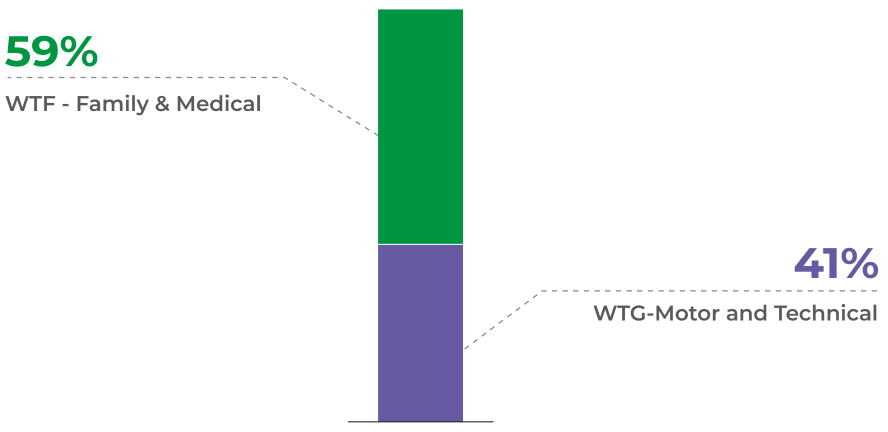
PORTFOLIO BREAKDOWN

AS AT 30 JUNE 2024

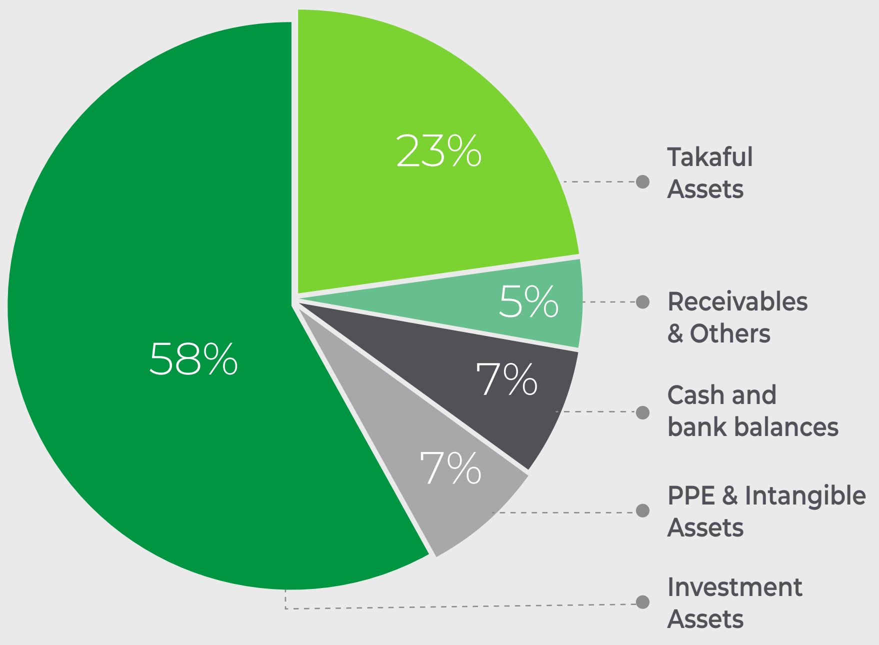
By Asset Type



By Type Of Takaful (Insurance) Contract



Assets



WATANIA INTERNATIONAL HOLDING AT A GLANCE

WIH was formed following the consolidation of key operators including the acquisition in 2020 of Noor Takaful by Dar Al Takaful PJSC and the merger in July 2022 of Dar Al Takaful PJSC with National Takaful Company PJSC (Watania).

The Company is a value-driven leading regional investment and asset management company, overseeing a portfolio of innovative investments and two established Takaful providers including Watania Takaful Family and Watania Takaful General.

The Company's core belief is to invest for good with the aim of delivering sustainable outcomes in the markets and sectors where it operates.

WIH and its Watania Takaful subsidiaries honor the legacy of over 30 years of combined Takaful experience to create value and empower all its stakeholders and shareholders.

2008 — Dar Al Takaful (DAT) established as a local Dubai Takaful provider

2009 — Noor Takaful launched by Noor Investment Group, with two operating entities (Noor Takaful and Noor Family)

2011 — National Takaful Company (Watania Takaful) founded by four Institutional investors

2020 — Dar Al Takaful acquisition of Noor Takaful

2022 — Dar Al Takaful and Watania merger

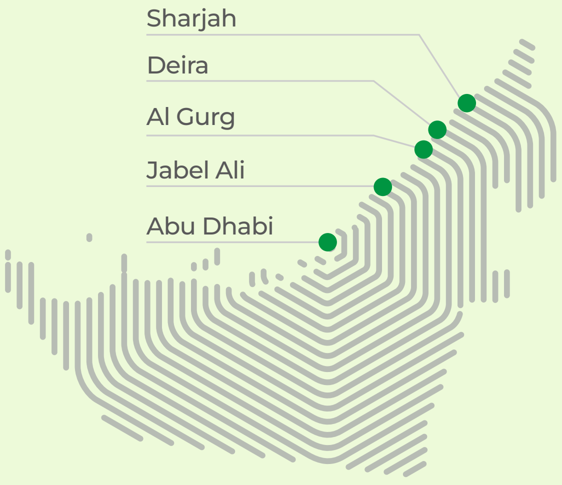
2023 — Watania International Holding

WATANIA TAKAFUL FAMILY

- Family (Life) Takaful
- Medical Takaful

WATANIA TAKAFUL GENERAL

- Motor Takaful
- Technical Takaful



Top 10 Leading Insurance Providers

2nd Largest Takaful Providers

3% Insurance Market

25% Takaful Market

TAKAFUL MARKET GROWTH DRIVERS

WIH is well positioned operationally and financially to benefit from the growth opportunities in the GCC Takaful sector driven by:

2023 → **2030**

11.6% - Compounded Annual Growth Rate (CAGR) expected in GCC Takaful

- Evolving regulatory landscape & government support
- Stronger talent flow into the Takaful sector
- Acceleration of digital transformation of Takaful providers
- Higher customer demand for digitally integrated services
- ~60% growth in UAE Auto Finance Market by 2026
- Higher awareness and demand for Family Takaful (life insurance)
- Increased customer preference for one-stop-shop insurance providers

Source: McKinsey & Well, 2023