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(القابضة)

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السيد / حامد احمد علي - الرئيس التنفيذي المحترم

Mr. Hamed Ahmed Ali – CEO

سوق دبي المالي

Dubai Financial Market

تحية طيبة وبعد،،،،،

Subject: NIND's disclosure about dealing with Rumors and news

الموضوع : افصاح من صناعات بشأن التعامل مع الشائعات والأخبار.

We refer to the abovementioned subject, and in response to the news circulating on one of the social media sites that a property on Fahad Al-Salem Street was sold for KD 16 million, we would like to report that this news is not true. Also, we would like to mention that the acquisition of Commercial land in the Qibla area on Fahd Al-Salem Street in Kuwait City, with an area of 1601 square meters worth KD 17,611,000 has been completed, in exchange for the assignment of a subsidiary of Al-Durra National Real Estate Company (one of our subsidiaries) which contains a residential investment complex in Mahboulah with an area 4764 m² for a value of KD 9,460,000 and, the rest of the amount was paid in cash to the landowner in the amount of KD 8,151,000, noting that losses were recorded from the assignment of the property in Mahboulah in the amount of KD 116,000 resulting from the difference in the exchange value with the book value of the residential investment complex, and the impact of the transaction on the financial statements will appear in the third quarter of 2024, we would like to stress that NIND makes disclosures in case of any material information that should be published.

Sincerely,

Ahmed M. Hassan

CEO

احمد محمد حسن

الرئيس التنفيذي



وتفضلوا بقبول وافر الاحترام،،،،،